

**WEST CHESTER AREA SCHOOL DISTRICT**  
*Property & Finance Committee Meeting*  
**Monday - May 20, 2019**  
**6:30 p.m.**  
**Board Room A/B, Spellman Education Center**  
**782 Springdale Drive, Exton, PA 19341**

**REGULAR SESSION:**

**AGENDA**

- Approval of April 15, 2019 P&FC Minutes (see attached) Mr. Bevilacqua
- Review of Budget Forecast Model (see attached) Mr. Scully
- Update on Act 1 Property Tax Exclusion Amount (see attached) Mr. Scully
- Approval of 2019-20 Budget Resolutions for May 28, 2019 (see attached) Mr. Scully
  - Final Budget Resolution
  - Annual Tax Levy Resolution
- Approval of Food Service Program Equipment Purchases Renovation Plan (see attached) Mr. Scully

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(Board & Public)

**Committee Protocol for Responding to Comments from the Public**

- 1. A community member will be called upon by the Committee Chair.**
- 2. If the comment can be answered quickly, or can be answered in order to clarify information, someone will respond.**
- 3. If a community member has a more detailed question about a topic, the committee chair may refer the person to the superintendent or appropriate administrator to make an appointment so the question can be answered in more detail.**

**Committee Meeting Minutes**  
**WEST CHESTER AREA SCHOOL DISTRICT**  
**April 15, 2019 – Property & Finance Committee**

Attending Committee Members: Mr. Gary Bevilacqua-Chair, Mr. Brian Gallen, Dr. Karen Herrmann, Dr. Kate Shaw

Other Board Members: Ms. Joyce Chester, Mr. Chris McCune, Mr. Randell Spackman, Mr. Chris Tabakin, Mrs. Sue Tiernan

Administration: Mr. John Scully, Dr. James Scanlon, Dr. Bob Sokolowski, Mr. Kevin Campbell, Mr. Justin Matys

Also Present: Members of the public

| <b>Action or outcomes from the meeting: (Unless noted, all votes were 4-0.)</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                |
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| The committee approved the March 18, 2019 Property & Finance Committee Minutes.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | Mr. Bevilacqua |
| <p>Mr. Scully reviewed the Budget Forecast Model. The 2018-19 changes to expense projections are decreases to medical and dental expenses totaling \$850,000 and Professional Services for instructional aide expenses of \$250,000. The total changes for 2018-19 resulted in an increase in fund balance of \$1,100,000, which will be utilized to reduce the 2019-20 budget gap. The changes to the 2019-20 expense projections include a reduction in medical and dental expenses of \$888,047 and an increase in supplies expense of \$2,507. There was a reduction in 2019-20 current real estate revenue of \$95,654 and is the result of Delaware County's tax increase reducing below the ACT 1 limit. The changes to the 2019-20 projections and the utilization of the 2018-19 savings will reduce the 2019-20 budget gap by \$1,889,886. Mr. Scully reviewed the Financial Summary – All funds on page 37 of the model and pointed out the Chester County tax rate increase is currently at 2.2%, which is lower than the ACT 1 limit for Chester County. Mr. Scully review the updated staffing grid that includes 3 additional custodial FTEs, which will be funded from a contribution from the Food Service operations. The Administration will continue to review projections for potential savings to reduce the millage impact for the 2019-20 District's final budget.</p> <p>Mr. Scully advised the committee that as part of Moody's annual service they are required to prepare an Annual Issuer Comment Report for West Chester Area SD. The report was positive and recognized the District's credit position as outstanding, and its Aaa rating far surpasses the median rating of Aa3 for school districts nationwide. The key credit factors include a very strong wealth and income profile, an extensive tax base, a healthy financial position, conservative budgeting practices and moderate debt and pension liabilities. Mr. Scully did point out however that the report stated the financial position of the district although healthy, is slightly weak in comparison to its Aaa rating. The cash balance as a percent of operating revenues (16.7%) is below the US median, and decreased between 2014 and 2018. Moreover, West Chester Area SD's fund balance as a percent of operating revenues (12.1%) is materially lower than the US median. Mr. Scully advised that Board that although the fund balance has remained constant and we have not utilized fund balance over the past few years to balance the budgets, the expenditures of the District continue to rise and the amount of reserves as a % of total expenditures is decreasing. Mr. Scully advised the committee that as part of the year end process, if the District should recognize a surplus, consideration should be given to increase the ending fund balance at that time.</p> <p>This is an informational item and no Board action is required.</p> | Mr. Scully     |
| The 2019-20 Proposed Final Budget was presented by Mr. Scully. Mr. Scully reviewed the 2019-20 proposed final budget presentation that provided background of the ACT 1 tax process, 2019-20 budget challenges, and compared revenues & expenses budget data for 2018-19 and 2019-20. The 2019-20 proposed budget increased from the 2018-19 budget by \$8.944 million (3.5%), with the largest increases in staffing expenses of \$4.031 million, retirement costs of \$1.965 million, and professional student services related to special education of \$1.250 million. Mr. Scully reviewed the year end Fund Balance designations for 2018-19 compared to 2019-20. This is an informational item and no Board action is required.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Mr. Scully     |
| Mr. Scully presented the Resolution to adopt the Proposed Final 2019-20 Budget in accordance with the Act 1 timeline. Mr. Scully advised the committee that changes can be made to the proposed final budget up until the time of final budget approval in May. The committee recommended approval of the Resolution to Adopt the 2019-20 Proposed Final Budget.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Mr. Scully     |
| Mr. Campbell presented a contract for a four-year lease of three modular classrooms for Peirce Middle School. Mr. Campbell recommended approval of the contract with Willscot in the amount of \$447,757.22. The contract includes delivery, installation and electrical work. The committee recommended approval of Contract Award, Peirce Middle School for three (3) Modular Classrooms to Willscot in the amount of \$447,757.22.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Mr. Campbell   |
| Mr. Campbell presented information for the Automatic Temperature control upgrades at Starkweather Elementary School and sought approval for the contract to be awarded to the second lowest bidder Five Star mechanical for a base bid \$448,900 and Alternate #1 of \$7,000. The Lowest bidder, Gem Mechanical withdrew their bid due to a clerical error. The committee recommended approval of Contract Award, Renovations and Upgrades to Starkweather Elementary School HVAC System to Five Star Mechanical in the amount of \$448,900 and Alternative #1 of \$7,000.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | Mr. Campbell   |
| <b>Items to discuss at a later date:</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                |
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**Next Meeting Date: Monday, May 20, 2019**

West Chester Area School District  
Operating Expense History and Forecast

5/2/2019

|    | A                                  | X                | Y                | Z                | AA               | AB               | AC               | AD               | AE               | AF               |
|----|------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
|    |                                    | Actual           | Budget           | Actual           | Budget           | Projected        | Estimated        | Estimated        | Estimated        | Estimated        |
|    |                                    | 2016-17          | 2017-18          | 2017-18          | 2018-19          | 2018-19          | 2019-20          | 2020-21          | 2021-22          | 2022-23          |
| 3  | <b>Staff</b>                       | <b>145,153.0</b> | <b>153,294.9</b> | <b>149,824.5</b> | <b>159,270.1</b> | <b>157,871.6</b> | <b>165,080.4</b> | <b>170,898.6</b> | <b>176,380.5</b> | <b>181,868.5</b> |
| 4  | <b>Total Salaries</b>              | <b>91,156.6</b>  | <b>93,175.8</b>  | <b>93,554.7</b>  | <b>96,936.7</b>  | <b>96,388.1</b>  | <b>99,526.9</b>  | <b>101,907.5</b> | <b>104,130.5</b> | <b>106,070.2</b> |
| 5  | <b>Administration</b>              |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| 6  | Reg Salaries                       | 8,029.5          | 8,100.7          | 8,235.3          | 8,422.3          | 8,294.3          | 8,700.4          | 8,909.2          | 9,123.0          | 9,341.9          |
| 7  | <b>Teachers</b>                    |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| 8  | Reg Salaries                       | 64,701.3         | 65,213.5         | 66,792.4         | 68,393.4         | 68,380.2         | 70,435.2         | 72,184.2         | 73,764.8         | 75,053.2         |
| 9  | Extra Duty Pymnts                  | 950.6            | 1,032.8          | 979.6            | 1,089.4          | 944.4            | 1,000.5          | 1,025.3          | 1,047.8          | 1,066.1          |
| 10 | Sabbatical Pymnts                  | 209.9            | 250.0            | 181.9            | 250.0            | 200.0            | 200.0            | 200.0            | 200.0            | 200.0            |
| 11 | Subject Chair Pymnts               | 363.7            | 398.6            | 355.5            | 421.5            | 421.5            | 421.5            | 421.5            | 421.5            | 421.5            |
| 12 | Severance Pymnts                   | 79.9             | 392.0            | 353.1            | 392.0            | 392.0            | 392.0            | 401.7            | 410.5            | 417.7            |
| 13 | Supplemental Contracts             | 2,017.0          | 2,039.9          | 2,019.0          | 2,167.0          | 2,167.0          | 2,167.0          | 2,167.0          | 2,167.0          | 2,167.0          |
| 14 | <b>Total Teachers</b>              | <b>68,322.4</b>  | <b>69,326.8</b>  | <b>70,681.6</b>  | <b>72,713.3</b>  | <b>72,505.1</b>  | <b>74,616.1</b>  | <b>76,399.8</b>  | <b>78,011.6</b>  | <b>79,325.4</b>  |
| 15 | <b>Technical</b>                   |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| 16 | Reg Salaries                       | 3,694.7          | 3,503.0          | 3,569.3          | 3,501.3          | 3,688.9          | 3,804.2          | 3,895.5          | 3,989.0          | 4,084.7          |
| 17 | <b>Office Clerical</b>             |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| 18 | Reg Salaries                       | 5,983.9          | 6,208.2          | 5,745.7          | 6,162.4          | 6,087.4          | 6,248.9          | 6,398.8          | 6,552.4          | 6,709.7          |
| 19 | <b>Crafts and Trades</b>           |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| 20 | Reg Salaries                       | 5,126.1          | 6,037.2          | 5,322.9          | 6,137.5          | 5,812.5          | 6,157.4          | 6,304.2          | 6,454.6          | 6,608.5          |
| 21 |                                    |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| 22 | <b>Benefits</b>                    |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| 23 | Medical                            | 17,331.7         | 19,981.6         | 16,627.9         | 20,249.2         | 19,199.2         | 20,826.1         | 22,402.6         | 24,098.5         | 25,922.8         |
| 24 | Dental                             | 1,103.1          | 1,296.5          | 1,184.1          | 1,352.2          | 1,352.2          | 1,424.4          | 1,485.6          | 1,549.5          | 1,616.2          |
| 25 | Vision                             | 180.6            | 197.5            | 178.1            | 202.0            | 202.0            | 209.0            | 213.8            | 218.7            | 223.7            |
| 26 | Prescription                       | 4,694.0          | 5,487.4          | 4,476.0          | 5,486.1          | 5,186.1          | 5,761.4          | 6,337.6          | 6,971.3          | 7,668.4          |
| 27 | Social Security                    | 6,609.1          | 6,965.2          | 6,733.9          | 7,334.9          | 7,334.9          | 7,580.8          | 7,795.9          | 7,966.0          | 8,114.4          |
| 28 | Retirement                         | 27,068.7         | 30,112.3         | 30,058.2         | 32,019.5         | 32,019.5         | 33,950.9         | 35,433.2         | 36,643.5         | 38,015.6         |
| 29 | Tuition Reimbursement              | 442.4            | 567.1            | 443.2            | 600.0            | 600.0            | 600.0            | 600.0            | 600.0            | 600.0            |
| 30 | Life & Disability                  | 331.1            | 465.4            | 361.6            | 474.5            | 474.5            | 540.0            | 552.9            | 565.0            | 575.5            |
| 31 | Workers Comp/Unempl/Other          | 1,307.1          | 745.1            | 1,344.7          | 751.9            | 1,251.9          | 1,270.7          | 1,289.8          | 1,309.1          | 1,328.8          |
| 32 | <b>Total Benefits</b>              | <b>59,068.0</b>  | <b>65,818.0</b>  | <b>61,407.8</b>  | <b>68,470.3</b>  | <b>67,620.3</b>  | <b>72,163.2</b>  | <b>76,111.4</b>  | <b>79,921.6</b>  | <b>84,065.3</b>  |
| 33 | (Less) cost sharing                | (5,071.6)        | (5,698.9)        | (5,138.0)        | (6,136.9)        | (6,136.9)        | (6,609.7)        | (7,120.3)        | (7,671.6)        | (8,267.0)        |
| 34 | <b>Net Benefits</b>                | <b>53,996.4</b>  | <b>60,119.1</b>  | <b>56,269.8</b>  | <b>62,333.5</b>  | <b>61,483.5</b>  | <b>65,553.5</b>  | <b>68,991.1</b>  | <b>72,250.0</b>  | <b>75,798.3</b>  |
| 35 |                                    |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| 36 | <b>Prof. &amp; Tech. Services</b>  | <b>18,965.1</b>  | <b>18,156.9</b>  | <b>18,183.6</b>  | <b>20,546.8</b>  | <b>20,146.8</b>  | <b>21,757.9</b>  | <b>23,416.3</b>  | <b>25,225.1</b>  | <b>27,198.7</b>  |
| 37 | Substitute Service                 | 1,933.7          | 2,158.0          | 2,034.1          | 2,244.2          | 2,244.2          | 2,464.4          | 2,538.4          | 2,614.5          | 2,692.9          |
| 38 | Contracted Therapeutic Staff       | 1,736.1          | 1,977.7          | 1,850.3          | 2,225.0          | 2,125.0          | 2,054.7          | 2,260.2          | 2,486.2          | 2,734.8          |
| 39 | Contracted Aides- Special Ed.      | 2,213.6          | 2,390.7          | 2,194.2          | 2,630.2          | 2,380.2          | 2,756.7          | 3,032.4          | 3,335.6          | 3,669.2          |
| 40 | Contracted Aides- Other            | 126.7            | 257.3            | 392.3            | 325.0            | 275.0            | 394.2            | 433.6            | 476.9            | 524.6            |
| 41 | Contracted Special Ed. Programs    | 3,887.2          | 3,686.8          | 3,787.5          | 3,777.8          | 3,777.8          | 3,967.6          | 4,364.3          | 4,800.8          | 5,280.9          |
| 42 | Occupational/Physical Therapy      | 1,156.0          | 1,083.8          | 1,178.4          | 1,187.9          | 1,187.9          | 1,201.1          | 1,321.2          | 1,453.3          | 1,598.6          |
| 43 | Due Process Hearings               | 1,344.1          | 721.0            | 823.3            | 1,000.0          | 1,000.0          | 1,000.0          | 1,100.0          | 1,210.0          | 1,331.0          |
| 44 | Early Intervention                 | 348.7            | 344.4            | 242.5            | 267.8            | 267.8            | 244.9            | 269.4            | 296.4            | 326.0            |
| 45 | Extended School Year               | 669.5            | 575.0            | 695.2            | 710.0            | 710.0            | 710.0            | 781.0            | 859.1            | 945.0            |
| 46 | Alternative Education - IU         | 2,044.2          | 1,449.3          | 1,744.3          | 2,060.3          | 2,060.3          | 2,037.4          | 2,241.1          | 2,465.2          | 2,711.7          |
| 47 | Alternative Education - APT        | 797.2            | 830.2            | 830.4            | 1,140.8          | 1,140.8          | 1,437.8          | 1,481.0          | 1,525.4          | 1,571.2          |
| 48 | Tax Collection                     | 725.4            | 698.0            | 624.8            | 725.6            | 725.6            | 722.2            | 743.9            | 766.2            | 789.2            |
| 49 | Legal                              | 396.4            | 419.0            | 311.8            | 523.0            | 523.0            | 593.0            | 610.8            | 629.1            | 648.0            |
| 50 | Other                              | 1,586.1          | 1,565.6          | 1,474.4          | 1,729.2          | 1,729.2          | 2,173.9          | 2,239.1          | 2,306.3          | 2,375.5          |
| 51 |                                    |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| 52 | <b>Purchased Property Services</b> | <b>4,002.5</b>   | <b>4,488.0</b>   | <b>3,675.1</b>   | <b>4,005.1</b>   | <b>4,005.1</b>   | <b>4,056.8</b>   | <b>4,178.5</b>   | <b>4,303.8</b>   | <b>4,432.9</b>   |
| 53 | Electricity                        | 1,787.6          | 1,892.0          | 1,671.6          | 1,743.0          | 1,743.0          | 1,788.0          | 1,841.6          | 1,896.9          | 1,953.8          |
| 54 | Water/Sewer                        | 534.1            | 556.2            | 517.0            | 552.0            | 552.0            | 573.1            | 590.3            | 608.0            | 626.2            |
| 55 | Trash Removal                      | 90.9             | 93.0             | 81.7             | 100.0            | 100.0            | 100.0            | 103.0            | 106.1            | 109.3            |
| 56 | Space Rental                       | 164.0            | 190.5            | 185.1            | 193.3            | 193.3            | 200.3            | 206.3            | 212.5            | 218.9            |
| 57 | Other                              | 1,425.8          | 1,756.2          | 1,219.7          | 1,416.8          | 1,416.8          | 1,395.4          | 1,437.3          | 1,480.4          | 1,524.8          |
| 58 |                                    |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| 59 | <b>Other Services</b>              | <b>30,952.7</b>  | <b>31,029.0</b>  | <b>30,751.7</b>  | <b>31,595.4</b>  | <b>29,770.4</b>  | <b>31,540.8</b>  | <b>33,620.0</b>  | <b>35,787.9</b>  | <b>38,127.9</b>  |
| 60 | Charter Schools                    | 9,818.8          | 9,761.7          | 9,574.3          | 9,801.3          | 8,276.3          | 9,475.6          | 10,491.4         | 11,531.4         | 12,677.3         |
| 61 | Tuition: Special Education         | 3,530.1          | 3,111.4          | 3,674.9          | 3,570.7          | 3,570.7          | 3,845.0          | 4,229.5          | 4,652.5          | 5,117.7          |
| 62 | Tuition: CAT                       | 2,722.4          | 2,755.7          | 2,755.7          | 2,795.5          | 2,795.5          | 2,559.0          | 2,753.6          | 2,959.0          | 3,172.8          |
| 63 | Tuition: Other Alt Ed Programs     | 96.0             | 152.0            | 172.3            | 135.6            | 135.6            | 188.0            | 197.4            | 207.3            | 217.6            |
| 64 | Bussing: Public Schools            | 4,898.1          | 4,812.2          | 4,700.3          | 4,956.5          | 4,956.5          | 5,081.7          | 5,234.1          | 5,391.2          | 5,552.9          |
| 65 | Bussing: Non-Public                | 4,422.4          | 4,659.5          | 4,409.5          | 4,699.3          | 4,399.3          | 4,452.5          | 4,586.1          | 4,723.7          | 4,865.4          |
| 66 | Bussing: Special Ed                | 3,848.1          | 3,905.6          | 3,855.9          | 3,885.5          | 3,885.5          | 4,184.1          | 4,309.6          | 4,438.9          | 4,572.0          |
| 67 | Bussing: Extracurricular           | 327.4            | 410.4            | 318.0            | 373.0            | 373.0            | 382.5            | 394.0            | 405.8            | 418.0            |
| 68 | Insurance                          | 501.6            | 540.0            | 497.4            | 534.1            | 534.1            | 530.9            | 557.4            | 585.3            | 614.5            |
| 69 | Telephone/Postage                  | 492.5            | 531.9            | 517.2            | 452.7            | 452.7            | 452.0            | 465.6            | 479.6            | 494.0            |
| 71 | Other                              | 295.4            | 388.7            | 276.2            | 391.1            | 391.1            | 389.6            | 401.2            | 413.3            | 425.7            |
| 72 |                                    |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| 73 | <b>Supplies</b>                    | <b>4,797.8</b>   | <b>5,381.0</b>   | <b>5,393.6</b>   | <b>6,042.5</b>   | <b>5,816.0</b>   | <b>6,366.0</b>   | <b>7,401.3</b>   | <b>7,670.5</b>   | <b>7,949.6</b>   |
| 74 | Heating/ Motor Pool Fuel           | 605.3            | 818.0            | 646.7            | 737.0            | 737.0            | 734.0            | 756.0            | 778.7            | 802.1            |
| 75 | Other Operations/Maint Supplies    | 714.6            | 814.4            | 696.2            | 871.1            | 871.1            | 913.8            | 950.4            | 988.4            | 1,027.9          |
| 76 | Educational                        | 1,828.6          | 2,039.1          | 1,870.3          | 2,145.6          | 2,029.1          | 2,308.0          | 2,400.3          | 2,496.3          | 2,596.1          |
| 77 | Curriculum Proposals               | 881.4            | 1,001.2          | 1,123.1          | 1,172.2          | 1,062.2          | 1,101.8          | 1,933.8          | 1,991.9          | 2,051.6          |
| 78 | Educational /Admin Software        | 680.8            | 556.2            | 1,006.0          | 970.3            | 970.3            | 1,140.9          | 1,186.5          | 1,234.0          | 1,283.3          |
| 79 | Administration/Business            | 87.1             | 152.1            | 51.3             | 146.3            | 146.3            | 167.6            | 174.3            | 181.3            | 188.5            |
| 80 |                                    |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| 82 | <b>Other Objects</b>               | <b>411.3</b>     | <b>523.8</b>     | <b>773.7</b>     | <b>465.5</b>     | <b>465.5</b>     | <b>476.7</b>     | <b>491.1</b>     | <b>505.8</b>     | <b>521.0</b>     |
| 83 | <b>Dues and Fees - Athletics</b>   | <b>170.7</b>     | <b>131.5</b>     | <b>160.5</b>     | <b>131.5</b>     | <b>131.5</b>     | <b>131.5</b>     | <b>131.5</b>     | <b>131.5</b>     | <b>131.5</b>     |
| 84 |                                    |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| 85 | <b>Property</b>                    | <b>650.3</b>     | <b>489.2</b>     | <b>294.8</b>     | <b>313.3</b>     | <b>313.3</b>     | <b>447.1</b>     | <b>460.5</b>     | <b>474.3</b>     | <b>488.6</b>     |
| 88 | Other Equipment                    | 650.3            | 489.2            | 294.8            | 313.3            | 313.3            | 447.1            | 460.5            | 474.3            | 488.6            |
| 89 |                                    |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| 90 | <b>Debt Service</b>                | <b>24,085.4</b>  | <b>25,491.8</b>  | <b>24,855.9</b>  | <b>25,773.4</b>  | <b>25,605.9</b>  | <b>26,500.5</b>  | <b>27,093.3</b>  | <b>27,476.1</b>  | <b>27,621.2</b>  |
| 91 | Bond payments                      | 24,085.4         | 25,491.8         | 24,855.9         | 25,773.4         | 25,605.9         | 26,500.5         | 27,093.3         | 27,476.1         | 27,621.2         |
| 92 |                                    |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| 94 | <b>Reserve</b>                     | <b>6,193.3</b>   | <b>4,833.5</b>   | <b>5,135.4</b>   | <b>5,257.7</b>   | <b>5,257.7</b>   | <b>5,451.6</b>   | <b>6,142.5</b>   | <b>6,355.0</b>   | <b>6,564.8</b>   |
| 95 | Budgetary Reserve                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| 96 | Transfer to other funds            | 6,193.3          | 4,833.5          | 5,135.4          | 5,257.7          | 5,257.7          | 5,451.6          | 6,142.5          | 6,355.0          | 6,564.8          |
| 97 |                                    |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| 98 | <b>TOTAL EXPENSE</b>               | <b>235,382.1</b> | <b>243,819.5</b> | <b>239,048.8</b> | <b>253,401.3</b> | <b>249,383.7</b> | <b>261,809.4</b> | <b>273,833.7</b> | <b>284,310.5</b> | <b>294,904.6</b> |

West Chester Area School District  
Revenue History and Forecast

|    | A                                                                 | AA               | AB               | AC               | AD               | AE               | AF               | AG               | AH               | AI               |
|----|-------------------------------------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| 1  |                                                                   | Actual           | Budget           | Actual           | Budget           | Projected        | Estimated        | Estimated        | Estimated        | Estimated        |
| 2  |                                                                   | 2016-17          | 2017-18          | 2017-18          | 2018-19          | 2018-19          | 2019-20          | 2020-21          | 2021-22          | 2022-23          |
| 3  | <b>Local</b>                                                      | <b>194,494.6</b> | <b>197,290.4</b> | <b>199,598.7</b> | <b>203,745.4</b> | <b>205,770.4</b> | <b>208,113.5</b> | <b>229,953.7</b> | <b>235,794.2</b> | <b>248,813.5</b> |
| 4  | Real Estate                                                       | 161,225.7        | 166,762.3        | 167,778.9        | 172,785.5        | 173,410.5        | 176,656.1        | 198,066.9        | 203,471.1        | 216,047.2        |
| 5  | Current                                                           | 160,530.2        | 165,573.9        | 166,713.0        | 171,594.4        | 172,019.4        | 175,344.4        | 196,755.2        | 202,159.4        | 214,735.4        |
| 6  | Interim                                                           | 695.5            | 1,188.3          | 1,065.9          | 1,191.1          | 1,391.1          | 1,311.7          | 1,311.7          | 1,311.7          | 1,311.7          |
| 7  | Earned Income                                                     | 21,336.5         | 21,269.9         | 21,121.8         | 21,695.3         | 21,445.3         | 21,766.9         | 22,093.4         | 22,424.9         | 22,761.2         |
| 8  | Real Estate Transfer                                              | 6,115.0          | 4,101.3          | 4,983.5          | 4,308.4          | 4,658.4          | 4,394.5          | 4,482.4          | 4,572.1          | 4,663.5          |
| 9  | Delinquent Taxes                                                  | 3,479.8          | 3,008.8          | 2,708.7          | 3,008.8          | 2,858.8          | 2,858.8          | 2,858.8          | 2,858.8          | 2,858.8          |
| 10 | Investment Earnings                                               | 731.9            | 396.0            | 1,402.3          | 500.0            | 1,950.0          | 1,000.0          | 1,015.0          | 1,030.2          | 1,045.7          |
| 11 | Gate Receipts                                                     | 160.6            | 131.5            | 150.9            | 131.5            | 131.5            | 131.5            | 131.5            | 131.5            | 131.5            |
| 12 | Other                                                             | 1,445.0          | 1,620.6          | 1,452.7          | 1,316.0          | 1,316.0          | 1,305.6          | 1,305.6          | 1,305.6          | 1,305.6          |
| 13 |                                                                   |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| 14 | <b>State</b>                                                      | <b>37,616.0</b>  | <b>37,880.2</b>  | <b>39,204.6</b>  | <b>39,815.0</b>  | <b>40,079.7</b>  | <b>41,514.4</b>  | <b>41,946.1</b>  | <b>42,582.4</b>  | <b>43,157.2</b>  |
| 15 | Student Subsidies                                                 | 20,585.1         | 19,341.4         | 20,788.7         | 20,137.8         | 20,377.5         | 20,348.6         | 20,331.5         | 20,277.6         | 20,092.2         |
| 16 | Basic Instruction                                                 | 8,012.2          | 8,017.8          | 8,202.4          | 8,208.6          | 8,421.9          | 8,421.9          | 8,421.9          | 8,421.9          | 8,421.9          |
| 18 | Special Education                                                 | 5,902.9          | 5,679.6          | 6,454.1          | 6,202.9          | 6,229.4          | 6,202.9          | 6,202.9          | 6,202.9          | 6,202.9          |
| 20 | Tuition Private Home Place't                                      | 236.2            | 180.0            | 191.4            | 290.0            | 290.0            | 290.0            | 290.0            | 290.0            | 290.0            |
| 21 | Transportation                                                    | 3,674.1          | 3,750.3          | 3,736.8          | 3,674.1          | 3,674.1          | 3,674.1          | 3,674.1          | 3,674.1          | 3,674.1          |
| 22 | Medical, Dental & Nurse                                           | 256.4            | 222.3            | 250.3            | 250.3            | 250.3            | 250.3            | 250.3            | 250.3            | 250.3            |
| 23 | Rent                                                              | 2,104.1          | 1,092.4          | 1,554.5          | 1,112.8          | 1,112.8          | 1,110.3          | 1,093.2          | 1,039.4          | 853.9            |
| 25 | Accountability/Ready to Learn Block Grants                        | 399.1            | 399.1            | 399.1            | 399.1            | 399.1            | 399.1            | 399.1            | 399.1            | 399.1            |
| 27 | Teacher Subsidies                                                 | 17,030.9         | 18,538.7         | 18,415.8         | 19,677.2         | 19,677.2         | 20,765.8         | 21,614.6         | 22,304.8         | 23,065.0         |
| 28 | Social Security                                                   | 3,450.6          | 3,482.6          | 3,337.5          | 3,667.4          | 3,667.4          | 3,790.4          | 3,898.0          | 3,983.0          | 4,057.2          |
| 29 | Retirement                                                        | 13,580.3         | 15,056.1         | 15,078.3         | 16,009.7         | 16,009.7         | 16,975.4         | 17,716.6         | 18,321.8         | 19,007.8         |
| 30 | Other                                                             | -                | -                | -                | -                | 25.0             | 400.1            | -                | -                | -                |
| 31 |                                                                   |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| 32 | <b>Federal</b>                                                    | <b>3,290.7</b>   | <b>3,002.9</b>   | <b>3,371.7</b>   | <b>3,212.2</b>   | <b>3,443.9</b>   | <b>2,967.0</b>   | <b>2,933.9</b>   | <b>2,933.9</b>   | <b>2,933.9</b>   |
| 33 | Title I                                                           | 1,013.2          | 979.6            | 867.6            | 835.3            | 704.5            | 704.5            | 704.5            | 704.5            | 704.5            |
| 34 | Title II                                                          | 384.1            | 272.8            | 247.2            | 262.3            | 260.3            | 260.3            | 260.3            | 260.3            | 260.3            |
| 35 | IDEA                                                              | 1,333.6          | 1,193.7          | 1,318.1          | 1,315.6          | 1,315.6          | 1,333.4          | 1,305.6          | 1,305.6          | 1,305.6          |
| 36 | MA Direct Services/Time Study                                     | 467.1            | 440.0            | 803.0            | 690.0            | 1,000.0          | 500.0            | 500.0            | 500.0            | 500.0            |
| 37 | Other                                                             | 92.7             | 116.8            | 135.8            | 109.0            | 163.6            | 168.9            | 163.6            | 163.6            | 163.6            |
| 38 |                                                                   |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| 39 | <b>Local Taxes &amp; Subsidies</b>                                | <b>235,401.3</b> | <b>238,173.5</b> | <b>242,175.0</b> | <b>246,772.6</b> | <b>249,294.0</b> | <b>252,595.0</b> | <b>274,833.7</b> | <b>281,310.5</b> | <b>294,904.6</b> |
| 40 |                                                                   |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| 41 | <b>Beginning Fund Balance</b>                                     | <b>28,760.9</b>  | <b>25,092.0</b>  | <b>28,780.2</b>  | <b>28,064.5</b>  | <b>31,906.4</b>  | <b>31,816.7</b>  | <b>22,602.2</b>  | <b>23,602.2</b>  | <b>20,602.2</b>  |
| 42 | FB Adjustment                                                     |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| 43 | <b>Ending Fund Balance</b>                                        | <b>28,780.2</b>  | <b>19,446.0</b>  | <b>31,906.4</b>  | <b>21,435.8</b>  | <b>31,816.7</b>  | <b>22,602.2</b>  | <b>23,602.2</b>  | <b>20,602.2</b>  | <b>20,602.2</b>  |
| 44 |                                                                   |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| 45 | Designated/Committed Fund Balance for PSERS Increases (ending FB) | 1,117.0          | -                | -                | -                | -                | -                | -                | -                | -                |
| 46 | Designated/Committed Fund Balance for Health Care (ending FB)     | 4,159.9          | 4,159.9          | 4,159.9          | 4,159.9          | 4,159.9          | 4,159.9          | 4,159.9          | 4,159.9          | 4,159.9          |
| 47 | Designated/Committed Fund Balance for Future millage              | 7,227.4          | -                | 11,304.1         | -                | 10,214.4         | -                | -                | -                | -                |
| 48 | Designated/Committed Fund Balance for Alternative Education       | 500.0            | -                | 676.0            | 500.0            | 676.0            | 676.0            | 676.0            | 676.0            | 676.0            |
| 49 | Designated/Committed Fund Balance for Enrollment Growth           | -                | -                | -                | 1,000.0          | 1,000.0          | 2,000.0          | 3,000.0          |                  |                  |
| 50 | Designated/Committed Fund Balance for Athletic Fund               | 79.3             | 89.5             | 69.8             | 79.3             | 69.8             | 69.8             | 69.8             | 69.8             | 69.8             |
| 51 | <b>Beginning Unassigned Fund Balance</b>                          | <b>16,923.5</b>  | <b>15,196.6</b>  | <b>15,696.6</b>  | <b>15,196.6</b>  | <b>15,696.6</b>  | <b>15,696.6</b>  | <b>15,696.6</b>  | <b>15,696.6</b>  | <b>15,696.6</b>  |
| 52 | <b>Ending Unassigned Fund Balance</b>                             | <b>15,696.6</b>  | <b>15,196.6</b>  | <b>15,696.6</b>  | <b>15,696.6</b>  | <b>15,696.6</b>  | <b>15,696.6</b>  | <b>15,696.6</b>  | <b>15,696.6</b>  | <b>15,696.6</b>  |
| 53 |                                                                   |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| 54 | <b>Assumed use of FB</b>                                          | <b>(19.2)</b>    | <b>5,646.0</b>   | <b>(3,126.2)</b> | <b>6,628.7</b>   | <b>89.7</b>      | <b>9,214.4</b>   | <b>(1,000.0)</b> | <b>3,000.0</b>   |                  |

West Chester Area School District  
Forecast Millage Calculation

|    | A                                          | B | C | D | E              | F              | G | H              | I              | J              |
|----|--------------------------------------------|---|---|---|----------------|----------------|---|----------------|----------------|----------------|
| 1  |                                            |   |   |   |                |                |   |                |                |                |
| 2  |                                            |   |   |   | 2018-19        | 2019-20        |   | 2020-21        | 2021-22        | 2022-23        |
| 3  |                                            |   |   |   | Budget         | Budget         |   | Forecast       | Forecast       | Forecast       |
| 4  | Market Values                              |   |   |   |                |                |   |                |                |                |
| 5  | Chester County                             |   |   |   | 12,584,089     | 12,774,059     |   | 12,774,059     | 12,774,059     | 12,774,059     |
| 6  | Delaware County                            |   |   |   | 786,253        | 785,727        |   | 785,727        | 785,727        | 785,727        |
| 7  |                                            |   |   |   | 13,370,342     | 13,559,785     |   | 13,559,785     | 13,559,785     | 13,559,785     |
| 8  |                                            |   |   |   |                |                |   |                |                |                |
| 9  |                                            |   |   |   |                |                |   |                |                |                |
| 10 | Net amount to be raised from R/E taxes     |   |   |   | 171,474        | 175,344        |   | 196,755        | 202,159        | 214,735        |
| 11 | Gross tax to be levied                     |   |   |   | 177,693        | 181,704        |   | 203,891        | 209,492        | 222,524        |
| 12 |                                            |   |   |   |                |                |   |                |                |                |
| 13 | Equilization Between Counties              |   |   |   |                |                |   |                |                |                |
| 14 | Chester County %                           |   |   |   | 94.12%         | 94.21%         |   | 94.21%         | 94.21%         | 94.21%         |
| 15 | Delaware County %                          |   |   |   | 5.88%          | 5.79%          |   | 5.79%          | 5.79%          | 5.79%          |
| 16 |                                            |   |   |   |                |                |   |                |                |                |
| 17 | Chester Cnty Levy                          |   |   |   | 167,244        | 171,175        |   | 192,077        | 197,353        | 209,630        |
| 18 | Delaware Cnty Levy                         |   |   |   | 10,449         | 10,529         |   | 11,815         | 12,139         | 12,894         |
| 19 |                                            |   |   |   | 177,693        | 181,704        |   | 203,891        | 209,492        | 222,524        |
| 20 |                                            |   |   |   |                |                |   |                |                |                |
| 21 | Millage Calculation                        |   |   |   |                |                |   |                |                |                |
| 22 | Chester Cnty tax levy                      |   |   |   | 167,244        | 171,175        |   | 192,077        | 197,353        | 209,630        |
| 23 | Chester Cnty assessed value                |   |   |   | 7,862,002      | 7,902,002      |   | 7,942,002      | 7,982,002      | 8,022,002      |
| 24 |                                            |   |   |   |                |                |   |                |                |                |
| 25 | <b>Chester County Millage</b>              |   |   |   | <b>21.2723</b> | <b>21.6622</b> |   | <b>24.1849</b> | <b>24.7246</b> | <b>26.1318</b> |
| 26 | <b>Previous Year Millage</b>               |   |   |   | <b>20.6841</b> | <b>21.2723</b> |   | <b>21.66</b>   | <b>24.18</b>   | <b>24.72</b>   |
| 27 |                                            |   |   |   |                |                |   |                |                |                |
| 28 | <b>Chester Cnty Mill Increase</b>          |   |   |   | <b>0.59</b>    | <b>0.39</b>    |   | <b>2.52</b>    | <b>0.54</b>    | <b>1.41</b>    |
| 29 | <b>% increase</b>                          |   |   |   | <b>2.8%</b>    | <b>1.8%</b>    |   | <b>11.6%</b>   | <b>2.2%</b>    | <b>5.7%</b>    |
| 30 | Delaware Cnty Tax levy                     |   |   |   | 10,449         | 10,529         |   | 11,815         | 12,139         | 12,894         |
| 31 | Delaware Cnty Assessed Value               |   |   |   | 649,993        | 647,545        |   | 648,045        | 648,545        | 649,045        |
| 32 |                                            |   |   |   |                |                |   |                |                |                |
| 33 | <b>Delaware County Millage</b>             |   |   |   | <b>16.0761</b> | <b>16.2597</b> |   | <b>18.2310</b> | <b>18.7173</b> | <b>19.8664</b> |
| 34 | <b>Previous Yr Millage</b>                 |   |   |   | <b>15.2086</b> | <b>16.0761</b> |   | <b>16.26</b>   | <b>18.23</b>   | <b>18.72</b>   |
| 35 |                                            |   |   |   |                |                |   |                |                |                |
| 36 | <b>Delaware Cnty Mill Increase</b>         |   |   |   | <b>0.87</b>    | <b>0.18</b>    |   | <b>1.97</b>    | <b>0.49</b>    | <b>1.15</b>    |
| 37 | <b>% increase</b>                          |   |   |   | <b>5.7%</b>    | <b>1.1%</b>    |   | <b>12.1%</b>   | <b>2.7%</b>    | <b>6.1%</b>    |
| 38 |                                            |   |   |   |                |                |   |                |                |                |
| 39 | <b>Multi County Millage re-balancing</b>   |   |   |   |                |                |   |                |                |                |
| 40 | Chester Cty Levy Rebalanced                |   |   |   | 167,396        |                |   |                |                |                |
| 41 | Delaware Cty Levy Rebalanced               |   |   |   | 10,296         |                |   |                |                |                |
| 42 |                                            |   |   |   | 177,692        |                |   |                |                |                |
| 43 |                                            |   |   |   |                |                |   |                |                |                |
| 44 | <b>Chester County Millage</b>              |   |   |   | <b>21.2723</b> | <b>21.6622</b> |   |                |                |                |
| 45 | <b>Chester County Millage Re-balanced</b>  |   |   |   | <b>21.2917</b> |                |   |                |                |                |
| 46 | <b>Chester Cnty Mill Increase</b>          |   |   |   |                | <b>0.39</b>    |   |                |                |                |
| 47 | <b>% increase</b>                          |   |   |   |                | <b>1.74%</b>   |   |                |                |                |
| 48 | <b>Act 1 Millage</b>                       |   |   |   |                | <b>21.6622</b> |   |                |                |                |
| 49 | <b>Millage from exceptions</b>             |   |   |   |                | -              |   |                |                |                |
| 50 |                                            |   |   |   |                |                |   |                |                |                |
| 51 |                                            |   |   |   |                |                |   |                |                |                |
| 52 | <b>Delaware County Millage</b>             |   |   |   | <b>16.0761</b> | <b>16.2597</b> |   |                |                |                |
| 53 | <b>Delaware County Millage Re-balanced</b> |   |   |   | <b>15.8408</b> |                |   |                |                |                |
| 54 | <b>Delaware Cnty Mill Increase</b>         |   |   |   |                | <b>0.42</b>    |   |                |                |                |
| 55 | <b>% increase</b>                          |   |   |   |                | <b>2.64%</b>   |   |                |                |                |
| 56 | <b>Act 1 Millage</b>                       |   |   |   |                | <b>16.2597</b> |   |                |                |                |
| 57 | <b>Millage from exceptions</b>             |   |   |   |                | -              |   |                |                |                |

# West Chester Area School District Analysis and Forecast of Taxable Real Estate

|                 | CHESTER COUNTY |               |                | DELAWARE COUNTY |               |                |
|-----------------|----------------|---------------|----------------|-----------------|---------------|----------------|
|                 | MILL VAL       | +/-<br>AMOUNT | +/-<br>PERCENT | MILL VAL        | +/-<br>AMOUNT | +/-<br>PERCENT |
| 2008-09         | \$7,600,651    | \$70,503      | 0.9%           | \$642,064       | \$14,899      | 2.3%           |
| 2009-10         | \$7,661,410    | \$60,759      | 0.8%           | \$646,433       | \$4,369       | 0.7%           |
| 2010-11         | \$7,629,110    | (\$32,300)    | -0.4%          | \$637,594       | (\$8,839)     | -1.4%          |
| 2011-12         | \$7,623,696    | (\$5,414)     | -0.1%          | \$636,866       | (\$729)       | -0.1%          |
| 2012-13         | \$7,631,886    | \$8,190       | 0.1%           | \$637,926       | \$1,061       | 0.2%           |
| 2013-14         | \$7,633,607    | \$1,721       | 0.0%           | \$637,639       | (\$287)       | 0.0%           |
| 2014-15         | \$7,646,298    | \$12,691      | 0.2%           | \$642,425       | \$4,786       | 0.7%           |
| 2015-16         | \$7,638,441    | \$52,143      | 0.7%           | \$647,335       | \$4,910       | 0.8%           |
| 2016-17         | \$7,728,556    | \$30,115      | 0.4%           | \$647,399       | \$64          | 0.0%           |
| 2017-18         | \$7,823,487    | \$94,931      | 1.2%           | \$647,287       | (\$112)       | 0.0%           |
| 10 YEAR AVERAGE |                | \$29,334      | 0.4%           |                 | \$4,846       | 0.3%           |
| 5 YEAR AVERAGE  |                | \$38,320      | 0.5%           |                 | \$1,872       | 0.3%           |
| 3 YEAR AVERAGE  |                | \$59,063      | 0.8%           |                 | \$1,621       | 0.3%           |

| CHESTER COUNTY     |           |               |                | DELAWARE COUNTY    |          |               |                |
|--------------------|-----------|---------------|----------------|--------------------|----------|---------------|----------------|
|                    | MILL VAL  | +/-<br>AMOUNT | +/-<br>PERCENT |                    | MILL VAL | +/-<br>AMOUNT | +/-<br>PERCENT |
| <b>COMMERCIAL</b>  |           |               |                | <b>COMMERCIAL</b>  |          |               |                |
| 2013-14            | 1,515,975 | (24,779)      | -1.63%         | 2013-14            | 8,533    | -             | 0.00%          |
| 2014-15            | 1,511,650 | (4,325)       | -0.29%         | 2014-15            | 8,533    | -             | 0.00%          |
| 2015-16            | 1,513,147 | 1,498         | 0.10%          | 2015-16            | 8,533    | -             | 0.00%          |
| 2016-17            | 1,528,020 | 14,873        | 0.97%          | 2016-17            | 8,533    | -             | 0.00%          |
| 2017-18            | 1,539,233 | 11,213        | 0.73%          | 2017-18            | 8,009    | (525)         | -6.55%         |
| 2018-19            | 1,562,748 | 23,515        | 1.50%          | 2018-19            | 8,009    | -             | 0.00%          |
| 2019-20            | 1,592,748 | 30,000        | 1.88%          | 2019-20            | 8,009    | -             | 0.00%          |
| 2020-21            | 1,622,748 | 30,000        | 1.85%          | 2020-21            | 8,009    | -             | 0.00%          |
| 2021-22            | 1,652,748 | 30,000        | 1.82%          | 2021-22            | 8,009    | -             | 0.00%          |
| 2022-23            | 1,682,748 | 30,000        | 1.78%          | 2022-23            | 8,009    | -             | 0.00%          |
| Average increase   |           |               | 0.87%          | Average increase   |          |               | -0.66%         |
| <b>RESIDENTIAL</b> |           |               |                | <b>RESIDENTIAL</b> |          |               |                |
| 2013-14            | 6,066,876 | 31,657        | 0.52%          | 2013-14            | 629,106  | (287)         | -0.05%         |
| 2014-15            | 6,085,329 | 18,453        | 0.30%          | 2014-15            | 633,892  | 4,786         | 0.75%          |
| 2015-16            | 6,137,752 | 52,423        | 0.85%          | 2015-16            | 638,801  | 4,910         | 0.77%          |
| 2016-17            | 6,155,529 | 17,777        | 0.29%          | 2016-17            | 638,866  | 64            | 0.01%          |
| 2017-18            | 6,236,907 | 81,378        | 1.30%          | 2017-18            | 639,278  | 413           | 0.06%          |
| 2018-19            | 6,251,907 | 15,000        | 0.24%          | 2018-19            | 641,984  | 2,706         | 0.42%          |
| 2019-20            | 6,261,907 | 10,000        | 0.16%          | 2019-20            | 639,537  | (2,447)       | -0.38%         |
| 2020-21            | 6,271,907 | 10,000        | 0.16%          | 2020-21            | 640,037  | 500           | 0.08%          |
| 2021-22            | 6,281,907 | 10,000        | 0.16%          | 2021-22            | 640,537  | 500           | 0.08%          |
| 2022-23            | 6,291,907 | 10,000        | 0.16%          | 2022-23            | 641,037  | 500           | 0.08%          |
| Average increase   |           |               | 0.41%          | Average increase   |          |               | 0.18%          |
| <b>OTHER</b>       |           |               |                | <b>OTHER</b>       |          |               |                |
| 2013-14            | 50,756    | (5,157)       | -10.16%        | 2013-14            | -        | -             | 0.00%          |
| 2014-15            | 49,319    | (1,437)       | -2.91%         | 2014-15            | -        | -             | 0.00%          |
| 2015-16            | 47,541    | (1,778)       | -3.74%         | 2015-16            | -        | -             | 0.00%          |
| 2016-17            | 45,006    | (2,535)       | -5.63%         | 2016-17            | -        | -             | 0.00%          |
| 2017-18            | 47,347    | 2,341         | 4.94%          | 2017-18            | -        | -             | 0.00%          |
| 2018-19            | 47,347    | -             | 0.00%          | 2018-19            | -        | -             | 0.00%          |
| 2019-20            | 47,347    | -             | 0.00%          | 2019-20            | -        | -             | 0.00%          |
| 2020-21            | 47,347    | -             | 0.00%          | 2020-21            | -        | -             | 0.00%          |
| 2021-22            | 47,347    | -             | 0.00%          | 2021-22            | -        | -             | 0.00%          |
| 2022-23            | 47,347    | -             | 0.00%          | 2022-23            | -        | -             | 0.00%          |
| Average increase   |           |               | -1.75%         | Average increase   |          |               | 0.00%          |
| <b>TOTAL</b>       |           |               |                | <b>TOTAL</b>       |          |               |                |
| 2013-14            | 7,633,607 | 1,721         | 0.02%          | 2013-14            | 637,639  | (287)         | -0.04%         |
| 2014-15            | 7,646,298 | 12,691        | 0.17%          | 2014-15            | 642,425  | 4,786         | 0.74%          |
| 2015-16            | 7,698,441 | 52,143        | 0.68%          | 2015-16            | 647,335  | 4,910         | 0.76%          |
| 2016-17            | 7,728,556 | 30,115        | 0.39%          | 2016-17            | 647,399  | 64            | 0.01%          |
| 2017-18            | 7,823,487 | 94,931        | 1.21%          | 2017-18            | 647,287  | (112)         | -0.02%         |
| 2018-19            | 7,862,002 | 38,515        | 0.49%          | 2018-19            | 649,993  | 2,706         | 0.42%          |
| 2019-20            | 7,902,002 | 40,000        | 0.51%          | 2019-20            | 647,545  | (2,447)       | -0.38%         |
| 2020-21            | 7,942,002 | 40,000        | 0.50%          | 2020-21            | 648,045  | 500           | 0.08%          |
| 2021-22            | 7,982,002 | 40,000        | 0.50%          | 2021-22            | 648,545  | 500           | 0.08%          |
| 2022-23            | 8,022,002 | 40,000        | 0.50%          | 2022-23            | 649,045  | 500           | 0.08%          |
| Average increase   |           |               | 0.50%          | Average increase   |          |               | 0.17%          |

West Chester Area School District  
 Budget Forecast Model  
 2018-19 Projection Changes  
 May 2019

| <u>Expenses</u>                |              |
|--------------------------------|--------------|
| Supplies- Educational          | \$ (94,774)  |
| Supplies- Curriculum Proposals | \$ (105,000) |
| Total Expenses                 | \$ (199,774) |

| <u>Revenues</u> |      |
|-----------------|------|
| Total Revenues  | \$ - |

| <u>Fund Balance Analysis</u>                                      |            |
|-------------------------------------------------------------------|------------|
| Increase in Fund Balance Designation for Future Millage Increases | \$ 199,774 |
| Increase (Decrease) in Ending Fund Balance 6/30/19                | \$ 199,774 |

West Chester Area School District  
 Budget Forecast Model  
 2019-20 Projection Changes  
 May 2019

| <u>Expenses</u>                |                     |
|--------------------------------|---------------------|
| Salaries                       | \$ (97,296)         |
| Benefits                       | \$ (87,698)         |
| Contracted Special Ed. Svcs    | \$ (500,000)        |
| Contracted Aides- Special Ed   | \$ (50,000)         |
| PPA Carryover:                 |                     |
| Prof & Tech Svcs.- Other       | \$ 20,125           |
| Supplies- Educational          | \$ 67,149           |
| Property- Other Equipment      | \$ 7,500            |
| Supplies- Curriculum Proposals | \$ 105,000          |
| Total Expenses                 | <u>\$ (535,220)</u> |

| <u>Revenues</u>       |                     |
|-----------------------|---------------------|
| Subsidies- PSERS & SS | \$ (20,646)         |
| Other State Revenue   | \$ (79,950)         |
| Total Revenues        | <u>\$ (100,596)</u> |

| <u>Budget Gap</u>    |              |
|----------------------|--------------|
| Change in Budget Gap | \$ (434,624) |

| <u>Fund Balance Analysis</u>                                                |              |
|-----------------------------------------------------------------------------|--------------|
| Increase in Beginning Fund Balance Designation for Future Millage Increases | \$ 199,774   |
| 2019-20 Use of Designation for Future Millage Increases                     | \$ (199,774) |
| Increase (Decrease) in Ending Fund Balance 6/30/20                          | <u>\$ -</u>  |



West Chester Area School District  
 Budget Forecast Model  
 2018-19 Projection Changes  
 April 2019

| <u>Expenses</u>       |                       |
|-----------------------|-----------------------|
| Benefits              | \$ (850,000)          |
| Prof & Tech Svcs      | \$ (250,000)          |
| <b>Total Expenses</b> | <b>\$ (1,100,000)</b> |

| <u>Revenues</u>       |             |
|-----------------------|-------------|
| <b>Total Revenues</b> | <b>\$ -</b> |

| <u>Fund Balance Analysis</u>                                      |                     |
|-------------------------------------------------------------------|---------------------|
| Increase in Fund Balance Designation for Future Millage Increases | \$ 1,100,000        |
| <b>Increase (Decrease) in Ending Fund Balance 6/30/19</b>         | <b>\$ 1,100,000</b> |

West Chester Area School District  
 Budget Forecast Model  
 2019-20 Projection Changes  
 April 2019

| <u>Expenses</u> |                     |
|-----------------|---------------------|
| Benefits        | \$ (888,047)        |
| Supplies        | \$ 2,507            |
| Total Expenses  | <u>\$ (885,540)</u> |

| <u>Revenues</u>                          |                    |
|------------------------------------------|--------------------|
| Current Real Estate Tax- Delaware County | \$ (95,654)        |
| Total Revenues                           | <u>\$ (95,654)</u> |

| <u>Budget Gap</u>    |              |
|----------------------|--------------|
| Change in Budget Gap | \$ (789,886) |

| <u>Fund Balance Analysis</u>                                                |                |
|-----------------------------------------------------------------------------|----------------|
| Increase in Beginning Fund Balance Designation for Future Millage Increases | \$ 1,100,000   |
| 2019-20 Use of Designation for Future Millage Increases                     | \$ (1,100,000) |
| Increase (Decrease) in Ending Fund Balance 6/30/20                          | <u>\$ -</u>    |

West Chester Area School District  
 Budget Forecast Model  
 2018-19 Projection Changes  
 March 2019

| <u>Expenses</u>              |                     |
|------------------------------|---------------------|
| Contracted Aides- Special Ed | \$ (150,000)        |
| Charter Schools              | \$ (125,000)        |
| Bussing- Non Public          | \$ (300,000)        |
| Curriculum Proposals         | \$ (5,000)          |
| Total Expenses               | <u>\$ (580,000)</u> |

| <u>Revenues</u> |             |
|-----------------|-------------|
| Total Revenues  | <u>\$ -</u> |

| <u>Fund Balance Analysis</u>                                      |                   |
|-------------------------------------------------------------------|-------------------|
| Increase in Fund Balance Designation for Future Millage Increases | \$ 580,000        |
| Increase (Decrease) in Ending Fund Balance 6/30/19                | <u>\$ 580,000</u> |

West Chester Area School District  
 Budget Forecast Model  
 2019-20 Projection Changes  
 March 2019

| <u>Expenses</u>         |                     |
|-------------------------|---------------------|
| Salaries                | \$ (91,292)         |
| Benefits                | \$ (106,059)        |
| Alt Ed- IU              | \$ (30,000)         |
| Charter Schools         | \$ (125,000)        |
| Bussing- Public Schools | \$ (150,000)        |
| Total Expenses          | <u>\$ (502,351)</u> |

| <u>Revenues</u>                           |                    |
|-------------------------------------------|--------------------|
| Current Real Estate Tax - Delaware County | \$ (11,236)        |
| Subsidies- PSERS & SS                     | \$ (19,372)        |
| Total Revenues                            | <u>\$ (30,608)</u> |

| <u>Budget Gap</u>    |              |
|----------------------|--------------|
| Change in Budget Gap | \$ (471,743) |

| <u>Fund Balance Analysis</u>                                                |              |
|-----------------------------------------------------------------------------|--------------|
| Increase in Beginning Fund Balance Designation for Future Millage Increases | \$ 580,000   |
| 2019-20 Use of Designation for Future Millage Increases                     | \$ (580,000) |
| Increase (Decrease) in Ending Fund Balance 6/30/20                          | <u>\$ -</u>  |

West Chester Area School District  
 Budget Forecast Model  
 2018-19 Projection Changes  
 February 2019

| <u>Expenses</u> |              |
|-----------------|--------------|
| Salaries        | \$ (150,000) |
| Total Expenses  | \$ (150,000) |

| <u>Revenues</u>     |            |
|---------------------|------------|
| Current Real Estate | \$ 425,000 |
| Investment Income   | \$ 250,000 |
| Total Revenues      | \$ 675,000 |

| <u>Fund Balance Analysis</u>                                      |            |
|-------------------------------------------------------------------|------------|
| Increase in Fund Balance Designation for Future Millage Increases | \$ 825,000 |
| Increase (Decrease) in Ending Fund Balance 6/30/19                | \$ 825,000 |

West Chester Area School District  
 Budget Forecast Model  
 2019-20 Projection Changes  
 February 2019

| <u>Expenses</u>      |                       |
|----------------------|-----------------------|
| Salaries             | \$ (426,800)          |
| Benefits             | \$ (314,455)          |
| Prof & Tech Services | \$ (240,000)          |
| Property             | \$ (30,700)           |
| Total Expenses       | <u>\$ (1,011,955)</u> |

| <u>Revenues</u>       |                       |
|-----------------------|-----------------------|
| Subsidies- PSERS & SS | \$ (90,567)           |
| Other State Revenue   | \$ (921,388)          |
| Total Revenues        | <u>\$ (1,011,955)</u> |

| <u>Budget Gap</u>    |      |
|----------------------|------|
| Change in Budget Gap | \$ - |

| <u>Fund Balance Analysis</u>                                                |              |
|-----------------------------------------------------------------------------|--------------|
| Increase in Beginning Fund Balance Designation for Future Millage Increases | \$ 825,000   |
| 2019-20 Use of Designation for Future Millage Increases                     | \$ (825,000) |
| Increase (Decrease) in Ending Fund Balance 6/30/20                          | <u>\$ -</u>  |

West Chester Area School District  
 Budget Forecast Model  
 2018-19 Projection Changes  
 January 2019

| <u>Expenses</u>        |                     |
|------------------------|---------------------|
| Salaries               | \$ (375,000)        |
| Charter School Tuition | \$ (250,000)        |
| Variable Rate Debt     | \$ (50,000)         |
| Total Expenses         | <u>\$ (675,000)</u> |

| <u>Revenues</u>    |                   |
|--------------------|-------------------|
| Investment Income  | \$ 400,000        |
| Safe Schools Grant | \$ 25,000         |
| Total Revenues     | <u>\$ 425,000</u> |

| <u>Fund Balance Analysis</u>                                      |                     |
|-------------------------------------------------------------------|---------------------|
| Increase in Fund Balance Designation for Future Millage Increases | \$ 1,100,000        |
| Increase (Decrease) in Ending Fund Balance 6/30/19                | <u>\$ 1,100,000</u> |

West Chester Area School District  
 Budget Forecast Model  
 2019-20 Projection Changes  
 January 2019

| <u>Expenses</u>      |                     |
|----------------------|---------------------|
| Benefits- PSERS & SS | \$ (446,807)        |
| Charter Schools      | \$ (250,000)        |
| Supplies             | \$ 12,000           |
| Total Expenses       | <u>\$ (684,807)</u> |

| <u>Revenues</u>       |                     |
|-----------------------|---------------------|
| Subsidies- PSERS & SS | \$ (223,403)        |
| Total Revenues        | <u>\$ (223,403)</u> |

| <u>Budget Gap</u>    |              |
|----------------------|--------------|
| Change in Budget Gap | \$ (461,404) |

| <u>Fund Balance Analysis</u>                                                |                |
|-----------------------------------------------------------------------------|----------------|
| Increase in Beginning Fund Balance Designation for Future Millage Increases | \$ 1,100,000   |
| 2019-20 Use of Designation for Future Millage Increases                     | \$ (1,100,000) |
| Increase (Decrease) in Ending Fund Balance 6/30/20                          | <u>\$ -</u>    |



West Chester Area School District  
 Budget Forecast Model  
 2019-20 Projection Changes  
 December 2018

| <u>Expenses</u>             |                     |
|-----------------------------|---------------------|
| Salaries                    | \$ (161,053)        |
| Salaries- Headcount Changes | \$ 220,000          |
| Benefits- PSERS & SS        | \$ (323,388)        |
| Prof & Tech Svcs            | \$ 401,726          |
| Purchased Prop. Svcs        | \$ (68,483)         |
| Other Svcs.                 | \$ (175,646)        |
| Supplies                    | \$ (656,226)        |
| Other Objects               | \$ (2,729)          |
| Property                    | \$ 147,615          |
| <b>Total Expenses</b>       | <b>\$ (618,184)</b> |

| <u>Revenues</u>       |                   |
|-----------------------|-------------------|
| Other Local Revenue   | \$ (10,400)       |
| State Revenue         | \$ 562,483        |
| Federal Programs      | \$ 33,111         |
| <b>Total Revenues</b> | <b>\$ 585,194</b> |

| <u>Budget Gap</u>    |                |
|----------------------|----------------|
| Change in Budget Gap | \$ (1,203,378) |

| <u>Fund Balance Analysis</u>                       |      |
|----------------------------------------------------|------|
| Increase (Decrease) in Ending Fund Balance 6/30/20 | \$ - |

West Chester Area School District  
 Budget Forecast Model  
 2018-19 Projection Changes  
 November 2018

| <u>Expenses</u>        |                     |
|------------------------|---------------------|
| Charter School Tuition | \$ (400,000)        |
| Supplies- Educational  | \$ (19,126)         |
| Total Expenses         | <u>\$ (419,126)</u> |

| <u>Revenues</u>     |                   |
|---------------------|-------------------|
| Interim Taxes       | \$ 200,000        |
| Transfer Taxes      | \$ 200,000        |
| Earned Income Taxes | \$ (250,000)      |
| Interest Income     | \$ 550,000        |
| Federal Programs    | \$ (78,320)       |
| Total Revenues      | <u>\$ 621,680</u> |

| <u>Fund Balance Analysis</u>                                      |                     |
|-------------------------------------------------------------------|---------------------|
| Increase in Fund Balance Designation for Future Millage Increases | \$ 1,040,806        |
| Increase (Decrease) in Ending Fund Balance 6/30/19                | <u>\$ 1,040,806</u> |

West Chester Area School District  
 Budget Forecast Model  
 2019-20 Projection Changes  
 November 2018

| <u>Expenses</u>             |                     |
|-----------------------------|---------------------|
| Salaries                    | \$ (267,881)        |
| Salaries- Headcount Changes | \$ 1,207,307        |
| Benefits- Headcount Changes | \$ 1,027,377        |
| Charter School Tuitions     | \$ (300,000)        |
| CAT Tuitions                | \$ (441,310)        |
| Supplies- Educational       | \$ (99,701)         |
| <b>Total Expenses</b>       | <b>\$ 1,125,792</b> |

| <u>Revenues</u>                              |                   |
|----------------------------------------------|-------------------|
| Earned Income Taxes                          | \$ (253,712)      |
| Interest Income                              | \$ 238,760        |
| State Subsidy- Headcount Changes: PSERS & SS | \$ 256,194        |
| State Subsidy- Other                         | \$ 650,688        |
| Federal Programs                             | \$ (78,320)       |
| <b>Total Revenues</b>                        | <b>\$ 813,610</b> |

| <u>Budget Gap</u>    |            |
|----------------------|------------|
| Change in Budget Gap | \$ 312,182 |

| <u>Fund Balance Analysis</u>                                                |                     |
|-----------------------------------------------------------------------------|---------------------|
| Increase in Beginning Fund Balance Designation for Future Millage Increases | \$ 1,040,806        |
| Increase in Designation for Enrollment Growth                               | \$ 1,000,000        |
| 2019-20 Use of Designation for Future Millage Increases                     | \$ (1,040,806)      |
| <b>Increase (Decrease) in Ending Fund Balance 6/30/20</b>                   | <b>\$ 1,000,000</b> |

West Chester Area School District  
 Budget Forecast Model  
 2018-19 Projection Changes  
 October 2018

| <u>Expenses</u>               |                     |
|-------------------------------|---------------------|
| Salaries- Elem. Summer School | \$ (71,800)         |
| Charter School Tuition        | \$ (750,000)        |
| Supplies- Elem. Summer School | \$ (2,600)          |
| Debt Service                  | \$ (117,548)        |
| Total Expenses                | <u>\$ (941,948)</u> |

| <u>Revenues</u> |                   |
|-----------------|-------------------|
| Transfer Tax    | \$ 150,000        |
| MA Revenue      | \$ 310,000        |
| Total Revenues  | <u>\$ 460,000</u> |

| <u>Fund Balance Analysis</u>                                      |                     |
|-------------------------------------------------------------------|---------------------|
| Increase in Fund Balance Designation for Future Millage Increases | \$ 1,401,948        |
| Increase (Decrease) in Ending Fund Balance 6/30/19                | <u>\$ 1,401,948</u> |

West Chester Area School District  
 Budget Forecast Model  
 2019-20 Projection Changes  
 October 2018

| <u>Expenses</u>        |              |
|------------------------|--------------|
| Charter School Tuition | \$ (500,000) |
| Debt Service           | \$ (72,013)  |
| Total Expenses         | \$ (572,013) |

| <u>Revenues</u> |            |
|-----------------|------------|
| MA Revenue      | \$ 150,000 |
| Total Revenues  | \$ 150,000 |

| <u>Budget Gap</u>    |              |
|----------------------|--------------|
| Change in Budget Gap | \$ (722,013) |

| <u>Fund Balance Analysis</u>                                                |                |
|-----------------------------------------------------------------------------|----------------|
| Increase in Beginning Fund Balance Designation for Future Millage Increases | \$ 1,401,948   |
| 2019-20 Use of Designation for Future Millage Increases                     | \$ (1,401,948) |
| Increase (Decrease) in Ending Fund Balance 6/30/20                          | \$ -           |

West Chester Area School District  
 Budget Forecast Model  
 2017-18 Projection Changes  
 September 2018

| <u>Expenses</u>       |                 |
|-----------------------|-----------------|
| Prof. & Tech Services | \$ 2,550        |
| Other Services        | \$ (445)        |
| Supplies              | \$ 162          |
| Other Objects         | \$ 769          |
| <b>Total Expenses</b> | <b>\$ 3,036</b> |

| <u>Revenues</u>       |                  |
|-----------------------|------------------|
| Local Revenue         | \$ 100,296       |
| Federal Revenue       | \$ (508)         |
| <b>Total Revenues</b> | <b>\$ 99,788</b> |

| <u>Fund Balance Analysis</u>                                                 |                  |
|------------------------------------------------------------------------------|------------------|
| Increase (Decrease) in Fund Balance Designation for Future Millage Increases | \$ 96,752        |
| <b>Increase (Decrease) in Ending Fund Balance 6/30/18</b>                    | <b>\$ 96,752</b> |

West Chester Area School District  
 Budget Forecast Model  
 2018-19 Projection Changes  
 September 2018

| <u>Expenses</u>                  |             |
|----------------------------------|-------------|
| Change in Average Teacher Salary |             |
| Budgeted teacher salary          | \$ 72,481   |
| Actual teacher salary            | \$ 72,467   |
| Decreased avg. teacher salary    | \$ (14)     |
| Number of teachers               | 943.60      |
| Increase in teacher attrition    | \$ (13,210) |
| Salaries- Facilities             | \$ 61,465   |
| Total Expenses                   | \$ 48,255   |

| <u>Revenues</u>     |          |
|---------------------|----------|
| Special Ed. Subsidy | \$ 5,743 |
| Total Revenues      | \$ 5,743 |

| <u>Fund Balance Analysis</u>                                                |             |
|-----------------------------------------------------------------------------|-------------|
| Increase in Beginning Fund Balance Designation for Future Millage Increases | \$ 96,752   |
| Decrease in Fund Balance Designation for Future Millage Increases           | \$ (42,512) |
| Increase (Decrease) in Ending Fund Balance 6/30/19                          | \$ 54,240   |

West Chester Area School District  
 Budget Forecast Model  
 2017-18 Projection Changes  
 August 2018

| <u>Expenses</u>             |                       |
|-----------------------------|-----------------------|
| Salaries                    | \$ (243,498)          |
| Benefits                    | \$ (1,689,265)        |
| Prof. & Tech Services       | \$ (362,456)          |
| Purchased Property Services | \$ (662,812)          |
| Other Services              | \$ (501,127)          |
| Supplies                    | \$ 122,552            |
| Other Objects               | \$ 253,522            |
| Dues & Fees- Athletics      | \$ 28,957             |
| Property                    | \$ (181,907)          |
| Debt Service                | \$ 21,564             |
| <b>Total Expenses</b>       | <b>\$ (3,214,470)</b> |

| <u>Revenues</u>       |                   |
|-----------------------|-------------------|
| Local Revenue         | \$ 211,592        |
| State Revenue         | \$ 431,163        |
| Federal Revenue       | \$ (112,152)      |
| <b>Total Revenues</b> | <b>\$ 530,603</b> |

| <u>Fund Balance Analysis</u>                                                 |                     |
|------------------------------------------------------------------------------|---------------------|
| Increase (Decrease) in Fund Balance Designation for Alternative Education    | \$ 176,000          |
| Increase (Decrease) in Fund Balance Designation for Athletic Fund            | \$ (9,568)          |
| Increase (Decrease) in Fund Balance Designation for Future Millage Increases | \$ 3,578,641        |
| <b>Increase (Decrease) in Ending Fund Balance 6/30/18</b>                    | <b>\$ 3,745,073</b> |



West Chester Area School District  
 Budget Forecast Model  
 2018-19 Projection Changes  
 August 2018

| <u>Expenses</u> |      |
|-----------------|------|
| Total Expenses  | \$ - |

| <u>Revenues</u>     |              |
|---------------------|--------------|
| Delinquent Taxes    | \$ (150,000) |
| Investment Earnings | \$ 250,000   |
| Basic Ed. Subsidy   | \$ 213,249   |
| Special Ed. Subsidy | \$ 20,778    |
| Total Revenues      | \$ 334,027   |

| <u>Fund Balance Analysis</u>                                                |              |
|-----------------------------------------------------------------------------|--------------|
| Increase in Beginning Fund Balance Designation for Alternative Education    | \$ 176,000   |
| (Decrease) in Beginning Fund Balance Designation for Athletic Fun           | \$ (9,568)   |
| Increase in Beginning Fund Balance Designation for Future Millage Increases | \$ 3,578,641 |
| Increase in Fund Balance Designation for Future Millage Increases           | \$ 334,027   |
| Increase (Decrease) in Ending Fund Balance 6/30/19                          | \$ 4,079,100 |

**West Chester Area School District**  
**Budget Forecast Model**  
**Key Expense Assumptions**

|    | A                                                                             | B | C              | D              | E                             | F              | G              |
|----|-------------------------------------------------------------------------------|---|----------------|----------------|-------------------------------|----------------|----------------|
| 5  | <b>Staff Changes / Student Enrollment</b>                                     |   |                |                |                               |                |                |
| 6  |                                                                               |   |                |                |                               |                |                |
| 7  |                                                                               |   |                |                | <b>Enrollment Assumptions</b> |                |                |
| 8  |                                                                               |   | <b>2018-19</b> | <b>2019-20</b> | <b>2020-21</b>                | <b>2021-22</b> | <b>2022-23</b> |
| 9  | KG                                                                            |   | 919            | 881            | 948                           | 832            | 832            |
| 10 | 1st to 5th Grade                                                              |   | 4,519          | 4,587          | 4,599                         | 4,773          | 4,759          |
| 11 | Grades 6-8                                                                    |   | 2,790          | 2,833          | 2,899                         | 2,857          | 2,857          |
| 12 | Grades 9-12                                                                   |   | 3,866          | 3,875          | 3,905                         | 3,887          | 3,885          |
| 13 | <b>Total</b>                                                                  |   | <b>12,094</b>  | <b>12,176</b>  | <b>12,351</b>                 | <b>12,349</b>  | <b>12,333</b>  |
| 14 | Elementary Student-Teacher Ratio                                              |   | 24.43          | 24.43          | 24.43                         | 24.43          | 24.43          |
| 15 | Secondary Student-Teacher Ratio                                               |   | 17.5           | 17.5           | 17.5                          | 17.5           | 17.5           |
| 16 | <b>Staff Change / Student Enrollment</b>                                      |   | <b>0.00</b>    | <b>0.00</b>    | <b>0.00</b>                   | <b>0.00</b>    | <b>0.00</b>    |
| 17 |                                                                               |   |                |                |                               |                |                |
| 18 | <b>Salary Increases (based on Act 1 Index)</b>                                |   |                |                |                               |                |                |
| 19 |                                                                               |   |                |                | <b>% Increase Assumptions</b> |                |                |
| 20 |                                                                               |   | <b>2019-20</b> | <b>2020-21</b> | <b>2021-22</b>                | <b>2022-23</b> |                |
| 21 | Administration                                                                |   | 2.30%          | 2.40%          | 2.40%                         | 2.40%          | 2.40%          |
| 22 | Teachers                                                                      |   | 2.76%          | 3.16%          | 2.85%                         | 2.40%          | 2.40%          |
| 23 | Non-Bargaining                                                                |   | 2.30%          | 2.40%          | 2.40%                         | 2.40%          | 2.40%          |
| 24 | Support Staff                                                                 |   | 2.30%          | 2.40%          | 2.40%                         | 2.40%          | 2.40%          |
| 25 | Crafts/Trades                                                                 |   | 2.30%          | 2.40%          | 2.40%                         | 2.40%          | 2.40%          |
| 26 |                                                                               |   |                |                |                               |                |                |
| 27 |                                                                               |   |                |                |                               |                |                |
| 28 |                                                                               |   |                |                | <b>% Increase Assumptions</b> |                |                |
| 29 | Miscellaneous                                                                 |   | <b>2019-20</b> | <b>2020-21</b> | <b>2021-22</b>                | <b>2022-23</b> |                |
| 30 | Teacher Attrition (vacancies)                                                 |   | 750,000        | 750,000        | 750,000                       | 750,000        |                |
| 31 | Teacher Attrition (turnover)                                                  |   | 500,000        | 500,000        | 500,000                       | 500,000        |                |
| 32 |                                                                               |   |                |                |                               |                |                |
| 33 |                                                                               |   |                |                |                               |                |                |
| 34 | <b>Benefits - 200</b>                                                         |   |                |                |                               |                |                |
| 35 |                                                                               |   |                |                | <b>% Increase Assumptions</b> |                |                |
| 36 |                                                                               |   | <b>2019-20</b> | <b>2020-21</b> | <b>2021-22</b>                | <b>2022-23</b> |                |
| 37 | Medical                                                                       |   | 7.57%          | 7.57%          | 7.57%                         | 7.57%          | 7.57%          |
| 38 | Dental                                                                        |   | 4.30%          | 4.30%          | 4.30%                         | 4.30%          | 4.30%          |
| 39 | Vision                                                                        |   | 2.30%          | 2.30%          | 2.30%                         | 2.30%          | 2.30%          |
| 40 | Prescription                                                                  |   | 10.00%         | 10.00%         | 10.00%                        | 10.00%         | 10.00%         |
| 41 | Social Security                                                               |   | 7.65%          | 7.65%          | 7.65%                         | 7.65%          | 7.65%          |
| 42 | <b>PSERS</b>                                                                  |   | <b>34.29%</b>  | <b>34.77%</b>  | <b>35.19%</b>                 | <b>35.84%</b>  |                |
| 43 | Tuition- Teachers                                                             |   | \$500,000      | \$500,000      | \$500,000                     | \$500,000      |                |
| 44 | Tuition- Non Teachers                                                         |   | \$100,000      | \$100,000      | \$100,000                     | \$100,000      |                |
| 45 | Life & Disability                                                             |   | 0.00%          | 0.00%          | 0.00%                         | 0.00%          |                |
| 46 | W/C, Unemp & Other                                                            |   | 1.50%          | 1.50%          | 1.50%                         | 1.50%          |                |
| 47 |                                                                               |   |                |                |                               |                |                |
| 48 | Monthly Board Premium Costs                                                   |   |                |                |                               |                |                |
| 49 | Medical                                                                       |   | \$1,611.19     | \$1,733.16     | \$1,864.36                    | \$2,005.49     |                |
| 50 | Dental                                                                        |   | \$96.70        | \$100.85       | \$105.19                      | \$109.71       |                |
| 51 | Vision                                                                        |   | \$14.68        | \$15.02        | \$15.36                       | \$15.72        |                |
| 52 | Prescription                                                                  |   | \$396.35       | \$435.99       | \$479.59                      | \$527.54       |                |
| 53 | Life/AD&D (cost per \$1,000)                                                  |   | \$0.14         | \$0.14         | \$0.14                        | \$0.14         |                |
| 54 |                                                                               |   |                |                |                               |                |                |
| 55 | Assumes increases in salary related benefits proportional to salary increases |   |                |                |                               |                |                |

**West Chester Area School District**  
**Budget Forecast Model**  
**Key Expense Assumptions**

|     | A                                                                                                                                                  | B                                   | C                | D                             | E                | F                | G              |
|-----|----------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------|------------------|-------------------------------|------------------|------------------|----------------|
| 62  |                                                                                                                                                    |                                     |                  |                               |                  |                  |                |
| 63  |                                                                                                                                                    |                                     |                  |                               |                  |                  |                |
| 64  |                                                                                                                                                    |                                     |                  |                               |                  |                  |                |
| 65  | <b><u>Professional and Technical Services - 300</u></b>                                                                                            |                                     |                  | <b>% Increase Assumptions</b> |                  |                  |                |
| 66  |                                                                                                                                                    |                                     |                  | <b>2019-20</b>                | <b>2020-21</b>   | <b>2021-22</b>   | <b>2022-23</b> |
| 67  |                                                                                                                                                    | Special Education Services          |                  | 10.00%                        | 10.00%           | 10.00%           | 10.00%         |
| 68  |                                                                                                                                                    | Other categories                    |                  | 3.00%                         | 3.00%            | 3.00%            | 3.00%          |
| 69  |                                                                                                                                                    |                                     |                  |                               |                  |                  |                |
| 70  |                                                                                                                                                    |                                     |                  |                               |                  |                  |                |
| 71  | <b><u>Purchased Property Services - 400</u></b>                                                                                                    |                                     |                  | <b>% Increase Assumptions</b> |                  |                  |                |
| 72  |                                                                                                                                                    |                                     |                  | <b>2019-20</b>                | <b>2020-21</b>   | <b>2021-22</b>   | <b>2022-23</b> |
| 73  |                                                                                                                                                    | Electricity                         |                  | 3.00%                         | 3.00%            | 3.00%            | 3.00%          |
| 74  |                                                                                                                                                    | Trash Collection                    |                  | 3.00%                         | 3.00%            | 3.00%            | 3.00%          |
| 75  |                                                                                                                                                    | Other categories                    |                  | 3.00%                         | 3.00%            | 3.00%            | 3.00%          |
| 76  |                                                                                                                                                    |                                     |                  |                               |                  |                  |                |
| 77  | <b><u>Other Purchased Services - 500</u></b>                                                                                                       |                                     |                  | <b>% Increase Assumptions</b> |                  |                  |                |
| 78  |                                                                                                                                                    |                                     |                  | <b>2019-20</b>                | <b>2020-21</b>   | <b>2021-22</b>   | <b>2022-23</b> |
| 79  |                                                                                                                                                    | Special Ed Tuitions                 |                  | 10.00%                        | 10.00%           | 10.00%           | 10.00%         |
| 80  |                                                                                                                                                    | Insurances                          |                  | 5.00%                         | 5.00%            | 5.00%            | 5.00%          |
| 81  |                                                                                                                                                    | Bussing                             |                  | 3.00%                         | 3.00%            | 3.00%            | 3.00%          |
| 82  |                                                                                                                                                    | Telephone and Postage               |                  | 3.00%                         | 3.00%            | 3.00%            | 3.00%          |
| 83  |                                                                                                                                                    | Other Categories                    |                  | 3.00%                         | 3.00%            | 3.00%            | 3.00%          |
| 84  |                                                                                                                                                    | Charter School Enrollment:          |                  |                               |                  |                  |                |
| 85  |                                                                                                                                                    | Regular Ed                          | 438              | 451                           | 465              | 479              |                |
| 86  |                                                                                                                                                    | Special Ed                          | 108              | 113                           | 119              | 125              |                |
| 87  |                                                                                                                                                    | Charter School Tuition Rate:        |                  |                               |                  |                  |                |
| 88  |                                                                                                                                                    | Regular Ed                          | \$13,883         | \$14,299                      | \$14,728         | \$15,170         |                |
| 89  |                                                                                                                                                    | Special Ed                          | \$32,521         | \$35,773                      | \$39,350         | \$43,285         |                |
| 90  |                                                                                                                                                    | CAT Enrollment:                     |                  |                               |                  |                  |                |
| 91  |                                                                                                                                                    | Full Time                           | 115              | 121                           | 127              | 133              |                |
| 92  |                                                                                                                                                    | Academic                            | 20               | 21                            | 22               | 23               |                |
| 93  |                                                                                                                                                    | CAT Tuition Rate:                   |                  |                               |                  |                  |                |
| 94  |                                                                                                                                                    | Full Time                           | \$20,501         | \$20,993                      | \$21,497         | \$22,013         |                |
| 95  |                                                                                                                                                    | Academic                            | \$9,922          | \$10,160                      | \$10,404         | \$10,654         |                |
| 96  |                                                                                                                                                    |                                     |                  |                               |                  |                  |                |
| 97  | <b><u>Supplies - 600</u></b>                                                                                                                       |                                     |                  | <b>% Increase Assumptions</b> |                  |                  |                |
| 98  |                                                                                                                                                    |                                     |                  | <b>2019-20</b>                | <b>2020-21</b>   | <b>2021-22</b>   | <b>2022-23</b> |
| 99  |                                                                                                                                                    | Educational/Admin Supplies&Software |                  | 4.00%                         | 4.00%            | 4.00%            | 4.00%          |
| 100 |                                                                                                                                                    | Gas and Oil                         |                  | 3.00%                         | 3.00%            | 3.00%            | 3.00%          |
| 101 |                                                                                                                                                    | Admin and Other Categories          |                  | 4.00%                         | 4.00%            | 4.00%            | 4.00%          |
| 102 |                                                                                                                                                    | <b>Curriculum Proposal Amount</b>   | <b>1,877,524</b> | <b>1,933,850</b>              | <b>1,991,865</b> | <b>2,051,621</b> |                |
| 103 |                                                                                                                                                    |                                     |                  |                               |                  |                  |                |
| 104 | <b><u>Property - 700</u></b>                                                                                                                       |                                     |                  | <b>% Increase Assumptions</b> |                  |                  |                |
| 105 |                                                                                                                                                    |                                     |                  | <b>2019-20</b>                | <b>2020-21</b>   | <b>2021-22</b>   | <b>2022-23</b> |
| 106 |                                                                                                                                                    | Equipment Purchases                 |                  | 3.00%                         | 3.00%            | 3.00%            | 3.00%          |
| 107 |                                                                                                                                                    | Technology Equipment *              |                  | 3.00%                         | 3.00%            | 3.00%            | 3.00%          |
| 108 | * Technology Equipment for 06-07,07-08 and 08-09 is paid out of capital projects fund and beginning 2009-10 it is paid out of capital reserve fund |                                     |                  |                               |                  |                  |                |
| 109 |                                                                                                                                                    |                                     |                  |                               |                  |                  |                |
| 110 |                                                                                                                                                    |                                     |                  |                               |                  |                  |                |
| 111 | <b><u>800 Other Object Dues and Fees</u></b>                                                                                                       |                                     |                  | <b>% Increase Assumptions</b> |                  |                  |                |
| 112 |                                                                                                                                                    |                                     |                  | <b>2019-20</b>                | <b>2020-21</b>   | <b>2021-22</b>   | <b>2022-23</b> |
| 113 |                                                                                                                                                    |                                     |                  | 3.00%                         | 3.00%            | 3.00%            | 3.00%          |

|    | A                                                                                                   | B              | C              | D              | E              |
|----|-----------------------------------------------------------------------------------------------------|----------------|----------------|----------------|----------------|
| 1  | <b>West Chester Area School District Budget Forecast Model</b><br><b><u>Revenue Assumptions</u></b> |                |                |                |                |
| 2  |                                                                                                     |                |                |                |                |
| 3  |                                                                                                     |                |                |                |                |
| 4  |                                                                                                     |                |                |                |                |
| 5  | <b><u>Local</u></b>                                                                                 |                |                |                |                |
|    |                                                                                                     | <b>2019-20</b> | <b>2020-21</b> | <b>2021-22</b> | <b>2022-23</b> |
| 6  | <b>Collection Factor</b>                                                                            | 96.50%         | 96.50%         | 96.50%         | 96.50%         |
| 7  | <b>Interim Taxes</b>                                                                                | 0.00%          | 0.00%          | 0.00%          | 0.00%          |
| 8  | <b>Earned Income tax</b>                                                                            | 1.50%          | 1.50%          | 1.50%          | 1.50%          |
| 9  | <b>Transfer Tax</b>                                                                                 | 2.00%          | 2.00%          | 2.00%          | 2.00%          |
| 10 | <b>Delinquent Taxes</b>                                                                             | 0.00%          | 0.00%          | 0.00%          | 0.00%          |
| 11 | <b>Investment Earnings</b>                                                                          | 1.50%          | 1.50%          | 1.50%          | 1.50%          |
| 12 | <b>Other</b>                                                                                        | 0.00%          | 0.00%          | 0.00%          | 0.00%          |
| 13 |                                                                                                     |                |                |                |                |
| 14 | <b><u>State</u></b>                                                                                 |                |                |                |                |
|    |                                                                                                     | <b>2019-20</b> | <b>2020-21</b> | <b>2021-22</b> | <b>2022-23</b> |
| 15 | <b>Basic Education</b>                                                                              | 0.0%           | 0.0%           | 0.0%           | 0.0%           |
| 16 | <b>Special Education</b>                                                                            | 0.0%           | 0.0%           | 0.0%           | 0.0%           |
| 17 | <b>Special Ed Contingency</b>                                                                       | \$ -           | \$ -           | \$ -           | \$ -           |
| 18 | <b>Transportation</b>                                                                               | 0.0%           | 0.0%           | 0.0%           | 0.0%           |
| 19 | <b>Rent</b>                                                                                         | \$ 1,110,285   | \$ 1,093,234   | \$ 1,039,356   | \$ 853,928     |
| 20 | <b>Charter School (Reimb Rate)</b>                                                                  | 0.0%           | 0.0%           | 0.0%           | 0.0%           |
| 21 | <b>Social Security (Reimb Rate)</b>                                                                 | 50.0%          | 50.0%          | 50.0%          | 50.0%          |
| 22 | <b>Retirement (Reimb Rate)</b>                                                                      | 50.0%          | 50.0%          | 50.0%          | 50.0%          |
| 23 | <b>Other</b>                                                                                        | 0.0%           | 0.0%           | 0.0%           | 0.0%           |
| 24 |                                                                                                     |                |                |                |                |
| 25 | <b><u>Federal</u></b>                                                                               |                |                |                |                |
|    |                                                                                                     | <b>2019-20</b> | <b>2020-21</b> | <b>2021-22</b> | <b>2022-23</b> |
| 26 | <b>Title I</b>                                                                                      | \$ 704,467     | \$ 704,467     | \$ 704,467     | \$ 704,467     |
| 27 | <b>Title II</b>                                                                                     | \$ 260,260     | \$ 260,260     | \$ 260,260     | \$ 260,260     |
| 28 | <b>IDEA</b>                                                                                         | \$ 1,305,640   | \$ 1,305,640   | \$ 1,305,640   | \$ 1,305,640   |
| 29 | <b>Medical Access</b>                                                                               | \$ 500,000     | \$ 500,000     | \$ 500,000     | \$ 500,000     |
| 30 | <b>Other</b>                                                                                        | \$ 163,552     | \$ 163,552     | \$ 163,552     | \$ 163,552     |
| 31 |                                                                                                     |                |                |                |                |
| 32 | <b><u>Other</u></b>                                                                                 |                |                |                |                |
|    |                                                                                                     | <b>2019-20</b> | <b>2020-21</b> | <b>2021-22</b> | <b>2022-23</b> |
| 33 | <b>To Cap Res</b>                                                                                   | 4.0%           | 4.0%           | 4.0%           | 4.0%           |

West Chester Area School District  
Assumptions for Salaries

| <u>Additional Headcount Expenses</u> | 2018-19<br>Budget | 2018-19<br>Projected | 2019-20<br>Forecast | 2020-21<br>Forecast | 2021-22<br>Forecast | 2022-23<br>Forecast |
|--------------------------------------|-------------------|----------------------|---------------------|---------------------|---------------------|---------------------|
| <b>Administrators</b>                |                   |                      |                     |                     |                     |                     |
| Average New Hire Salary              | \$122,823         |                      | \$125,648           | \$128,663           | \$131,751           | \$134,913           |
| Additional Headcount                 | 1.00              |                      | 1.00                | -                   | -                   | -                   |
| Additional Salary Expense            | \$80,000          |                      | \$280,000           | \$0                 | \$0                 | \$0                 |
| <b>Teacher</b>                       |                   |                      |                     |                     |                     |                     |
| Average New Hire Salary              | \$55,568          | \$52,496             | \$56,515            | \$57,919            | \$59,187            | \$60,221            |
| Average Teacher Salary               | \$73,212          | \$72,467             | \$73,703            | \$76,433            | \$78,174            | \$79,539            |
| Headcount Change (Enrollment)        | 12.00             |                      | 10.80               | -                   | -                   | -                   |
| Headcount Change (Curricular)        | -                 |                      | -                   | -                   | -                   | -                   |
| Change Salary Expense                | \$658,000         |                      | \$889,060           | \$0                 | \$0                 | \$0                 |
| <b>Non-Bargaining</b>                |                   |                      |                     |                     |                     |                     |
| Average New Hire Salary              | \$66,519          |                      | \$68,049            | \$69,682            | \$71,354            | \$73,067            |
| Additional Headcount                 | -                 |                      | 1.00                | -                   | -                   | -                   |
| Additional Salary Expense            | \$30,000          |                      | \$24,200            | \$0                 | \$0                 | \$0                 |
| <b>Support Staff</b>                 |                   |                      |                     |                     |                     |                     |
| Average New Hire Salary              | \$25,985          |                      | \$26,583            | \$27,221            | \$27,874            | \$28,543            |
| Additional Headcount                 | -                 |                      | 1.00                | -                   | -                   | -                   |
| Additional Salary Expense            | \$0               |                      | \$51,888            | \$0                 | \$0                 | \$0                 |
| <b>Crafts/Trades</b>                 |                   |                      |                     |                     |                     |                     |
| Average New Hire Salary              | \$40,749          |                      | \$41,686            | \$42,687            | \$43,711            | \$44,760            |
| Additional Headcount                 | -                 |                      | 5.50                | -                   | -                   | -                   |
| Additional Salary Expense            | \$0               |                      | \$130,223           | \$0                 | \$0                 | \$0                 |

|                                                    | 2018-19<br>Budget | 2018-19<br>Projected | 2019-20<br>Forecast | 2020-21<br>Forecast | 2021-22<br>Forecast | 2022-23<br>Forecast |
|----------------------------------------------------|-------------------|----------------------|---------------------|---------------------|---------------------|---------------------|
| <u>Teacher Staffing Changes Detail</u>             |                   |                      | 2.76%               | 3.16%               | 2.85%               | 2.40%               |
| Salary before Attrition                            | 69,460,397        |                      | 70,796,091          | 73,434,229          | 75,014,819          | 76,303,175          |
| Attrition - (vacancies)                            | 750,000           |                      | 750,000             | 750,000             | 750,000             | 750,000             |
| Estimated Attrition (turnover)                     | 975,000           |                      | 500,000             | 500,000             | 500,000             | 500,000             |
| Increase with Attrition                            | 67,735,397        | 68,380,187           | 69,546,091          | 72,184,229          | 73,764,819          | 75,053,175          |
| Increase with Attrition                            |                   |                      | 1.71%               | 2.48%               | 2.19%               | 1.75%               |
| Staffing changes                                   | 658,000           | -                    | 889,060             | -                   | -                   | -                   |
| Teacher Salary (with attrition & staffing changes) | 68,393,397        | 68,380,187           | 70,435,151          | 72,184,229          | 73,764,819          | 75,053,175          |
| Increase with Attrition & Staffing Changes         |                   |                      | 3.01%               | 2.48%               | 2.19%               | 1.75%               |

West Chester Area School District  
Assumptions for Salaries

| <b>TOTAL SALARY EXPENSE</b>          |                   |                      |                     |                     |                     |                     |
|--------------------------------------|-------------------|----------------------|---------------------|---------------------|---------------------|---------------------|
|                                      | 2018-19<br>Budget | 2018-19<br>Projected | 2019-20<br>Forecast | 2020-21<br>Forecast | 2021-22<br>Forecast | 2022-23<br>Forecast |
| Admin Staff                          | 8,422,301         | 8,294,301            | 8,700,364           | 8,909,173           | 9,122,993           | 9,341,945           |
| <b>Total Administration Salaries</b> | <b>8,422,301</b>  | <b>8,294,301</b>     | <b>8,700,364</b>    | <b>8,909,173</b>    | <b>9,122,993</b>    | <b>9,341,945</b>    |
| Teacher Staff Salaries               | 68,393,397        | 68,380,187           | 70,435,151          | 72,184,229          | 73,764,819          | 75,053,175          |
| Extra Duty Pymnts (123)              | 1,089,413         | 944,413              | 1,000,456           | 1,025,300           | 1,047,750           | 1,066,050           |
| Sabbatical Pymnts (124)              | 250,000           | 200,000              | 200,000             | 200,000             | 200,000             | 200,000             |
| Subject Chair Pymnts (125)           | 421,496           | 421,496              | 421,496             | 421,496             | 421,496             | 421,496             |
| Severance Pymnts (127)               | 392,000           | 392,000              | 392,000             | 401,734             | 410,531             | 417,701             |
| Supplemental Contracts (135)         | 2,167,000         | 2,167,000            | 2,167,000           | 2,167,000           | 2,167,000           | 2,167,000           |
| <b>Total Teaching Salaries</b>       | <b>72,713,306</b> | <b>72,505,096</b>    | <b>74,616,103</b>   | <b>76,399,759</b>   | <b>78,011,596</b>   | <b>79,325,422</b>   |
| Reg Salaries (141)                   | 3,498,455         | 3,687,920            | 3,803,212           | 3,894,489           | 3,987,957           | 4,083,668           |
| Overtime (143)                       | 2,800             | 1,000                | 1,000               | 1,000               | 1,000               | 1,000               |
| <b>Technical</b>                     | <b>3,501,255</b>  | <b>3,688,920</b>     | <b>3,804,212</b>    | <b>3,895,489</b>    | <b>3,988,957</b>    | <b>4,084,668</b>    |
| Reg Salaries (151)                   | 2,920,205         | 2,920,205            | 2,944,642           | 3,015,313           | 3,087,681           | 3,161,785           |
| Overtime (153)                       | 51,633            | 51,633               | 58,636              | 60,043              | 61,484              | 62,960              |
| Library/Office Aides (154),(155)     | 460,477           | 460,477              | 491,684             | 503,484             | 515,568             | 527,942             |
| Technology Aides (158)               | 422,668           | 422,668              | 422,300             | 432,435             | 442,814             | 453,441             |
| Instructional Aides (191)            | 2,251,047         | 2,176,047            | 2,274,981           | 2,329,581           | 2,385,490           | 2,442,742           |
| Instructional Aides OT (193)         | 56,320            | 56,320               | 56,620              | 57,979              | 59,370              | 60,795              |
| <b>Office Clerical</b>               | <b>6,162,350</b>  | <b>6,087,350</b>     | <b>6,248,863</b>    | <b>6,398,835</b>    | <b>6,552,407</b>    | <b>6,709,665</b>    |
| Reg Salaries Oper & Maint(161)       | 5,140,650         | 4,815,650            | 5,193,306           | 5,317,945           | 5,445,576           | 5,576,270           |
| Temporary salaries (162)             | 100,000           | 100,000              | 75,000              | 76,800              | 78,643              | 80,531              |
| Overtime (163)                       | 193,700           | 193,700              | 185,500             | 189,952             | 194,511             | 199,179             |
| Severance (167)                      | 40,000            | 40,000               | 40,000              | 40,000              | 40,000              | 40,000              |
| Reg Salaries Technology (168)        | 663,126           | 663,126              | 663,589             | 679,515             | 695,823             | 712,523             |
| <b>Crafts and Trades</b>             | <b>6,137,476</b>  | <b>5,812,476</b>     | <b>6,157,395</b>    | <b>6,304,212</b>    | <b>6,454,554</b>    | <b>6,608,503</b>    |
| <b>Total Salary Expense</b>          | <b>96,936,688</b> | <b>96,388,143</b>    | <b>99,526,937</b>   | <b>101,907,469</b>  | <b>104,130,507</b>  | <b>106,070,202</b>  |
| <b>% Increase</b>                    |                   | -0.57%               | 3.26%               | 2.39%               | 2.18%               | 1.86%               |

| POSITIONS                                         | Func | Acct | Prog | 2018-19 Actual |               |               |              | Total         | 2019-20 Budget |               |               |              | Total         | Addition/Reductions to 2019-20 Budget |               |             |              |             |
|---------------------------------------------------|------|------|------|----------------|---------------|---------------|--------------|---------------|----------------|---------------|---------------|--------------|---------------|---------------------------------------|---------------|-------------|--------------|-------------|
|                                                   |      |      |      | ELM<br>Elem    | MID<br>Middle | HS<br>High    | OTH<br>Other |               | ELM<br>Elem    | MID<br>Middle | HS<br>High    | OTH<br>Other |               | ELM<br>Elem                           | MID<br>Middle | HS<br>High  | OTH<br>Other | Total       |
| <i>School Administration</i>                      |      |      |      |                |               |               |              |               |                |               |               |              |               |                                       |               |             |              |             |
| Superintendent                                    | 2360 | 111  | 52   | -              | -             | -             | 1.00         | 1.00          | -              | -             | -             | 1.00         | 1.00          | -                                     | -             | -           | -            |             |
| Asst Supt of Curriculum and Instruction           | 2260 | 111  | 53   | -              | -             | -             | 1.00         | 1.00          | -              | -             | -             | 1.00         | 1.00          | -                                     | -             | -           | -            |             |
| Pupil Services Director                           | 2111 | 111  | 18   | -              | -             | -             | 1.00         | 1.00          | -              | -             | -             | 1.00         | 1.00          | -                                     | -             | -           | -            |             |
| Pupil Services Supervisor                         | 2119 | 111  | 18   | -              | -             | -             | 1.00         | 1.00          | -              | -             | -             | 1.00         | 1.00          | -                                     | -             | -           | -            |             |
| Social Studies/ Fine Arts Supervisor              | 2260 | 111  | 20   | -              | -             | -             | 1.00         | 1.00          | -              | -             | -             | 1.00         | 1.00          | -                                     | -             | -           | -            |             |
| Social Work Coordinator                           | 2160 | 111  | 18F  | -              | -             | -             | 1.00         | 1.00          | -              | -             | -             | 1.00         | 1.00          | -                                     | -             | -           | -            |             |
| Equity / ELD / World Language Supervisor          | 2260 | 111  | 02   | -              | -             | -             | 1.00         | 1.00          | -              | -             | -             | 1.00         | 1.00          | -                                     | -             | -           | -            |             |
| Language Arts Supervisor                          | 2260 | 111  | 06   | -              | -             | -             | 1.00         | 1.00          | -              | -             | -             | 1.00         | 1.00          | -                                     | -             | -           | -            |             |
| Mathematics Supervisor                            | 2260 | 111  | 15   | -              | -             | -             | 1.00         | 1.00          | -              | -             | -             | 1.00         | 1.00          | -                                     | -             | -           | -            |             |
| Science / FCS / Tech Ed / Health & PE Supervisor  | 2260 | 111  | 19   | -              | -             | -             | 1.00         | 1.00          | -              | -             | -             | 1.00         | 1.00          | -                                     | -             | -           | -            |             |
| Assessment / Re-evaluation Supervisor             | 2260 | 111  | 50E  | -              | -             | -             | 1.00         | 1.00          | -              | -             | -             | 1.00         | 1.00          | -                                     | -             | -           | -            |             |
| Instructional Technology Coordinator              | 2270 | 111  | 10   | -              | -             | -             | 2.00         | 2.00          | -              | -             | -             | 3.00         | 3.00          | -                                     | -             | -           | 1.00         |             |
| Secondary Director of Education                   | 2360 | 111  | 52B  | -              | -             | -             | 1.00         | 1.00          | -              | -             | -             | 1.00         | 1.00          | -                                     | -             | -           | -            |             |
| Elementary Director of Education                  | 2360 | 111  | 52E  | -              | -             | -             | 1.00         | 1.00          | -              | -             | -             | 1.00         | 1.00          | -                                     | -             | -           | -            |             |
| Principals and Asst. Principals                   | 2380 | 111  | 40   | 10.00          | 9.00          | 12.00         | -            | 31.00         | 10.00          | 9.00          | 12.00         | -            | 31.00         | -                                     | -             | -           | -            |             |
| Business Affairs Director / Asst. Director        | 2511 | 111  | 55   | -              | -             | -             | 2.00         | 2.00          | -              | -             | -             | 2.00         | 2.00          | -                                     | -             | -           | -            |             |
| Facilities & Operations Director / Asst. Director | 2611 | 111  | 71   | -              | -             | -             | 1.00         | 1.00          | -              | -             | -             | 1.00         | 1.00          | -                                     | -             | -           | -            |             |
| Technology Director                               | 2821 | 111  | 10   | -              | -             | -             | 1.00         | 1.00          | -              | -             | -             | 1.00         | 1.00          | -                                     | -             | -           | -            |             |
| Human Resources Director / Asst. Director         | 2831 | 111  | 54   | -              | -             | -             | 2.00         | 2.00          | -              | -             | -             | 2.00         | 2.00          | -                                     | -             | -           | -            |             |
| IT Services Coordinator                           | 2840 | 111  | 50Z  | -              | -             | -             | 1.00         | 1.00          | -              | -             | -             | 1.00         | 1.00          | -                                     | -             | -           | -            |             |
| Athletic Director                                 | 3200 | 111  | 30S  | -              | -             | 3.00          | -            | 3.00          | -              | -             | 3.00          | -            | 3.00          | -                                     | -             | -           | -            |             |
| Special Education Supervisors                     | 1291 | 111  | 21   | -              | -             | -             | 3.00         | 3.00          | -              | -             | -             | 3.00         | 3.00          | -                                     | -             | -           | -            |             |
| APT Coordinator                                   | 1291 | 111  | 21L  | -              | -             | -             | -            | -             | -              | -             | -             | -            | -             | -                                     | -             | -           | -            |             |
| <b>School Administration Total</b>                |      |      |      | <b>10.00</b>   | <b>9.00</b>   | <b>15.00</b>  | <b>25.00</b> | <b>59.00</b>  | <b>10.00</b>   | <b>9.00</b>   | <b>15.00</b>  | <b>26.00</b> | <b>60.00</b>  |                                       |               |             | <b>1.00</b>  | <b>1.00</b> |
| <i>Teachers</i>                                   |      |      |      |                |               |               |              |               |                |               |               |              |               |                                       |               |             |              |             |
| Full Day KG                                       | 1110 | 121  | 08F  | 40.00          | -             | -             | -            | 40.00         | 40.00          | -             | -             | -            | 40.00         | -                                     | -             | -           | -            | -           |
| 1st Grade                                         | 1110 | 121  | 09   | 43.00          | -             | -             | -            | 43.00         | 44.00          | -             | -             | -            | 44.00         | 1.00                                  | -             | -           | -            | 1.00        |
| 2nd Grade                                         | 1110 | 121  | 09   | 38.00          | -             | -             | -            | 38.00         | 39.00          | -             | -             | -            | 39.00         | 1.00                                  | -             | -           | -            | 1.00        |
| 3rd Grade                                         | 1110 | 121  | 09   | 37.00          | -             | -             | -            | 37.00         | 38.00          | -             | -             | -            | 38.00         | 1.00                                  | -             | -           | -            | 1.00        |
| 4th Grade                                         | 1110 | 121  | 09   | 36.00          | -             | -             | -            | 36.00         | 37.00          | -             | -             | -            | 37.00         | 1.00                                  | -             | -           | -            | 1.00        |
| 5th Grade                                         | 1110 | 121  | 09   | 36.00          | -             | -             | -            | 36.00         | 36.00          | -             | -             | -            | 36.00         | -                                     | -             | -           | -            | -           |
| Art                                               | 1110 | 121  | 01   | 9.70           | 7.10          | 7.60          | -            | 24.40         | 9.70           | 7.10          | 7.60          | -            | 24.40         | -                                     | -             | -           | -            | -           |
| ELD                                               | 1110 | 121  | 02   | 12.50          | 3.40          | 3.20          | -            | 19.10         | 12.50          | 3.40          | 3.20          | -            | 19.10         | -                                     | -             | -           | -            | -           |
| Eng/Lang Arts                                     | 1110 | 121  | 06   | -              | 25.20         | 34.30         | -            | 59.50         | -              | 26.20         | 35.30         | -            | 61.50         | -                                     | 1.00          | 1.00        | -            | 2.00        |
| World Language                                    | 1110 | 121  | 07   | -              | 9.30          | 25.30         | -            | 34.60         | -              | 9.30          | 25.30         | -            | 34.60         | -                                     | -             | -           | -            | -           |
| Instructional Coaches                             | 1110 | 121  | 09   | 10.00          | -             | -             | -            | 10.00         | 10.00          | -             | -             | -            | 10.00         | -                                     | -             | -           | -            | -           |
| Computer/Tech Ed                                  | 1110 | 121  | 10   | -              | 5.00          | -             | -            | 5.00          | -              | 5.00          | -             | -            | 5.00          | -                                     | -             | -           | -            | -           |
| 11 - Health                                       | 1110 | 121  | 11A  | -              | 9.43          | 6.85          | -            | 16.28         | -              | 9.43          | 6.85          | -            | 16.28         | -                                     | -             | -           | -            | -           |
| 17 - Math                                         | 1110 | 121  | 15   | -              | 28.80         | 38.10         | -            | 66.90         | -              | 29.80         | 38.10         | -            | 67.90         | -                                     | 1.00          | -           | -            | 1.00        |
| 17 - Phys Ed                                      | 1110 | 121  | 17A  | 10.62          | 6.77          | 13.15         | 1.00         | 31.54         | 10.62          | 6.77          | 13.15         | 1.50         | 32.04         | -                                     | -             | -           | 0.50         | 0.50        |
| 19 - Science                                      | 1110 | 121  | 19   | -              | 22.00         | 41.85         | -            | 63.85         | -              | 23.00         | 41.85         | -            | 64.85         | -                                     | 1.00          | -           | -            | 1.00        |
| 20 - Social Studies                               | 1110 | 121  | 20   | -              | 21.80         | 37.30         | -            | 59.10         | -              | 21.80         | 37.30         | -            | 59.10         | -                                     | -             | -           | -            | -           |
| 06A - Reading Specialist/Teacher                  | 1110 | 121  | 06B  | 22.10          | 14.13         | 3.00          | -            | 39.23         | 22.10          | 14.13         | 3.00          | -            | 39.23         | -                                     | -             | -           | -            | -           |
| 16A - Music -Vocal                                | 1110 | 121  | 16A  | 9.80           | 3.40          | 2.60          | -            | 15.80         | 9.80           | 3.40          | 2.60          | -            | 15.80         | -                                     | -             | -           | -            | -           |
| 16B - Music -Instrumental                         | 1110 | 121  | 16B  | 10.00          | 8.00          | 4.20          | -            | 22.20         | 10.00          | 8.00          | 4.20          | -            | 22.20         | -                                     | -             | -           | -            | -           |
| TITLE 1 (federal prog)                            | 1190 | 121  | 35   | 3.90           | -             | -             | -            | 3.90          | 3.90           | -             | -             | -            | 3.90          | -                                     | -             | -           | -            | -           |
| <b>Total</b>                                      |      |      |      | <b>318.62</b>  | <b>164.33</b> | <b>217.45</b> | <b>1.00</b>  | <b>701.40</b> | <b>322.62</b>  | <b>167.33</b> | <b>218.45</b> | <b>1.50</b>  | <b>709.90</b> | <b>4.00</b>                           | <b>3.00</b>   | <b>1.00</b> | <b>0.50</b>  | <b>8.50</b> |
| Fam and Cons Science                              | 1340 | 121  | 12   | -              | 7.20          | 6.00          | -            | 13.20         | -              | 7.20          | 6.00          | -            | 13.20         | -                                     | -             | -           | -            | -           |
| Industrial Arts                                   | 1350 | 121  | 13   | -              | 6.00          | 3.80          | -            | 9.80          | -              | 6.00          | 3.80          | -            | 9.80          | -                                     | -             | -           | -            | -           |
| Business Education                                | 1360 | 121  | 03   | -              | -             | 5.80          | -            | 5.80          | -              | -             | 5.80          | -            | 5.80          | -                                     | -             | -           | -            | -           |
| Marketing                                         | 1320 | 121  | 04   | -              | -             | -             | -            | -             | -              | -             | -             | -            | -             | -                                     | -             | -           | -            | -           |
| <b>Total</b>                                      |      |      |      | <b>-</b>       | <b>13.20</b>  | <b>15.60</b>  | <b>-</b>     | <b>28.80</b>  | <b>-</b>       | <b>13.20</b>  | <b>15.60</b>  | <b>-</b>     | <b>28.80</b>  | <b>-</b>                              | <b>-</b>      | <b>-</b>    | <b>-</b>     | <b>-</b>    |

| POSITIONS                                                           | Func | Acct | Prog | 2018-19 Actual |               |               |              |               | 2019-20 Budget |               |               |              |               | Addition/Reductions to 2019-20 Budget |             |             |             |          |          |              |
|---------------------------------------------------------------------|------|------|------|----------------|---------------|---------------|--------------|---------------|----------------|---------------|---------------|--------------|---------------|---------------------------------------|-------------|-------------|-------------|----------|----------|--------------|
|                                                                     |      |      |      | ELM Elem       | MID Middle    | HS High       | OTH Other    | Total         | ELM Elem       | MID Middle    | HS High       | OTH Other    | Total         | ELM Elem                              | MID Middle  | HS High     | OTH Other   | Total    |          |              |
| Special Education (general)                                         | 1291 | 121  | 21   | -              | -             | -             | 6.00         | 6.00          | -              | -             | -             | 6.00         | 6.00          | -                                     | -           | -           | -           | -        | -        | -            |
| Autistic                                                            | 1233 | 121  | 21C  | 6.50           | 3.00          | 2.50          | -            | 12.00         | 7.50           | 4.00          | 2.50          | -            | 14.00         | 1.00                                  | 1.00        | -           | -           | -        | -        | 2.00         |
| Emotional Support                                                   | 1231 | 121  | 21C  | 2.00           | 1.00          | 3.50          | -            | 6.50          | 2.00           | 1.00          | 3.50          | -            | 6.50          | -                                     | -           | -           | -           | -        | -        | -            |
| Transitional Program                                                | 1231 | 121  | 21L  | -              | -             | -             | -            | -             | -              | -             | -             | -            | -             | -                                     | -           | -           | -           | -        | -        | -            |
| APT Program                                                         | 1231 | 121  | 21L  | -              | -             | -             | -            | -             | -              | -             | -             | -            | -             | -                                     | -           | -           | -           | -        | -        | -            |
| Life Skills                                                         | 1211 | 121  | 21F  | 2.50           | 2.00          | 1.00          | -            | 5.50          | 2.50           | 2.00          | 1.00          | -            | 5.50          | -                                     | -           | -           | -           | -        | -        | -            |
| Learn Supp/ Life Skills                                             | 1241 | 121  | 21F  | 26.00          | 17.70         | 21.00         | -            | 64.70         | 26.00          | 18.00         | 21.00         | -            | 65.00         | -                                     | 0.30        | -           | -           | -        | -        | 0.30         |
| Multiple Disabilities                                               | 1270 | 121  | 21J  | 2.00           | -             | -             | -            | 2.00          | 2.00           | -             | -             | -            | 2.00          | -                                     | -           | -           | -           | -        | -        | -            |
| Speech & Language Therapist                                         | 1225 | 121  | 21   | -              | -             | -             | 13.00        | 13.00         | -              | -             | -             | 13.00        | 13.00         | -                                     | -           | -           | -           | -        | -        | -            |
| Gifted Program Teachers                                             | 1243 | 121  | 21A  | 7.00           | 3.70          | 4.80          | 0.50         | 16.00         | 7.00           | 3.70          | 4.80          | 0.50         | 16.00         | -                                     | -           | -           | -           | -        | -        | -            |
| <b>Total</b>                                                        |      |      |      | <b>46.00</b>   | <b>27.40</b>  | <b>32.80</b>  | <b>19.50</b> | <b>125.70</b> | <b>47.00</b>   | <b>28.70</b>  | <b>32.80</b>  | <b>19.50</b> | <b>128.00</b> | <b>1.00</b>                           | <b>1.30</b> | <b>-</b>    | <b>-</b>    | <b>-</b> | <b>-</b> | <b>2.30</b>  |
| Guidance Counselors                                                 | 2120 | 121  | 18B  | 10.00          | 9.00          | 18.00         | -            | 37.00         | 10.00          | 9.00          | 18.00         | -            | 37.00         | -                                     | -           | -           | -           | -        | -        | -            |
| Certified Nurses                                                    | 2440 | 121  | 18D  | 7.80           | 3.00          | 3.00          | 1.00         | 14.80         | 7.80           | 3.00          | 3.00          | 1.00         | 14.80         | -                                     | -           | -           | -           | -        | -        | -            |
| Psychologists                                                       | 2140 | 121  | 18C  | 9.60           | 3.00          | 3.00          | -            | 15.60         | 9.60           | 3.00          | 3.00          | -            | 15.60         | -                                     | -           | -           | -           | -        | -        | -            |
| Librarian                                                           | 2250 | 121  | 14   | 10.00          | 3.00          | 3.00          | -            | 16.00         | 10.00          | 3.00          | 3.00          | -            | 16.00         | -                                     | -           | -           | -           | -        | -        | -            |
| <b>Total</b>                                                        |      |      |      | <b>37.40</b>   | <b>18.00</b>  | <b>27.00</b>  | <b>1.00</b>  | <b>83.40</b>  | <b>37.40</b>   | <b>18.00</b>  | <b>27.00</b>  | <b>1.00</b>  | <b>83.40</b>  | <b>-</b>                              | <b>-</b>    | <b>-</b>    | <b>-</b>    | <b>-</b> | <b>-</b> | <b>-</b>     |
| Athletic Trainer                                                    | 3200 | 121  | 30S  | -              | -             | 3.00          | -            | 3.00          | -              | -             | 3.00          | -            | 3.00          | -                                     | -           | -           | -           | -        | -        | -            |
| Audio Visual                                                        | 2220 | 121  | 14A  | -              | -             | 1.30          | -            | 1.30          | -              | -             | 1.30          | -            | 1.30          | -                                     | -           | -           | -           | -        | -        | -            |
| <b>Total</b>                                                        |      |      |      | <b>-</b>       | <b>-</b>      | <b>4.30</b>   | <b>-</b>     | <b>4.30</b>   | <b>-</b>       | <b>-</b>      | <b>4.30</b>   | <b>-</b>     | <b>4.30</b>   | <b>-</b>                              | <b>-</b>    | <b>-</b>    | <b>-</b>    | <b>-</b> | <b>-</b> | <b>-</b>     |
| <b>Teacher Total</b>                                                |      |      |      | <b>402.02</b>  | <b>222.93</b> | <b>297.15</b> | <b>21.50</b> | <b>943.60</b> | <b>407.02</b>  | <b>227.23</b> | <b>298.15</b> | <b>22.00</b> | <b>954.40</b> | <b>5.00</b>                           | <b>4.30</b> | <b>1.00</b> | <b>0.50</b> | <b>-</b> | <b>-</b> | <b>10.80</b> |
| <i>Secretarial Staff - Central Office and School Administration</i> |      |      |      |                |               |               |              |               |                |               |               |              |               |                                       |             |             |             |          |          |              |
| Sec to Superintendent                                               | 2360 | 151  | 52   | -              | -             | -             | 1.00         | 1.00          | -              | -             | -             | 1.00         | 1.00          | -                                     | -           | -           | -           | -        | -        | -            |
| Sec to the Prog Dir Professional Devel                              | 2360 | 151  | 52B  | -              | -             | -             | 1.00         | 1.00          | -              | -             | -             | 1.00         | 1.00          | -                                     | -           | -           | -           | -        | -        | -            |
| Sec to Elementary Dir of Education                                  | 2360 | 151  | 52E  | -              | -             | -             | 0.95         | 0.95          | -              | -             | -             | 0.95         | 0.95          | -                                     | -           | -           | -           | -        | -        | -            |
| Sec to Principals and Asst. Principals                              | 2380 | 151  | 40   | 10.00          | 6.00          | 9.00          | -            | 25.00         | 10.00          | 6.00          | 9.00          | -            | 25.00         | -                                     | -           | -           | -           | -        | -        | -            |
| Sec to Technology Dir                                               | 2821 | 151  | 10   | -              | -             | -             | 1.00         | 1.00          | -              | -             | -             | 1.00         | 1.00          | -                                     | -           | -           | -           | -        | -        | -            |
| Sec for Attendance/Child Acctg                                      | 2130 | 151  | 18A  | -              | 3.00          | 3.00          | -            | 6.00          | -              | 3.00          | 3.00          | -            | 6.00          | -                                     | -           | -           | -           | -        | -        | -            |
| Sec for Guidance                                                    | 2120 | 151  | 18B  | -              | -             | 6.00          | -            | 6.00          | -              | -             | 6.00          | -            | 6.00          | -                                     | -           | -           | -           | -        | -        | -            |
| Sec to Facilities & Operations Dir                                  | 2611 | 151  | 71   | -              | -             | -             | 2.00         | 2.00          | -              | -             | -             | 2.00         | 2.00          | -                                     | -           | -           | -           | -        | -        | -            |
| Sec to Curriculum Supv.                                             | 2260 | 151  | 50   | -              | -             | -             | 2.00         | 2.00          | -              | -             | -             | 2.00         | 2.00          | -                                     | -           | -           | -           | -        | -        | -            |
| Sec to Special Ed Dir/Supervisors                                   | 1291 | 151  | 21   | -              | -             | -             | 3.50         | 3.50          | -              | -             | -             | 3.50         | 3.50          | -                                     | -           | -           | -           | -        | -        | -            |
| Sec to Special Ed Dir/Supervisors                                   | 1291 | 151  | 35   | -              | -             | -             | 0.50         | 0.50          | -              | -             | -             | 0.50         | 0.50          | -                                     | -           | -           | -           | -        | -        | -            |
| Sec. Director of Pupil Services                                     | 2111 | 151  | 18   | -              | -             | -             | 1.00         | 1.00          | -              | -             | -             | 1.00         | 1.00          | -                                     | -           | -           | -           | -        | -        | -            |
| Sec to Instruct Technology Coordinator                              | 2829 | 151  | 10   | -              | -             | -             | 1.00         | 1.00          | -              | -             | -             | 1.00         | 1.00          | -                                     | -           | -           | -           | -        | -        | -            |
| Sec to Gifted                                                       | 2119 | 151  | 18   | -              | -             | -             | 1.00         | 1.00          | -              | -             | -             | 1.00         | 1.00          | -                                     | -           | -           | -           | -        | -        | -            |
| Sec to Title I                                                      | 2850 | 151  | 35   | -              | -             | -             | 0.05         | 0.05          | -              | -             | -             | 0.05         | 0.05          | -                                     | -           | -           | -           | -        | -        | -            |
| Sec to ELD & Equity Supervisor                                      | 2260 | 151  | 52M  | -              | -             | -             | 1.00         | 1.00          | -              | -             | -             | 1.00         | 1.00          | -                                     | -           | -           | -           | -        | -        | -            |
| Sec to Athletic Director                                            | 3200 | 151  | 30S  | -              | -             | 3.00          | -            | 3.00          | -              | -             | 3.00          | -            | 3.00          | -                                     | -           | -           | -           | -        | -        | -            |
| <b>Total</b>                                                        |      |      |      | <b>10.00</b>   | <b>9.00</b>   | <b>21.00</b>  | <b>16.00</b> | <b>56.00</b>  | <b>10.00</b>   | <b>9.00</b>   | <b>21.00</b>  | <b>16.00</b> | <b>56.00</b>  | <b>-</b>                              | <b>-</b>    | <b>-</b>    | <b>-</b>    | <b>-</b> | <b>-</b> | <b>-</b>     |
| Full Day KG                                                         | 1110 | 191  | 08F  | 8.00           | -             | -             | -            | 8.00          | 8.00           | -             | -             | -            | 8.00          | -                                     | -           | -           | -           | -        | -        | -            |
| Grades 1-5                                                          | 1110 | 191  | 09   | -              | -             | -             | -            | -             | -              | -             | -             | -            | -             | -                                     | -           | -           | -           | -        | -        | -            |
| ELD                                                                 | 1110 | 191  | 02   | 8.00           | 4.00          | 1.00          | -            | 13.00         | 8.00           | 4.00          | 1.00          | -            | 13.00         | -                                     | -           | -           | -           | -        | -        | -            |
| Autistic                                                            | 1233 | 191  | 21C  | -              | -             | -             | 17.50        | 17.50         | -              | -             | -             | 17.50        | 17.50         | -                                     | -           | -           | -           | -        | -        | -            |
| Emotional Support                                                   | 1231 | 191  | 21C  | -              | -             | -             | 7.50         | 7.50          | -              | -             | -             | 7.50         | 7.50          | -                                     | -           | -           | -           | -        | -        | -            |
| Transitional Program                                                | 1231 | 191  | 21L  | -              | -             | -             | -            | -             | -              | -             | -             | -            | -             | -                                     | -           | -           | -           | -        | -        | -            |
| Life Skills                                                         | 1211 | 191  | 21F  | -              | -             | -             | 7.00         | 7.00          | -              | -             | -             | 7.00         | 7.00          | -                                     | -           | -           | -           | -        | -        | -            |
| Learn Supp/ Life Skills                                             | 1241 | 191  | 21F  | -              | -             | -             | 64.00        | 64.00         | -              | -             | -             | 64.00        | 64.00         | -                                     | -           | -           | -           | -        | -        | -            |
| Special Ed Multi Hand Support                                       | 1270 | 191  | 21J  | -              | -             | -             | -            | -             | -              | -             | -             | -            | -             | -                                     | -           | -           | -           | -        | -        | -            |
| <b>Total</b>                                                        |      |      |      | <b>16.00</b>   | <b>4.00</b>   | <b>1.00</b>   | <b>96.00</b> | <b>117.00</b> | <b>16.00</b>   | <b>4.00</b>   | <b>1.00</b>   | <b>96.00</b> | <b>117.00</b> | <b>-</b>                              | <b>-</b>    | <b>-</b>    | <b>-</b>    | <b>-</b> | <b>-</b> | <b>-</b>     |
| Library Assistant                                                   | 2250 | 154  | 14   | 5.00           | -             | 3.00          | -            | 8.00          | 5.00           | 1.00          | 3.00          | -            | 9.00          | -                                     | 1.00        | -           | -           | -        | -        | 1.00         |
| Security Greeter                                                    | 2190 | 154  | 18   | -              | -             | 3.00          | -            | 3.00          | -              | -             | 3.00          | -            | 3.00          | -                                     | -           | -           | -           | -        | -        | -            |
| Office Assistant (Dis)                                              | 2380 | 154  | 40   | 10.00          | -             | -             | -            | 10.00         | 10.00          | -             | -             | -            | 10.00         | -                                     | -           | -           | -           | -        | -        | -            |
| <b>Total</b>                                                        |      |      |      | <b>15.00</b>   | <b>-</b>      | <b>6.00</b>   | <b>-</b>     | <b>21.00</b>  | <b>15.00</b>   | <b>1.00</b>   | <b>6.00</b>   | <b>-</b>     | <b>22.00</b>  | <b>-</b>                              | <b>1.00</b> | <b>-</b>    | <b>-</b>    | <b>-</b> | <b>-</b> | <b>1.00</b>  |
| Case Workers                                                        | 2160 | 141  | 18F  | -              | -             | -             | 7.00         | 7.00          | -              | -             | -             | 7.00         | 7.00          | -                                     | -           | -           | -           | -        | -        | -            |
| RN-LPN (non-public)                                                 | 2450 | 141  | 18D  | -              | -             | -             | 4.20         | 4.20          | -              | -             | -             | 4.20         | 4.20          | -                                     | -           | -           | -           | -        | -        | -            |
| RN-LPN (District)                                                   | 2440 | 141  | 18D  | 3.00           | -             | 3.00          | 1.00         | 7.00          | 4.00           | -             | 3.00          | 1.00         | 8.00          | 1.00                                  | -           | -           | -           | -        | -        | 1.00         |
| Pupil Service Specialist                                            | 1291 | 141  | 21   | -              | -             | -             | 0.60         | 0.60          | -              | -             | -             | 0.60         | 0.60          | -                                     | -           | -           | -           | -        | -        | -            |
| Pupil Service Specialist                                            | 1291 | 141  | 35   | -              | -             | -             | 0.40         | 0.40          | -              | -             | -             | 0.40         | 0.40          | -                                     | -           | -           | -           | -        | -        | -            |
| <b>Total</b>                                                        |      |      |      | <b>3.00</b>    | <b>-</b>      | <b>3.00</b>   | <b>13.20</b> | <b>19.20</b>  | <b>4.00</b>    | <b>-</b>      | <b>3.00</b>   | <b>13.20</b> | <b>20.20</b>  | <b>1.00</b>                           | <b>-</b>    | <b>-</b>    | <b>-</b>    | <b>-</b> | <b>-</b> | <b>1.00</b>  |
| Business Office (Professional)                                      | 2500 | 141  | 55   | -              | -             | -             | 5.00         | 5.00          | -              | -             | -             | 5.00         | 5.00          | -                                     | -           | -           | -           | -        | -        | -            |



| POSITIONS                                                    | Func | Acct | Prog         | 2018-19 Actual |               |            |              | Total    | 2019-20 Budget |               |            |              | Total    | Addition/Reductions to 2019-20 Budget |             |               |            |              |       |      |
|--------------------------------------------------------------|------|------|--------------|----------------|---------------|------------|--------------|----------|----------------|---------------|------------|--------------|----------|---------------------------------------|-------------|---------------|------------|--------------|-------|------|
|                                                              |      |      |              | ELM<br>Elem    | MID<br>Middle | HS<br>High | OTH<br>Other |          | ELM<br>Elem    | MID<br>Middle | HS<br>High | OTH<br>Other |          | Total                                 | ELM<br>Elem | MID<br>Middle | HS<br>High | OTH<br>Other | Total |      |
| Business Office Benefits (Professional)                      | 2835 | 141  | 55           | -              | -             | -          | 1.00         | 1.00     | -              | -             | -          | 1.00         | 1.00     | -                                     | -           | -             | -          | -            | -     | -    |
| Business Office (Hourly Support)                             | 2500 | 151  | 55           | -              | -             | -          | 5.00         | 5.00     | -              | -             | -          | 5.00         | 5.00     | -                                     | -           | -             | -          | -            | -     | -    |
|                                                              |      |      | <b>Total</b> | -              | -             | -          | 11.00        | 11.00    | -              | -             | -          | 11.00        | 11.00    | -                                     | -           | -             | -          | -            | -     | -    |
| Communications Office (Professional)                         | 2370 | 141  | 52           | -              | -             | -          | 1.00         | 1.00     | -              | -             | -          | 1.00         | 1.00     | -                                     | -           | -             | -          | -            | -     | -    |
| Communications Office (Hourly Support)                       | 2370 | 151  | 52           | -              | -             | -          | 2.00         | 2.00     | -              | -             | -          | 2.00         | 2.00     | -                                     | -           | -             | -          | -            | -     | -    |
|                                                              |      |      | <b>Total</b> | -              | -             | -          | 3.00         | 3.00     | -              | -             | -          | 3.00         | 3.00     | -                                     | -           | -             | -          | -            | -     | -    |
| Transportation Office (Professional)                         | 2719 | 141  | 75           | -              | -             | -          | 1.00         | 1.00     | -              | -             | -          | 1.00         | 1.00     | -                                     | -           | -             | -          | -            | -     | -    |
| Transportation Office (Hourly Support)                       | 2719 | 151  | 75           | -              | -             | -          | 0.60         | 0.60     | -              | -             | -          | 0.60         | 0.60     | -                                     | -           | -             | -          | -            | -     | -    |
| Transportation Office-NP (Professional)                      | 2750 | 141  | 75           | -              | -             | -          | 1.00         | 1.00     | -              | -             | -          | 1.00         | 1.00     | -                                     | -           | -             | -          | -            | -     | -    |
| Transportation Office-NP (Hourly Support)                    | 2750 | 151  | 75           | -              | -             | -          | 0.90         | 0.90     | -              | -             | -          | 0.90         | 0.90     | -                                     | -           | -             | -          | -            | -     | -    |
|                                                              |      |      | <b>Total</b> | -              | -             | -          | 3.50         | 3.50     | -              | -             | -          | 3.50         | 3.50     | -                                     | -           | -             | -          | -            | -     | -    |
| Human Resources Office (Professional)                        | 2839 | 141  | 54           | -              | -             | -          | 2.00         | 2.00     | -              | -             | -          | 2.00         | 2.00     | -                                     | -           | -             | -          | -            | -     | -    |
| HR Office (Hourly Support)                                   | 2839 | 151  | 54           | -              | -             | -          | 1.00         | 1.00     | -              | -             | -          | 1.00         | 1.00     | -                                     | -           | -             | -          | -            | -     | -    |
|                                                              |      |      | <b>Total</b> | -              | -             | -          | 3.00         | 3.00     | -              | -             | -          | 3.00         | 3.00     | -                                     | -           | -             | -          | -            | -     | -    |
| Technology Office (Hourly Support)                           | 2840 | 151  | 50Z          | -              | -             | -          | 3.00         | 3.00     | -              | -             | -          | 3.00         | 3.00     | -                                     | -           | -             | -          | -            | -     | -    |
| Technology Office (Professional)                             | 2818 | 141  | 10           | -              | -             | -          | 1.00         | 1.00     | -              | -             | -          | 1.00         | 1.00     | -                                     | -           | -             | -          | -            | -     | -    |
| Technology Office (Hourly Support)                           | 2829 | 168  | 10           | -              | -             | -          | 11.00        | 11.00    | -              | -             | -          | 11.00        | 11.00    | -                                     | -           | -             | -          | -            | -     | -    |
| Technology Associate                                         | 1110 | 158  | 10           | -              | -             | -          | 19.00        | 19.00    | -              | -             | -          | 19.00        | 19.00    | -                                     | -           | -             | -          | -            | -     | -    |
|                                                              |      |      | <b>Total</b> | -              | -             | -          | 34.00        | 34.00    | -              | -             | -          | 34.00        | 34.00    | -                                     | -           | -             | -          | -            | -     | -    |
| Head Custodians/ Supervisors/ Quality Control                | 2610 | 141  | 71A          | 10.00          | 3.00          | 3.00       | 5.00         | 21.00    | 10.00          | 3.00          | 3.00       | 5.00         | 21.00    | -                                     | -           | -             | -          | -            | -     | -    |
| Custodians (Hourly Support)                                  | 2620 | 161  | 71A          | 21.00          | 15.00         | 30.00      | 8.00         | 74.00    | 21.00          | 15.00         | 30.00      | 11.50        | 77.50    | -                                     | -           | -             | -          | 3.50         | 3.50  | -    |
| Security Services Coordinator                                | 2660 | 141  | 71L          | -              | -             | -          | 1.00         | 1.00     | -              | -             | -          | 1.00         | 1.00     | -                                     | -           | -             | -          | -            | -     | -    |
| Security (Hourly Support)                                    | 2660 | 161  | 71L          | -              | -             | -          | -            | -        | -              | -             | -          | -            | -        | -                                     | -           | -             | -          | -            | -     | -    |
| Maintenance                                                  | 2620 | 141  | 70           | -              | -             | -          | 1.00         | 1.00     | -              | -             | -          | 1.00         | 1.00     | -                                     | -           | -             | -          | -            | -     | -    |
| Custodial & Maint Dept (Hourly Support)                      | 2620 | 161  | 70           | -              | -             | -          | 6.00         | 6.00     | -              | -             | -          | 6.00         | 6.00     | -                                     | -           | -             | -          | -            | -     | -    |
| HVAC Coordinator                                             | 2620 | 141  | 70H          | -              | -             | -          | 1.00         | 1.00     | -              | -             | -          | 1.00         | 1.00     | -                                     | -           | -             | -          | -            | -     | -    |
| HVAC Staff (Hourly Support)                                  | 2620 | 161  | 70H          | -              | -             | -          | 6.00         | 6.00     | -              | -             | -          | 7.00         | 7.00     | -                                     | -           | -             | -          | 1.00         | 1.00  | -    |
| Operations (Professional)                                    | 2610 | 141  | 71           | -              | -             | -          | 2.00         | 2.00     | -              | -             | -          | 2.00         | 2.00     | -                                     | -           | -             | -          | -            | -     | -    |
| Facilities Apprentice                                        | 2620 | 161  | 71           | -              | -             | -          | 1.00         | 1.00     | -              | -             | -          | 1.00         | 1.00     | -                                     | -           | -             | -          | -            | -     | -    |
| Automotive Pool                                              | 2650 | 161  | 71G          | -              | -             | -          | 1.00         | 1.00     | -              | -             | -          | 1.00         | 1.00     | -                                     | -           | -             | -          | -            | -     | -    |
| Grounds Supervisor / Athletic Turf Coordinator               | 2630 | 141  | 70F          | -              | -             | -          | 1.00         | 1.00     | -              | -             | -          | 1.00         | 1.00     | -                                     | -           | -             | -          | -            | -     | -    |
| Grounds/Warehouse (Hourly Support)                           | 2630 | 161  | 70F          | -              | -             | -          | 9.00         | 9.00     | -              | -             | -          | 10.00        | 10.00    | -                                     | -           | -             | -          | 1.00         | 1.00  | -    |
| Mailroom (Hourly Support)                                    | 2530 | 161  | 71F          | -              | -             | -          | 1.00         | 1.00     | -              | -             | -          | 1.00         | 1.00     | -                                     | -           | -             | -          | -            | -     | -    |
|                                                              |      |      | <b>Total</b> | 31.00          | 18.00         | 33.00      | 43.00        | 125.00   | 31.00          | 18.00         | 33.00      | 48.50        | 130.50   | -                                     | -           | -             | -          | 5.50         | 5.50  | -    |
| Secretarial Staff - Central Office and School Administration |      |      | <b>Total</b> | 75.00          | 31.00         | 64.00      | 222.70       | 392.70   | 76.00          | 32.00         | 64.00      | 228.20       | 400.20   | 1.00                                  | 1.00        | -             | -          | 5.50         | 5.50  | 7.50 |
| <b>Grand Total</b>                                           |      |      |              | 487.02         | 262.93        | 376.15     | 269.20       | 1,395.30 | 493.02         | 268.23        | 377.15     | 276.20       | 1,414.60 | 6.00                                  | 5.30        | 1.00          | 7.00       | 19.30        |       |      |

West Chester Area School District  
Assumptions for Benefits

| Gross Benefit Costs          |                   |                   |                   |                   |                   |                   |                   |
|------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
|                              | 2017-18           | 2018-19           | 2018-19           | 2019-20           | 2020-21           | 2021-22           | 2022-23           |
|                              | <u>Actual</u>     | <u>Budget</u>     | <u>Projection</u> | <u>Forecast</u>   | <u>Forecast</u>   | <u>Forecast</u>   | <u>Forecast</u>   |
| Medical                      | 16,627,938        | 20,249,205        | 19,199,205        | 20,826,088        | 22,402,623        | 24,098,501        | 25,922,758        |
| Dental                       | 1,184,123         | 1,352,231         | 1,352,231         | 1,424,392         | 1,485,641         | 1,549,523         | 1,616,153         |
| Vision                       | 178,104           | 202,033           | 202,033           | 208,990           | 213,797           | 218,714           | 223,744           |
| Prescription                 | 4,475,995         | 5,486,094         | 5,186,094         | 5,761,415         | 6,337,557         | 6,971,313         | 7,668,444         |
| Social Security              | 6,733,941         | 7,334,872         | 7,334,872         | 7,580,765         | 7,795,921         | 7,965,984         | 8,114,370         |
| Retirement                   | 30,058,231        | 32,019,484        | 32,019,484        | 33,950,860        | 35,433,227        | 36,643,525        | 38,015,561        |
| Tuition                      | 443,193           | 600,000           | 600,000           | 600,000           | 600,000           | 600,000           | 600,000           |
| Life & Disability            | 361,594           | 474,480           | 474,480           | 539,983           | 552,899           | 564,960           | 575,483           |
| W/C, Unemp & Other           | 1,344,675         | 751,938           | 1,251,938         | 1,270,717         | 1,289,778         | 1,309,124         | 1,328,761         |
| <b>Total Benefit Expense</b> | <b>61,407,794</b> | <b>68,470,337</b> | <b>67,620,337</b> | <b>72,163,210</b> | <b>76,111,442</b> | <b>79,921,644</b> | <b>84,065,275</b> |
| % Increase                   |                   |                   | 10.12%            | 5.39%             | 5.47%             | 5.01%             | 5.18%             |

\* Assume increases in salary related benefits proportional to salary increase

| Benefit Cost Sharing and Cobra payments |                  |                  |                   |                  |                  |                  |                  |
|-----------------------------------------|------------------|------------------|-------------------|------------------|------------------|------------------|------------------|
|                                         | 2017-18          | 2018-19          | 2018-19           | 2019-20          | 2020-21          | 2021-22          | 2022-23          |
|                                         | <u>Actual</u>    | <u>Budget</u>    | <u>Projection</u> | <u>Forecast</u>  | <u>Forecast</u>  | <u>Forecast</u>  | <u>Forecast</u>  |
| Medical                                 | 4,247,679        | 5,090,217        | 5,090,217         | 5,475,546        | 5,890,045        | 6,335,922        | 6,815,551        |
| Dental                                  | 163,321          | 81,779           | 81,779            | 85,295           | 88,963           | 92,789           | 96,779           |
| Vision                                  | 25,295           | 10,196           | 10,196            | 10,431           | 10,670           | 10,916           | 11,167           |
| Prescription                            | 607,372          | 837,833          | 837,833           | 921,616          | 1,013,778        | 1,115,156        | 1,226,671        |
| Social Security                         | -                | -                | -                 | -                | -                | -                | -                |
| Retirement                              | -                | -                | -                 | -                | -                | -                | -                |
| Tuition                                 | -                | -                | -                 | -                | -                | -                | -                |
| Life & Disability                       | 94,334           | 116,852          | 116,852           | 116,852          | 116,852          | 116,852          | 116,852          |
| W/C, Unemp & Other                      | -                | -                | -                 | -                | -                | -                | -                |
| <b>Total Cost Share</b>                 | <b>5,138,001</b> | <b>6,136,877</b> | <b>6,136,877</b>  | <b>6,609,741</b> | <b>7,120,309</b> | <b>7,671,634</b> | <b>8,267,020</b> |

| Net Benefit Costs            |                   |                   |                   |                   |                   |                   |                   |
|------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
|                              | 2017-18           | 2018-19           | 2018-19           | 2019-20           | 2020-21           | 2021-22           | 2022-23           |
|                              | <u>Actual</u>     | <u>Budget</u>     | <u>Projection</u> | <u>Forecast</u>   | <u>Forecast</u>   | <u>Forecast</u>   | <u>Forecast</u>   |
| Medical                      | 12,380,259        | 15,158,988        | 14,108,988        | 15,350,541        | 16,512,577        | 17,762,579        | 19,107,207        |
| Dental                       | 1,020,802         | 1,270,452         | 1,270,452         | 1,339,096         | 1,396,678         | 1,456,735         | 1,519,374         |
| Vision                       | 152,809           | 191,837           | 191,837           | 198,559           | 203,126           | 207,798           | 212,577           |
| Prescription                 | 3,868,623         | 4,648,261         | 4,348,261         | 4,839,799         | 5,323,779         | 5,856,157         | 6,441,773         |
| Social Security              | 6,733,941         | 7,334,872         | 7,334,872         | 7,580,765         | 7,795,921         | 7,965,984         | 8,114,370         |
| Retirement                   | 30,058,231        | 32,019,484        | 32,019,484        | 33,950,860        | 35,433,227        | 36,643,525        | 38,015,561        |
| Tuition                      | 443,193           | 600,000           | 600,000           | 600,000           | 600,000           | 600,000           | 600,000           |
| Life & Disability            | 267,260           | 357,628           | 357,628           | 423,131           | 436,047           | 448,108           | 458,631           |
| W/C, Unemp & Other           | 1,344,675         | 751,938           | 1,251,938         | 1,270,717         | 1,289,778         | 1,309,124         | 1,328,761         |
| <b>Total Benefit Expense</b> | <b>56,269,793</b> | <b>62,333,460</b> | <b>61,483,460</b> | <b>65,553,469</b> | <b>68,991,133</b> | <b>72,250,010</b> | <b>75,798,255</b> |
| % Increase                   |                   |                   | 9.27%             | 5.17%             | 5.24%             | 4.72%             | 4.91%             |

West Chester Area School District  
Assumptions for Other Objects and Debt Service

800 OTHER OBJECTS AND OTHER FINANCING USES  
900

800

DUES AND FEES & PRIOR YEAR REFUNDS

o Assume inflationary increase as follows:

3%

|                                  | 2017-18<br>Actual | 2018-19<br>Budget | 2018-19<br>Projection | 2019-20<br>Forecast | 2020-21<br>Forecast | 2021-22<br>Forecast | 2022-23<br>Forecast |
|----------------------------------|-------------------|-------------------|-----------------------|---------------------|---------------------|---------------------|---------------------|
|                                  | \$519,374         | \$465,512         | \$465,512             | \$ 476,748          | \$ 491,050          | \$ 505,782          | \$ 520,955          |
| <b>DUES/FEES - Athletic Fund</b> | \$131,500         | \$131,500         | \$131,500             | \$ 131,500          | \$ 131,500          | \$ 131,500          | \$ 131,500          |

DEBT SERVICE

|                                     |             |             |             |             |             |             |             |
|-------------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Debt Service Savings to Cap Reserve | \$749,903   | \$452,458   | \$452,458   | \$453,890   | \$445,255   | \$450,762   | \$445,985   |
| G/F Contribution to Cap Reserve     | \$2,467,750 | \$3,330,000 | \$3,330,000 | \$3,463,200 | \$3,601,728 | \$3,745,797 | \$3,895,629 |
| Transfer for Cap Reserve Facilities | \$1,917,732 | \$1,475,264 | \$1,475,264 | \$1,534,522 | \$2,095,558 | \$2,158,424 | \$2,223,177 |
|                                     | \$5,135,385 | \$5,257,722 | \$5,257,722 | \$5,451,612 | \$6,142,541 | \$6,354,983 | \$6,564,791 |

EXISTING DEBT SERVICE (PRIOR TO ACT 1)

| PRINCIPAL AT 7/1/06             | 2018-19 Budget      |                      | 2018-19 Projection  |                      | 2019-20 Budget      |                      | 2020-21 Budget      |                      | 2021-22 Budget      |                      | 2022-23 Budget      |                      |
|---------------------------------|---------------------|----------------------|---------------------|----------------------|---------------------|----------------------|---------------------|----------------------|---------------------|----------------------|---------------------|----------------------|
|                                 | INTEREST            | PRINCIPAL            | INTEREST            | PRINCIPAL            | INTEREST            | PRINCIPAL            | INTEREST            | PRINCIPAL            | INTEREST            | PRINCIPAL            | INTEREST            | PRINCIPAL            |
| 12/10 GOR 2010AA                | \$ 649,500          | \$ 3,160,000         | \$ 649,500          | \$ 3,160,000         | \$ 523,100          | \$ 3,290,000         | \$ 391,500          | \$ 3,420,000         | \$ 220,500          | \$ 4,410,000         | \$ -                | \$ -                 |
| 7/2012 GOR 2012AA               | \$ 1,407,700        | \$ 8,295,000         | \$ 1,407,700        | \$ 8,295,000         | \$ 992,950          | \$ 7,875,000         | \$ 599,200          | \$ 7,360,000         | \$ 304,800          | \$ 7,620,000         | \$ -                | \$ -                 |
| GOB 2014 A                      | \$ 1,299,350        | \$ 5,000             | \$ 1,299,350        | \$ 5,000             | \$ 1,299,250        | \$ 800,000           | \$ 1,279,250        | \$ 1,085,000         | \$ 1,225,000        | \$ 1,185,000         | \$ 1,165,750        | \$ 14,570,000        |
| GOB 2014 AA                     | \$ 2,196,900        | \$ 280,000           | \$ 2,196,900        | \$ 280,000           | \$ 2,188,500        | \$ 290,000           | \$ 2,179,800        | \$ 295,000           | \$ 2,170,950        | \$ 305,000           | \$ 2,161,800        | \$ 315,000           |
| GOB 2015 AA                     | \$ 74,100           | \$ 710,000           | \$ 74,100           | \$ 710,000           | \$ 45,200           | \$ 735,000           | \$ 22,950           | \$ 755,000           | \$ 7,700            | \$ 770,000           | \$ -                | \$ -                 |
| GOB 2016                        | \$ 535,900          | \$ 1,810,000         | \$ 535,900          | \$ 1,810,000         | \$ 508,750          | \$ 1,840,000         | \$ 416,750          | \$ 1,935,000         | \$ 320,000          | \$ 2,035,000         | \$ 218,250          | \$ 2,130,000         |
| GOB 2016A                       | \$ 1,248,838        | \$ 5,000             | \$ 1,248,838        | \$ 5,000             | \$ 1,248,770        | \$ 5,000             | \$ 1,248,703        | \$ 5,000             | \$ 1,248,635        | \$ 5,000             | \$ 1,248,568        | \$ 5,000             |
| GOB 2017                        | \$ 141,265          | \$ 590,000           | \$ 141,265          | \$ 590,000           | \$ 129,315          | \$ 605,000           | \$ 117,115          | \$ 615,000           | \$ 104,715          | \$ 625,000           | \$ 92,065           | \$ 640,000           |
| <b>TOTAL</b>                    | <b>\$ 7,553,553</b> | <b>\$ 14,855,000</b> | <b>\$ 7,553,553</b> | <b>\$ 14,855,000</b> | <b>\$ 6,935,835</b> | <b>\$ 15,440,000</b> | <b>\$ 6,255,268</b> | <b>\$ 15,470,000</b> | <b>\$ 5,602,300</b> | <b>\$ 16,955,000</b> | <b>\$ 4,886,433</b> | <b>\$ 17,660,000</b> |
| Total ACT 1 eligible Debt       |                     | \$22,408,553         |                     | \$22,408,553         |                     | \$22,375,835         |                     | \$21,725,268         |                     | \$22,557,300         |                     | \$22,546,433         |
| Increase in ACT 1 eligible debt |                     |                      |                     |                      |                     | (\$32,718)           |                     | (\$650,567)          |                     | \$832,032            |                     | (\$10,867)           |

DEBT SERVICE - INCURRED AFTER ACT 1

| FINANCING AMOUNT & YEAR        | 2018-19 Budget      |                   | 2018-19 Projection  |                   | 2019-20 Budget      |                   | 2020-21 Budget      |                     | 2021-22 Budget      |                   | 2022-23 Budget      |                   |
|--------------------------------|---------------------|-------------------|---------------------|-------------------|---------------------|-------------------|---------------------|---------------------|---------------------|-------------------|---------------------|-------------------|
| <b>Elementary Debt</b>         |                     |                   |                     |                   |                     |                   |                     |                     |                     |                   |                     |                   |
| 10/09 \$10,000,000 Emmaus 2009 | \$ 398,267          | \$ 5,000          | \$ 273,267          | \$ 5,000          | \$ 398,067          | \$ 5,000          | \$ 380,667          | \$ 650,000          | \$ 354,667          | \$ 650,000        | \$ 332,133          | \$ 520,000        |
| 8/2012 \$21,000,000 GOB 2012A  | \$ 630,000          | \$ -              | \$ 630,000          | \$ -              | \$ 630,000          | \$ -              | \$ 630,000          | \$ -                | \$ 630,000          | \$ -              | \$ 630,000          | \$ 5,000          |
| 2013 \$10,000,000 GOB          | \$ 41,650           | \$ 815,000        | \$ 41,650           | \$ 815,000        | \$ 25,250           | \$ 825,000        | \$ 8,500            | \$ 850,000          | \$ -                | \$ -              | \$ -                | \$ -              |
| \$12,000,000 GOB 2014          | \$ 489,763          | \$ -              | \$ 489,763          | \$ -              | \$ 489,763          | \$ -              | \$ 489,763          | \$ -                | \$ 489,763          | \$ -              | \$ 489,763          | \$ -              |
| 9/2015 \$10,000,000 GOB- 2015A | \$ 257,673          | \$ 5,000          | \$ 257,673          | \$ 5,000          | \$ 257,608          | \$ 5,000          | \$ 257,543          | \$ 5,000            | \$ 257,443          | \$ 5,000          | \$ 257,343          | \$ 5,000          |
| GOB 2016AA                     | \$ 254,612          | \$ 5,000          | \$ 254,612          | \$ 5,000          | \$ 254,513          | \$ 5,000          | \$ 254,412          | \$ 5,000            | \$ 254,312          | \$ 5,000          | \$ 254,175          | \$ 5,000          |
| 12/2017 \$9,750,000 GOB        | \$ 237,650          | \$ 5,000          | \$ 237,650          | \$ 5,000          | \$ 237,563          | \$ 5,000          | \$ 237,475          | \$ 5,000            | \$ 237,388          | \$ 5,000          | \$ 237,300          | \$ 5,000          |
| 10/2018 \$9,990,000 GOB        | \$ 220,252          | \$ -              | \$ 177,704          | \$ -              | \$ 336,702          | \$ 5,000          | \$ 336,578          | \$ 5,000            | \$ 336,452          | \$ 5,000          | \$ 336,328          | \$ 5,000          |
| 8/2019 \$20,000,000 GOB        | \$ -                | \$ -              | \$ -                | \$ -              | \$ 645,202          | \$ -              | \$ 817,862          | \$ 5,000            | \$ 817,726          | \$ 5,000          | \$ 817,583          | \$ 5,000          |
| 9/2020 \$15,000,000 GOB        | \$ -                | \$ -              | \$ -                | \$ -              | \$ -                | \$ -              | \$ 430,275          | \$ -                | \$ 609,839          | \$ 5,000          | \$ 609,702          | \$ 5,000          |
| 10/2021 \$10,000,000 GOB       | \$ -                | \$ -              | \$ -                | \$ -              | \$ -                | \$ -              | \$ -                | \$ -                | \$ 251,220          | \$ -              | \$ 403,746          | \$ 5,000          |
| 1/2023 \$10,000,000 GOB        | \$ -                | \$ -              | \$ -                | \$ -              | \$ -                | \$ -              | \$ -                | \$ -                | \$ -                | \$ -              | \$ 146,721          | \$ -              |
| <b>Total Elementary Debt</b>   | <b>\$ 2,529,867</b> | <b>\$ 835,000</b> | <b>\$ 2,362,319</b> | <b>\$ 835,000</b> | <b>\$ 3,274,667</b> | <b>\$ 850,000</b> | <b>\$ 3,843,075</b> | <b>\$ 1,525,000</b> | <b>\$ 4,238,810</b> | <b>\$ 680,000</b> | <b>\$ 4,514,794</b> | <b>\$ 560,000</b> |
| <b>Total New Debt</b>          | <b>\$ 2,529,867</b> | <b>\$ 835,000</b> | <b>\$ 2,362,319</b> | <b>\$ 835,000</b> | <b>\$ 3,274,667</b> | <b>\$ 850,000</b> | <b>\$ 3,843,075</b> | <b>\$ 1,525,000</b> | <b>\$ 4,238,810</b> | <b>\$ 680,000</b> | <b>\$ 4,514,794</b> | <b>\$ 560,000</b> |

TOTAL DEBT SERVICE

| YEAR               | 2018-19 Budget |              | 2018-19 Projection |              | 2019-20 Budget |              | 2020-21 Budget |              | 2021-22 Budget |              | 2022-23 Budget |              |
|--------------------|----------------|--------------|--------------------|--------------|----------------|--------------|----------------|--------------|----------------|--------------|----------------|--------------|
| Total Debt Service | \$10,083,420   | \$15,690,000 | \$9,915,872        | \$15,690,000 | \$10,210,502   | \$16,290,000 | \$10,098,343   | \$16,995,000 | \$9,841,110    | \$17,635,000 | \$9,401,227    | \$18,220,000 |
|                    |                | \$25,773,420 |                    | \$25,605,872 |                | \$26,500,502 |                | \$27,093,343 |                | \$27,476,110 |                | \$27,621,227 |

## Back-End Referendum Exceptions

|                    | <u>BUDGET</u><br><u>2018-19</u> | <u>BUDGET</u><br><u>2019-20</u> | <u>BUDGET</u><br><u>2020-21</u> | <u>BUDGET</u><br><u>2021-22</u> | <u>BUDGET</u><br><u>2022-23</u> |
|--------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|
|                    | (\$000)                         |                                 |                                 |                                 |                                 |
| Retirement (PSERS) | 33.3                            | 38.8                            | -                               | -                               | -                               |
| Special Education  | 3,195.8                         | -                               | 658.4                           | 463.2                           | 444.6                           |
| <b>Total</b>       | <b>3,229.1</b>                  | <b>38.8</b>                     | <b>658.4</b>                    | <b>463.2</b>                    | <b>444.6</b>                    |

| <i>Index =</i>                                              | 2.40%            | 2.30%         | 2.40%            | 2.40%                      | 2.40%                      |                            |
|-------------------------------------------------------------|------------------|---------------|------------------|----------------------------|----------------------------|----------------------------|
| <b>Exception Calculations</b>                               |                  |               |                  |                            |                            |                            |
| Grandfathered salaries (2011)                               | 85,292,259       | 85,292,259    | 85,292,259       | 85,292,259                 | 85,292,259                 |                            |
| <b>Retirement</b>                                           |                  |               |                  |                            |                            |                            |
|                                                             | 28,513,202       | 29,246,716    | 29,656,118       | 30,014,346                 | 30,568,746                 |                            |
| 50%                                                         | 14,256,601       | 14,623,358    | 14,828,059       | 15,007,173                 | 15,284,373                 |                            |
| 13,889,844                                                  | 14,256,601       | 14,623,358    | 14,828,059       | 15,007,173                 | 15,284,373                 |                            |
| State Share of Retirement for Fed. Funded Salaries (29,132) | (29,902)         | (30,671)      | (31,100)         | (31,476)                   | (32,057)                   |                            |
| Increase                                                    | 365,987          | 365,988       | 204,272          | 178,738                    | 276,618                    |                            |
| Index                                                       | 332,657          | 327,214       | 350,224          | 355,127                    | 359,417                    |                            |
| <b>Total Exception</b>                                      | <b>33,330</b>    | <b>38,774</b> | <b>(145,952)</b> | <b>(176,389)</b>           | <b>(82,798)</b>            |                            |
| <b>Special Education</b>                                    |                  |               |                  |                            |                            |                            |
|                                                             | 2015-16 AFR      | 2016-17 AFR   | 2017-18 AFR      | 2018-19 AFR Est.<br>(1.03) | 2019-20 AFR Est.<br>(1.03) | 2020-21 AFR<br>Est. (1.03) |
| Expenses                                                    | 42,945,658       | 47,134,237    | 46,461,210       | 47,855,047                 | 49,290,698                 | 50,769,419                 |
| Subsidy                                                     | 5,801,628        | 5,902,935     | 6,454,135        | 6,229,371                  | 6,202,850                  | 6,202,850                  |
| Net Expenses                                                | 37,144,030       | 41,231,302    | 40,007,075       | 41,625,676                 | 43,087,848                 | 44,566,569                 |
| Net Increase                                                | 5,431,643        | 4,087,272     | (1,224,227)      | 1,618,600                  | 1,462,172                  | 1,478,721                  |
| Index                                                       | 792,810          | 891,457       | 948,320          | 960,170                    | 999,016                    | 1,034,108                  |
| <b>Total Exception</b>                                      | <b>3,195,815</b> | <b>-</b>      | <b>658,431</b>   | <b>463,156</b>             | <b>444,613</b>             |                            |



## 2018-2019 Capital Budget

|                                   | # of<br>Devices | Budget<br>18-19     | Projected<br>18-19  |
|-----------------------------------|-----------------|---------------------|---------------------|
| <b>Elementary Equipment</b>       |                 |                     |                     |
| IPad Cabinet                      | 59              | \$ 27,435           | \$ 23,857           |
| IPad Tablet                       | 1,024           | \$ 358,400          | \$ 332,800          |
|                                   |                 | <b>\$ 385,835</b>   | <b>\$ 356,657</b>   |
| <b>Secondary Equipment</b>        |                 |                     |                     |
| 6th Grade Cluster                 | 390             | \$ 198,400          | \$ 192,600          |
| 7th Grade 1:1                     | 945             |                     | \$ 411,075          |
| 8th Grade 1:1                     | 950             | \$ 599,400          | \$ 465,565          |
| 9th Grade 1:1                     | 1,011           | \$ 900,010          | \$ 584,360          |
| Achievement Center                | 15              | \$ -                | \$ -                |
| Art                               | 120             | \$ 144,000          | \$ 144,000          |
| Lighting Grid                     | 3               | \$ -                | \$ 70,000           |
| PC Cart                           | 13              | \$ 16,900           | \$ 10,900           |
| Projector                         | 145             | \$ 300,000          | \$ 69,830           |
| Security Camera- High School      | 30              | \$ 30,000           | \$ 30,000           |
| Security Camera- Middle School    | 30              | \$ 60,000           | \$ 60,000           |
| Tech Ed                           | 156             | \$ 101,400          | \$ 101,400          |
| Video                             | 21              | \$ 35,700           | \$ 35,700           |
|                                   |                 | <b>\$ 2,385,810</b> | <b>\$ 2,175,430</b> |
| <b>Network</b>                    |                 |                     |                     |
| LAN Upgrade                       |                 | \$ 64,000           | \$ 64,000           |
| Server Upgrade                    |                 | \$ 16,000           | \$ 16,000           |
| Storage                           |                 | \$ 110,000          | \$ 110,000          |
| Wireless LAN Upgrade              |                 | \$ 235,000          | \$ 235,000          |
|                                   |                 | <b>\$ 425,000</b>   | <b>\$ 425,000</b>   |
| <b>Administration</b>             |                 |                     |                     |
| Technology Equipment              |                 | \$ 18,451           | \$ 18,451           |
| Staffing Adjustment               | 32              | \$ 43,312           | \$ 25,000           |
| Support Staff (Central + Schools) | 61              | \$ 39,650           | \$ 29,000           |
|                                   |                 | <b>\$ 101,413</b>   | <b>\$ 72,451</b>    |
| <b>Other</b>                      |                 |                     |                     |
| Cost Sharing from Parents         |                 | \$ (259,000)        | \$ (259,000)        |
| Insurance Cost from Purchase      |                 | \$ 302,800          | \$ 302,800          |
| Funding Free & Reduced Tech Fees  |                 | \$ (53,800)         | \$ (53,800)         |
| Payforit Fees                     |                 | \$ 10,000           | \$ 10,000           |
|                                   |                 | <b>\$ -</b>         | <b>\$ -</b>         |
| <b>Total Fund 22</b>              |                 | <b>\$ 3,298,058</b> | <b>\$ 3,029,538</b> |

## 2019-2020 Capital Budget

|                                      | <u># of<br/>Devices</u> | <u>Budget<br/>19-20</u> |
|--------------------------------------|-------------------------|-------------------------|
| <b>Elementary Equipment</b>          |                         |                         |
| 4th/5th Teacher iPad                 | 90                      | 29,250                  |
| 4th/5th Classroom Laptop             | 750                     | 450,000                 |
| Laptop Cart                          | 10                      | 12,000                  |
| Registration                         | 10                      | 6,200                   |
|                                      |                         | <u>497,450</u>          |
| <b>Secondary Equipment</b>           |                         |                         |
| 6th Grade 1:1                        | 950                     | 593,750                 |
| 9th grade 1:1 Computers              | 1,010                   | 858,500                 |
| Video                                | 18                      | 30,582                  |
| TV Studio                            | 37                      | 22,940                  |
| Registration                         | 6                       | 3,720                   |
| Tech Ed - High                       | 30                      | 18,600                  |
|                                      |                         | <u>1,528,092</u>        |
| <b>District</b>                      |                         |                         |
| Projectors - Hardware & Installation |                         | 1,410,894               |
| Security Camera                      | 30                      | 30,000                  |
|                                      |                         | <u>1,440,894</u>        |
| <b>Network</b>                       |                         |                         |
| LAN Upgrade                          |                         | 64,000                  |
| Server Upgrade                       |                         | 16,000                  |
| Storage                              |                         | 110,000                 |
| Wireless Upgrades                    |                         | 235,000                 |
|                                      |                         | <u>425,000</u>          |
| <b>Administration</b>                |                         |                         |
| Support Staff (Central + Schools)    | 125                     | 83,900                  |
| Timeclock                            | 28                      | 60,000                  |
|                                      |                         | <u>143,900</u>          |
| <b>Total Fund 22</b>                 |                         | <u><u>4,035,336</u></u> |

2018-19 Capital Reserve Fund Project List

January 2018

| Priority | Project # | Location            | Project                            | Budget<br>01/2018 |
|----------|-----------|---------------------|------------------------------------|-------------------|
| 1        | G027      | Various             | Emergency Repairs District-Wide    | 100,000           |
| 2        | G086      | Peirce              | Replace roof Phase II              | 1,750,000         |
| 3        | G087      | East Goshen Friends | Renovation for Kindergarten Center | 60,000            |

|                                         |           |
|-----------------------------------------|-----------|
| Total Estimated Projects Costs 2018-19: | 1,910,000 |
| Carry over from 15-16 & 16-17 Projects  | 380,000   |
| Budget 2018-19                          | 1,475,264 |
| 2018-19 Approved Budget Maximum         | 1,855,264 |
| Difference                              | (54,736)  |

2019-20 Capital Reserve Fund Projects List

December 2018

| Priority | Project # | School        | Project                                                                        | Budget  |
|----------|-----------|---------------|--------------------------------------------------------------------------------|---------|
| 1        |           | High Schools  | Replace fire panels - front panels                                             | 100,000 |
| 2        |           | District Wide | Accommodate increase in enrollment (pierce modulars)                           | 500,000 |
| 3        |           | Starkweather  | Replace pneumatic controls and actuators on Air Handling Units and ventilators | 450,000 |
| 4        |           | Henderson     | Replace synthetic turf (PENNDOT)                                               | 500,000 |

|                                        |           |
|----------------------------------------|-----------|
| Total Estimated Project Costs 2019-20: | 1,550,000 |
| 2019-20 Approved Budget Maximum        | 1,534,522 |
| Difference                             | (15,478)  |



West Chester Area School District  
Forecast Model  
Financial Summary - All Funds

|    | M                                                                 | N              | O              | P              | Q              | R              | S              | T              | U              |                |
|----|-------------------------------------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| A  | 2016-17                                                           | 2017-18        | 2017-18        | 2018-19        | 2018-19        | 2019-20        | 2020-21        | 2021-22        | 2022-23        |                |
|    | Actual                                                            | Budget         | Actual         | Budget         | Projected      | Estimated      | Estimated      | Estimated      | Estimated      |                |
| 1  |                                                                   |                |                |                |                |                |                |                |                |                |
| 2  |                                                                   |                |                |                |                |                |                |                |                |                |
| 3  | <b>Total Revenue</b>                                              | <b>235,401</b> | <b>238,173</b> | <b>242,175</b> | <b>246,773</b> | <b>249,294</b> | <b>249,507</b> | <b>251,164</b> | <b>253,065</b> | <b>254,912</b> |
| 4  | Current RE Taxes (0% rate incr.)                                  | 160,530        | 165,574        | 166,713        | 171,594        | 172,019        | 172,256        | 173,085        | 173,914        | 174,743        |
| 5  | Revenue (Excl Current R.E.T.)                                     | 74,871         | 72,600         | 75,462         | 75,178         | 77,275         | 77,251         | 78,079         | 79,151         | 80,169         |
| 6  | State (Other)                                                     | 24,036         | 22,824         | 24,126         | 23,805         | 24,070         | 24,539         | 24,229         | 24,261         | 24,149         |
| 7  | PSERS                                                             | 13,580         | 15,056         | 15,078         | 16,010         | 16,010         | 16,975         | 17,717         | 18,322         | 19,008         |
| 8  | Federal                                                           | 3,291          | 3,003          | 3,372          | 3,212          | 3,444          | 2,967          | 2,934          | 2,934          | 2,934          |
| 9  | Local (Excl. Current R.E.T.)                                      | 33,964         | 31,717         | 32,886         | 32,151         | 33,751         | 32,769         | 33,199         | 33,635         | 34,078         |
| 11 |                                                                   |                |                |                |                |                |                |                |                |                |
| 12 | <b>Expenses</b>                                                   | <b>235,382</b> | <b>243,820</b> | <b>239,049</b> | <b>253,401</b> | <b>249,384</b> | <b>261,809</b> | <b>273,834</b> | <b>284,310</b> | <b>294,905</b> |
| 13 | Salaries                                                          | 91,157         | 93,176         | 93,555         | 96,937         | 96,388         | 99,527         | 101,907        | 104,131        | 106,070        |
| 14 | Benefits (without PSERS)                                          | 26,928         | 30,007         | 26,212         | 30,314         | 29,464         | 31,603         | 33,558         | 35,606         | 37,783         |
| 15 | PSERS                                                             | 27,069         | 30,112         | 30,058         | 32,019         | 32,019         | 33,951         | 35,433         | 36,644         | 38,016         |
| 16 | Debt Service                                                      | 24,085         | 25,492         | 24,856         | 25,773         | 25,606         | 26,501         | 27,093         | 27,476         | 27,621         |
| 17 | Transfer to Capital Reserve                                       | 6,193          | 4,833          | 5,135          | 5,258          | 5,258          | 5,452          | 6,143          | 6,355          | 6,565          |
| 18 | Other                                                             | 59,950         | 60,199         | 59,233         | 63,100         | 60,649         | 64,777         | 69,699         | 74,099         | 78,850         |
| 19 |                                                                   |                |                |                |                |                |                |                |                |                |
| 20 | <b>Net Gap calculation - No tax i ncrease no exceptions</b>       |                |                |                |                |                |                |                |                |                |
| 21 | Deficit                                                           |                |                |                |                |                | (12,303)       | (22,670)       | (31,246)       | (39,993)       |
| 22 | Change in Fund Balance                                            |                |                |                |                |                | 9,214          | (1,000)        | 3,000          | -              |
| 23 | Cumulative Gap at No Incr. in R.E. Taxes                          |                |                |                |                |                | (3,088)        | (23,670)       | (28,246)       | (39,993)       |
| 24 | Prior Year Gap Reduction                                          |                |                |                |                |                | -              | 3,088          | 23,670         | 28,246         |
| 25 | Net Gap no Incr in R.E Taxes no Exceptions                        |                |                |                |                |                | (3,088)        | (20,582)       | (4,575)        | (11,747)       |
| 26 |                                                                   |                |                |                |                |                |                |                |                |                |
| 27 |                                                                   |                |                |                |                |                |                |                |                |                |
| 28 | <b>Net Gap calculation - Act 1 Tax Increase - no exceptions</b>   |                |                |                |                |                |                |                |                |                |
| 29 | Deficit                                                           |                |                |                |                |                | (12,303)       | (22,670)       | (31,246)       | (39,993)       |
| 30 | Change in Fund Balance                                            |                |                |                |                |                | 9,214          | (1,000)        | 3,000          | -              |
| 31 | Cumulative Gap at No Incr. in R.E. Taxes                          |                |                |                |                |                | (3,088)        | (23,670)       | (28,246)       | (39,993)       |
| 32 | Act 1 Increase                                                    |                |                |                |                |                | 3,088          | 4,154          | 4,174          | 4,194          |
| 33 | Prior Year Tax Increase not included above                        |                |                |                |                |                | -              | 3,088          | 7,242          | 11,416         |
| 34 | Cumulative Gap at Millage Index                                   |                |                |                |                |                | (0)            | (16,428)       | (16,830)       | (24,383)       |
| 35 | Prior Year Gap elimination                                        |                |                |                |                |                | -              | 0              | 16,428         | 16,830         |
| 36 | Net Gap at Millage Index (no exceptions)                          |                |                |                |                |                | (0)            | (16,428)       | (401)          | (7,553)        |
| 37 |                                                                   |                |                |                |                |                |                |                |                |                |
| 38 |                                                                   |                |                |                |                |                |                |                |                |                |
| 39 | <b>Net Gap calculation - Act 1 Tax Increase - with exceptions</b> |                |                |                |                |                |                |                |                |                |
| 40 | Deficit                                                           |                |                |                |                |                | (12,303)       | (22,670)       | (31,246)       | (39,993)       |
| 41 | Change in Fund Balance                                            |                |                |                |                |                | 9,214          | (1,000)        | 3,000          | -              |
| 42 | Cumulative Gap at Millage Index                                   |                |                |                |                |                | (3,088)        | (23,670)       | (28,246)       | (39,993)       |
| 43 | Act 1 Increase                                                    |                |                |                |                |                | 3,088          | 4,154          | 4,174          | 4,194          |
| 44 | Prior Year Tax Increase not included above                        |                |                |                |                |                | -              | 3,088          | 7,242          | 11,416         |
| 45 | Cumulative Gap at Millage Index                                   |                |                |                |                |                | (0)            | (16,428)       | (16,830)       | (24,383)       |
| 46 | Act 1 Exceptions                                                  |                |                |                |                |                | -              | 658            | 463            | 445            |
| 47 | Add'l Revenue from Prior Year exception allowance                 |                |                |                |                |                | -              | -              | 658            | 1,122          |
| 48 | Cumulative Gap at Millage Index and Exceptions                    |                |                |                |                |                | -              | (15,770)       | (15,708)       | (22,817)       |
| 49 | Prior Year Gap elimination                                        |                |                |                |                |                | -              | -              | 15,770         | 15,708         |
| 50 | Net Gap at Millage Index - with exceptions                        |                |                |                |                |                | -              | (15,770)       | 62             | (7,109)        |
| 51 |                                                                   |                |                |                |                |                |                |                |                |                |
| 52 |                                                                   |                |                |                |                |                |                |                |                |                |
| 53 | <b>Expenses % Increase</b>                                        |                |                |                |                |                |                |                |                |                |
| 54 | Salaries                                                          | 2.51%          |                | 2.63%          |                | 3.03%          | 3.26%          | 2.39%          | 2.18%          | 1.86%          |
| 55 | Benefits (without PSERS)                                          | -3.64%         |                | -2.66%         |                | 12.41%         | 7.26%          | 6.19%          | 6.10%          | 6.11%          |
| 56 | PSERS                                                             | 19.11%         |                | 11.04%         |                | 6.52%          | 6.03%          | 4.37%          | 3.42%          | 3.74%          |
| 57 | Debt Service                                                      | 31.25%         |                | 3.20%          |                | 3.02%          | 3.49%          | 2.24%          | 1.41%          | 0.53%          |
| 58 | Other                                                             | 8.77%          |                | -1.20%         |                | 2.39%          | 6.81%          | 7.60%          | 6.31%          | 6.41%          |
| 59 |                                                                   |                |                |                |                |                |                |                |                |                |
| 60 | <b>Debt Service % of Budget</b>                                   | <b>10.2%</b>   |                | <b>10.4%</b>   |                | <b>10.3%</b>   | <b>10.1%</b>   | <b>9.9%</b>    | <b>9.7%</b>    | <b>9.4%</b>    |
| 61 |                                                                   |                |                |                |                |                |                |                |                |                |
| 62 | Act 1 Exceptions                                                  |                |                |                |                |                | 39             | 658            | 463            | 445            |
| 64 | PSERS                                                             |                |                |                |                |                | 39             | -              | -              | -              |
| 65 | Special Ed                                                        |                |                |                |                |                | -              | 658            | 463            | 445            |
| 67 |                                                                   |                |                |                |                |                |                |                |                |                |
| 68 | <b>Fund Balance</b>                                               |                |                |                |                |                |                |                |                |                |
| 69 | Beginning Fund Balance                                            | 28,761         |                | 28,780         |                | 31,906         | 31,817         | 22,602         | 23,602         | 20,602         |
| 70 | Transfer (to)/from Operating Budget                               | (19)           |                | (3,126)        |                | 90             | 9,214          | (1,000)        | 3,000          | -              |
| 71 | Ending Fund Balance                                               | 28,780         |                | 31,906         |                | 31,817         | 22,602         | 23,602         | 20,602         | 20,602         |
| 72 |                                                                   |                |                |                |                |                |                |                |                |                |
| 73 | Fund Balance - Designation PSERS                                  | 1,117.0        |                | -              |                | -              | -              | -              | -              | -              |
| 74 | Fund Balance - Designation - Health Care Stabilization            | 4,159.9        |                | 4,159.9        |                | 4,159.9        | 4,159.9        | 4,159.9        | 4,159.9        | 4,159.9        |
| 75 | Fund Balance - Designation - Millage Rate Stabilization           | 7,227.4        |                | 11,304.1       |                | 10,214.4       | -              | -              | -              | -              |
| 76 | Fund Balance - Designation- Alternative Education                 | 500.0          |                | 676.0          |                | 676.0          | 676.0          | 676.0          | 676.0          | 676.0          |
| 77 | Fund Balance - Designation- Enrollment Growth                     | -              |                | -              |                | 1,000.0        | 2,000.0        | 3,000.0        | -              | -              |
| 78 | Fund Balance - Designation - Athletic Fund                        | 79.3           |                | 69.8           |                | 69.8           | 69.8           | 69.8           | 69.8           | 69.8           |
| 79 |                                                                   |                |                |                |                |                |                |                |                |                |
| 80 | Year End Unassigned/Undesig. FB                                   | 15,697         |                | 15,697         |                | 15,697         | 15,697         | 15,697         | 15,697         | 15,697         |
| 81 | % of Expenses                                                     | 6.7%           |                | 6.6%           |                | 6.3%           | 6.0%           | 5.7%           | 5.5%           | 5.3%           |
| 82 |                                                                   |                |                |                |                |                |                |                |                |                |
| 83 | <b>Capital Reserves</b>                                           |                |                |                |                |                |                |                |                |                |
| 84 | Beginning Fund Balance                                            | 26,870         |                | 22,090         |                | 22,108         | 22,963         | 24,160         | 24,049         | 24,851         |
| 85 | Inflow                                                            | 4,694          |                | 3,624          |                | 4,257          | 5,292          | 4,122          | 4,272          | 4,417          |
| 86 | Outflow                                                           | 9,474          |                | 3,606          |                | 3,402          | 4,095          | 4,233          | 3,470          | 3,618          |
| 87 | Year-end Fund Balance                                             | 22,090         |                | 22,108         |                | 22,963         | 24,160         | 24,049         | 24,851         | 25,649         |
| 88 | Year End Designated                                               | 16,208         |                | 16,958         |                | 17,411         | 17,864         | 18,310         | 18,760         | 19,206         |
| 89 | Year End Unassigned/Undesig. FB                                   | 5,882          |                | 5,150          |                | 5,553          | 6,296          | 5,740          | 6,091          | 6,443          |
| 90 |                                                                   |                |                |                |                |                |                |                |                |                |
| 91 | Act 1 index Assumptions                                           |                |                |                |                | 2.4%           | 2.3%           | 2.4%           | 2.4%           | 2.4%           |

**West Chester Area School District  
2019-20 Budget  
Expense Summary**

|                                            | <u>Budget<br/>2019-20</u> | <u>Budget<br/>2018-19</u> | <u>Projection<br/>2018-19</u> | <u>Budget to Budget<br/>Incr./((Decr.))</u> |             |
|--------------------------------------------|---------------------------|---------------------------|-------------------------------|---------------------------------------------|-------------|
| Staff Expenses Excluding Retirement        | \$131,130                 | \$127,251                 | \$125,852                     | \$3,880                                     | 3.0%        |
| Retirement                                 | \$33,951                  | \$32,020                  | \$32,020                      | \$1,931                                     | 6.0%        |
| Professional Student Services              | \$18,269                  | \$17,569                  | \$17,169                      | \$700                                       | 4.0%        |
| Other Professional Services                | \$3,489                   | \$2,978                   | \$2,978                       | \$511                                       | 17.2%       |
| Utilities/ Leases/Other                    | \$4,057                   | \$4,005                   | \$4,005                       | \$52                                        | 1.3%        |
| Tuitions to Other Schools/Institutions     | \$15,880                  | \$16,169                  | \$14,643                      | (\$289)                                     | -1.8%       |
| Transportation & Other Contracted Services | \$15,661                  | \$15,427                  | \$15,128                      | \$234                                       | 1.5%        |
| Heating Fuel/Maintenance/Office Supplies   | \$1,815                   | \$1,754                   | \$1,754                       | \$61                                        | 3.5%        |
| Instructional Books/Supplies               | \$4,551                   | \$4,288                   | \$4,062                       | \$263                                       | 6.1%        |
| Dues & Fees                                | \$608                     | \$597                     | \$597                         | \$11                                        | 1.9%        |
| Debt Service & Property                    | \$26,948                  | \$26,087                  | \$25,919                      | \$861                                       | 3.3%        |
| Transfers to Other Funds *                 | \$5,452                   | \$5,258                   | \$5,258                       | \$194                                       | 3.7%        |
| <b>Total General Fund Budget</b>           | <b>\$261,809</b>          | <b>\$253,401</b>          | <b>\$249,384</b>              | <b>\$8,409</b>                              | <b>3.3%</b> |

\*

|                                                  |                |                |                |             |
|--------------------------------------------------|----------------|----------------|----------------|-------------|
| Transfer to Capital Projects                     | \$3,463        | \$3,330        | \$3,330        | \$133       |
| Transfer to Capital Reserve Refunding Savings    | \$454          | \$453          | \$453          | \$1         |
| Transfer to Capital Reserve Millage Contribution | <u>\$1,535</u> | <u>\$1,475</u> | <u>\$1,475</u> | <u>\$59</u> |
|                                                  | \$5,452        | \$5,258        | \$5,258        | \$194       |

**West Chester Area School District  
2019-20 Budget  
Revenue Summary**

| <b>Revenue Category</b>                     | <b>Budget<br/>2019-20</b> | <b>Budget<br/>2018-19</b> | <b>Projection<br/>2018-19</b> | <b>Budget to<br/>Incr./(Decr.)</b> |              | <b>Budget to<br/>Incr./(Decr.)</b> |               |
|---------------------------------------------|---------------------------|---------------------------|-------------------------------|------------------------------------|--------------|------------------------------------|---------------|
| <b>Current Real Estate Taxes *</b>          | <b>\$172,258</b>          | <b>\$171,594</b>          | <b>\$172,019</b>              | <b>\$664</b>                       | <b>0.4%</b>  | <b>\$239</b>                       | <b>0.1%</b>   |
| <b>Delinquent Taxes</b>                     | <b>\$2,859</b>            | <b>\$3,009</b>            | <b>\$2,859</b>                | <b>(\$150)</b>                     | <b>-5.0%</b> | <b>\$0</b>                         | <b>0.0%</b>   |
| <b>Interim Real Estate Taxes</b>            | <b>\$1,312</b>            | <b>\$1,191</b>            | <b>\$1,391</b>                | <b>\$121</b>                       | <b>10.1%</b> | <b>(\$79)</b>                      | <b>-6.7%</b>  |
| <b>Earned Income Taxes</b>                  | <b>\$21,767</b>           | <b>\$21,695</b>           | <b>\$21,445</b>               | <b>\$72</b>                        | <b>0.3%</b>  | <b>\$322</b>                       | <b>1.5%</b>   |
| <b>Real Estate Transfer Taxes</b>           | <b>\$4,395</b>            | <b>\$4,308</b>            | <b>\$4,658</b>                | <b>\$86</b>                        | <b>2.0%</b>  | <b>(\$264)</b>                     | <b>-6.1%</b>  |
|                                             | <b>\$27,473</b>           | <b>\$27,195</b>           | <b>\$27,495</b>               | <b>\$278</b>                       | <b>1.0%</b>  | <b>(\$22)</b>                      | <b>-0.1%</b>  |
| <b>Other Local Revenue</b>                  | <b>\$2,437</b>            | <b>\$1,948</b>            | <b>\$3,398</b>                | <b>\$490</b>                       | <b>25.1%</b> | <b>(\$960)</b>                     | <b>-49.3%</b> |
| <b>Total Local Revenue</b>                  | <b>\$205,027</b>          | <b>\$203,746</b>          | <b>\$205,771</b>              | <b>\$1,282</b>                     | <b>0.6%</b>  | <b>(\$743)</b>                     | <b>-0.4%</b>  |
| <b>State Subsidies Excluding Retirement</b> | <b>\$24,539</b>           | <b>\$23,805</b>           | <b>\$24,070</b>               | <b>\$734</b>                       | <b>3.1%</b>  | <b>\$469</b>                       | <b>2.0%</b>   |
| <b>Retirement Subsidy</b>                   | <b>\$16,975</b>           | <b>\$16,010</b>           | <b>\$16,010</b>               | <b>\$966</b>                       | <b>6.0%</b>  | <b>\$966</b>                       | <b>6.0%</b>   |
| <b>Federal Subsidies</b>                    | <b>\$2,967</b>            | <b>\$3,212</b>            | <b>\$3,444</b>                | <b>(\$245)</b>                     | <b>-7.6%</b> | <b>(\$477)</b>                     | <b>-14.8%</b> |
| <b>Total Revenue</b>                        | <b>\$249,508</b>          | <b>\$246,773</b>          | <b>\$249,294</b>              | <b>\$2,736</b>                     | <b>1.1%</b>  | <b>\$214</b>                       | <b>0.1%</b>   |

\*- 2019-20 Current Real Estate Taxes shown at 0% tax increase

**West Chester Area School District  
2019-20 Budget Summary**

|                                  | 2019-20<br>Budget | 2018-19<br>Budget | <u>Incr./</u> ( <u>Decr.</u> ) |      |
|----------------------------------|-------------------|-------------------|--------------------------------|------|
| Expenses                         | 261,809           | 253,401           | 8,409                          | 3.3% |
| Revenues                         | 249,507           | 246,773           | 2,736                          | 1.1% |
| <b>Deficit/ (Surplus)</b>        | <b>12,302</b>     | <b>6,629</b>      | <b>5,673</b>                   |      |
| Tax Increase- Act 1 Index (1.8%) | 3,088             |                   |                                |      |
| Tax Increase- Act 1 Exceptions   | -                 |                   |                                |      |
| <b>Total Tax Increase (1.8%)</b> | <b>3,088</b>      |                   |                                |      |
| Remaining Deficit                | 9,214             |                   |                                |      |
| Planned use of Fund Balance      | (9,214)           |                   |                                |      |
| <b>Deficit</b>                   | <b>(0)</b>        |                   |                                |      |

| <u>Year End Fund Balance</u> | 2019-20<br>Budget | 2018-19<br>Budget | <u>Incr./</u> ( <u>Decr.</u> ) |
|------------------------------|-------------------|-------------------|--------------------------------|
| Undesignated Fund Balance    | 15,697            | 15,697            | -                              |
| Future Enrollment Growth     | 2,000             | 1,000             | 1,000                          |
| Health Care                  | 4,160             | 4,160             | -                              |
| Millage Stabilization        | -                 | -                 | -                              |
| Alternative Education        | 676               | 500               | 176                            |
| Athletic Fund                | 70                | 79                | (10)                           |
|                              | <b>22,602</b>     | <b>21,436</b>     | <b>1,167</b>                   |

| <u>Year End Fund Balance</u> | 2019-20<br>Budget | 2018-19<br>Projected | <u>Incr./</u> ( <u>Decr.</u> ) |
|------------------------------|-------------------|----------------------|--------------------------------|
| Undesignated Fund Balance    | 15,697            | 15,697               | -                              |
| Future Enrollment Growth     | 2,000             | 1,000                | 1,000                          |
| Health Care                  | 4,160             | 4,160                | -                              |
| Millage Stabilization        | -                 | 10,214               | (10,214)                       |
| Alternative Education        | 676               | 676                  | -                              |
| Athletic Fund                | 70                | 70                   | -                              |
|                              | <b>22,602</b>     | <b>31,817</b>        | <b>(9,214)</b>                 |

## History of Tax Increases

| History of Tax Increases |                    |             |             |                |                             |          |             |                 |                             |          |             |
|--------------------------|--------------------|-------------|-------------|----------------|-----------------------------|----------|-------------|-----------------|-----------------------------|----------|-------------|
|                          |                    |             |             | Chester County |                             |          |             | Delaware County |                             |          |             |
| Year                     | Enrollment         |             | ACT 1 Index | Millage        | Avg. Residential Tax Bill @ | \$ Incr. | % Incr.     | Millage         | Avg. Residential Tax Bill @ | \$ Incr. | % Incr.     |
|                          | # of Students      | % Change    |             |                | \$189,850                   |          |             |                 | \$285,700                   |          |             |
| 2003-04                  | 11,646             | 0.48%       | 2.9%        | 12.59          | \$2,390                     | \$91     | 4.0%        | 10.2            | \$2,914                     | (\$266)  | -8.4%       |
| 2004-05                  | 11,676             | 0.26%       | 3.3%        | 13.55          | \$2,572                     | \$182    | 7.6%        | 10.94           | \$3,126                     | \$211    | 7.3%        |
| 2005-06                  | 11,722             | 0.39%       | 3.1%        | 14.32          | \$2,719                     | \$146    | 5.7%        | 11.65           | \$3,328                     | \$203    | 6.5%        |
| 2006-07                  | 11,789             | 0.57%       | 3.9%        | 15.16          | \$2,878                     | \$159    | 5.9%        | 11.02           | \$3,148                     | (\$180)  | -5.4%       |
| 2007-08                  | 11,667             | -1.03%      | 3.4%        | 15.79          | \$2,998                     | \$120    | 4.2%        | 11.87           | \$3,391                     | \$243    | 7.7%        |
| 2008-09                  | 11,684             | 0.15%       | 4.4%        | 16.85          | \$3,199                     | \$201    | 6.7%        | 12.94           | \$3,697                     | \$306    | 9.0%        |
| 2009-10                  | 11,810             | 1.08%       | 4.1%        | 17.85          | \$3,389                     | \$190    | 5.9%        | 14.16           | \$4,046                     | \$349    | 9.4%        |
| 2010-11                  | 11,825             | 0.13%       | 2.9%        | 18.36          | \$3,486                     | \$97     | 2.9%        | 14.25           | \$4,071                     | \$26     | 0.6%        |
| 2011-12                  | 11,822             | -0.03%      | 1.4%        | 18.36          | \$3,486                     | \$0      | 0.0%        | 14.22           | \$4,063                     | (\$9)    | -0.2%       |
| 2012-13                  | 11,687             | -1.14%      | 1.7%        | 18.67          | \$3,544                     | \$59     | 1.7%        | 13.78           | \$3,937                     | (\$126)  | -3.1%       |
| 2013-14                  | 11,666             | -0.18%      | 1.7%        | 18.67          | \$3,544                     | \$0      | 0.0%        | 13.62           | \$3,891                     | (\$46)   | -1.2%       |
| 2014-15                  | 11,624             | -0.36%      | 2.1%        | 19.21          | \$3,647                     | \$103    | 2.9%        | 13.65           | \$3,900                     | \$9      | 0.2%        |
| 2015-16                  | 11,483             | -1.21%      | 1.9%        | 19.58          | \$3,717                     | \$70     | 1.9%        | 13.91           | \$3,974                     | \$74     | 1.9%        |
| 2016-17                  | 11,589             | 0.92%       | 2.4%        | 20.10          | \$3,816                     | \$99     | 2.7%        | 14.71           | \$4,203                     | \$229    | 5.8%        |
| 2017-18                  | 11,928             | 2.93%       | 2.5%        | 20.68          | \$3,926                     | \$110    | 2.9%        | 15.21           | \$4,345                     | \$143    | 3.4%        |
| 2018-19                  | 11,963             | 0.29%       | 2.4%        | 21.27          | \$4,039                     | \$112    | 2.8%        | 16.0761         | \$4,593                     | \$247    | 5.7%        |
| 2019-20                  | 12,036             | 0.61%       | 2.3%        | 21.66          | \$4,112                     | \$74     | 1.8%        | 16.2597         | \$4,645                     | \$52     | 1.1%        |
|                          | <b>3 Year Avg</b>  | <b>1.3%</b> | <b>2.4%</b> |                | <b>3 Year Avg</b>           |          | <b>2.5%</b> |                 | <b>3 Year Avg</b>           |          | <b>3.4%</b> |
|                          | <b>5 Year Avg</b>  | <b>0.7%</b> | <b>2.3%</b> |                | <b>5 Year Avg</b>           |          | <b>2.4%</b> |                 | <b>5 Year Avg</b>           |          | <b>3.6%</b> |
|                          | <b>10 Year Avg</b> | <b>0.2%</b> | <b>2.1%</b> |                | <b>10 Year Avg</b>          |          | <b>1.9%</b> |                 | <b>10 Year Avg</b>          |          | <b>1.4%</b> |

WEST CHESTER AREA SCHOOL DISTRICT

Property and Finance Committee

May 20, 2019

Update on Act 1 Property Tax Exclusion Amount

Act 1 of 2006, also known as the Taxpayer Relief Act was enacted on June 27, 2006. This law was intended to ease the financial burden of home ownership by providing school districts the means to lower property taxes to homeowners via funding provided by gaming revenue. In order to be eligible for a property tax reduction, homeowners must apply for and be approved by the county assessment office for the homestead or farmstead exclusion.

As required by law, the Commonwealth's Budget Secretary certified on April 15, 2019 that \$620.5 million in state-funded local tax relief will be available in 2019-20. The West Chester Area School District allocation is \$3,598,252.82. This amount must be used to provide property tax relief to our homeowners in the form of a homestead/farmstead exclusion.

Below is a history of the Property Tax Relief Allocations that have been allocated to WCASD. Based on the 2019-20 State allocation, we have calculated the homestead/farmstead exclusion amount for the 2019-20 school year to be \$144.37.

| <b><u>West Chester Area School District Property Tax Relief</u></b> |                     |                       |                        |                                   |                        |                         |
|---------------------------------------------------------------------|---------------------|-----------------------|------------------------|-----------------------------------|------------------------|-------------------------|
| <b><u>FISCAL</u></b>                                                |                     | <b><u>GAMING</u></b>  | <b><u>STERLING</u></b> | <b><u>ELIGIBLE HOMESTEADS</u></b> |                        |                         |
| <b><u>YEAR</u></b>                                                  | <b><u>TOTAL</u></b> | <b><u>REVENUE</u></b> | <b><u>CREDIT</u></b>   | <b><u>CHESTER</u></b>             | <b><u>DELAWARE</u></b> | <b><u>EXCLUSION</u></b> |
|                                                                     |                     |                       |                        | <b><u>COUNTY</u></b>              | <b><u>COUNTY</u></b>   | <b><u>AMOUNT</u></b>    |
| 2011-12                                                             | \$3,604,098.27      | \$2,462,794.21        | \$1,141,304.06         | 24,200                            | 1,702                  | \$139.14                |
| 2012-13                                                             | \$3,425,249.75      | \$2,462,678.50        | \$962,571.25           | 24,186                            | 1,749                  | \$132.07                |
| 2013-14                                                             | \$3,405,109.30      | \$2,463,077.00        | \$942,032.00           | 24,077                            | 1,772                  | \$131.73                |
| 2014-15                                                             | \$3,620,302.46      | \$2,463,083.29        | \$1,157,219.17         | 23,958                            | 1,782                  | \$140.65                |
| 2015-16                                                             | \$3,355,430.93      | \$2,462,901.19        | \$892,529.74           | 23,846                            | 1,792                  | \$130.88                |
| 2016-17                                                             | \$3,540,620.47      | \$2,463,081.24        | \$1,077,539.23         | 23,596                            | 1,793                  | \$139.45                |
| 2017-18                                                             | \$3,543,392.89      | \$2,462,922.62        | \$1,080,470.27         | 23,600                            | 1,793                  | \$139.54                |
| 2018-19                                                             | \$3,468,140.90      | \$2,462,941.43        | \$1,005,199.47         | 23,253                            | 1,811                  | \$138.37                |
| 2019-20                                                             | \$3,598,252.82      | \$2,462,852.67        | \$1,135,400.15         | 23,109                            | 1,815                  | \$144.37                |

Attached is a Board Resolution required by Act 1 for the authorization of the homestead/farmstead exclusion.

John T. Scully  
Director of Business Affairs  
May 8, 2019

WEST CHESTER AREA SCHOOL DISTRICT

**2019-20 HOMESTEAD/FARMSTEAD EXCLUSION RESOLUTION**

**RESOLVED**, this 28th day of May, 2019, by the Board of School Directors of the West Chester Area School District that homestead and farmstead exclusion real estate tax assessment reductions are authorized for the school year beginning July 1, 2019 under the provisions of the Homestead Property Exclusion Program Act (Act 50 of 1998, 53 Pa. C.S. § 8401 et seq.) and the Taxpayer Relief Act (Act 1 of 2006, as amended, 53 P.S. § 6926.101 et seq.) as follows:

1. Aggregate Amount Available for Homestead and Farmstead Real Estate Tax Reduction. The following amounts are available for homestead and farmstead real estate tax reduction for the school year beginning July 1, 2019:
  - a. Gaming Tax Funds. The Pennsylvania Department of Education (“PDE”) has notified the School District that PDE will pay to the School District during the school year pursuant to 53 P.S. § 6926.505(b), a property tax reduction allocation funded by gaming tax funds, the amount of \$2,462,852.67.
  - b. Sterling Tax Credit Reimbursement Funds. PDE has notified the School District that PDE will pay to the School District during the school year pursuant to 53 P.S. § 6926.324(3), as reimbursement for Sterling Tax Credits claimed against the School District earned income tax by School District resident tax payers, the amount of \$1,135,400.15.
  - c. Aggregate Amount Available. Adding these amounts, the aggregate amount available during the school year for real estate tax reduction is \$3,598,252.82.
2. Homestead/Farmstead Numbers. Pursuant to 53 Pa.C.S. § 8584(i), and 53 P.S. § 6926.341(g)(3), the county has provided the School District with a certified report listing approved homesteads and approved farmsteads as follows:
  - a. Homestead Property Number. The number of approved homesteads within the School District is 24,914.
  - b. Farmstead Property Number. The number of approved farmsteads within the School District is 10.
  - c. Homestead/Farmstead Combined Number. Adding these numbers, the aggregate number of approved homesteads and approved farmsteads is 24,924.
3. Real Estate Tax Reduction Calculation. The School Board has decided that the homestead exclusion amount and the farmstead exclusion amount shall be equal. Dividing the paragraph 1c., aggregate amount available during the school year for real estate tax

reduction of \$3,598,252.82, by the paragraph 2c., aggregate number of approved homesteads and approved farmsteads of 24,924, the maximum real estate tax reduction amount applicable to each approved homestead and each approved farmstead is \$144.37.

4. Homestead Exclusion Calculation for Chester County. Dividing the paragraph 3 maximum real estate tax reduction amount of \$144.37, by the School District real estate tax rate in Chester County of 21.6622 mils (.0216622), the maximum real estate assessed value reduction to be reflected on tax notices as a homestead exclusion for each approved homestead in Chester County is \$6,665, and the maximum real estate assessed value reduction to be reflected on tax notices as a farmstead exclusion for each approved farmstead in Chester County is \$6,665.
  
5. Homestead Exclusion Calculation for Delaware County. Dividing the paragraph 3 maximum real estate tax reduction amount of \$144.37, by the School District real estate tax rate in Delaware County of 16.2597 mils (.0162597), the maximum real estate assessed value reduction to be reflected on tax notices as a homestead exclusion for each approved homestead in Delaware County is \$8,879, and the maximum real estate assessed value reduction to be reflected on tax notices as a farmstead exclusion for each approved farmstead in Delaware County is \$8,879.
  
6. Homestead/Farmstead Exclusion Authorization for July 1 Tax Bills. The tax notice issued to the owner of each approved homestead within the School District shall reflect the homestead exclusion real estate assessed value reduction equal to the lesser of: (a) the county established assessed value of the homestead, or (b) the paragraph 4 maximum real estate assessed value reduction of \$6,665 for Chester County and \$8,879 for Delaware County. The tax notice issued to the owner of each approved farmstead within the School District shall reflect an additional farmstead exclusion real estate assessed value reduction equal to the lesser of: (a) the county established assessed value of the farmstead, or (b) the paragraph 4 maximum real estate assessed value reduction of \$6,665 for Chester County and \$8,879 for Delaware County. For purposes of this Resolution, "approved homestead" and "approved farmstead" shall mean homesteads and farmsteads listed in the report referred to in paragraph 2 above and received by the School District from the County Assessment Office on or before May 1 pursuant to 53 P.S. § 6926.341(g)(3), based on homestead/farmstead applications filed with the County Assessment Office on or before March 1. This paragraph 6 shall apply to tax notices issued based on the initial tax duplicate used in issuing initial real estate tax notices for the school year which will be issued on or promptly after July 1 and will not apply to interim real estate tax bills.

ATTEST:

WEST CHESTER AREA SCHOOL BOARD

\_\_\_\_\_  
Secretary

By: \_\_\_\_\_  
President



# WEST CHESTER AREA SCHOOL DISTRICT

## Property & Finance Committee

May 20, 2019

### Resolutions for the 2019-20 Budget Adoption

We are required to adopt three (3) resolutions for the passage of the WCASD 2019-20 Budget. The 2019-20 Homestead/Farmstead Exclusion Resolution has been reviewed. The two (2) other resolutions are as follows:

- Final Budget Resolution for the 2019-20 Fiscal Year
- Annual Tax Levy Resolution for the 2019-20 Fiscal Year

Please find attached two (2) *DRAFT* resolutions for the adoption of the 2019-20 Budget at the 5/28/19 Board meeting.

John T. Scully  
Director of Business Affairs  
5/8/19

**WEST CHESTER AREA SCHOOL DISTRICT**

**FINAL BUDGET RESOLUTION for the 2019-20 FISCAL YEAR**

**Whereas**, School Code section 687, 24 P.S. § 6-687, requires the Board of School Directors to adopt a Final Budget for the 2019-2020 fiscal year no later than June 30, 2019; and

**Whereas**, the Board of School Directors of the West Chester Area School District at the regular meeting of the Board, held April 23, 2019 did adopt a Proposed Budget for the year July 1, 2019 to June 30, 2020 on Pennsylvania Department of Education (PDE) form 2028; and

**Whereas**, the Proposed Budget was made available for public inspection at least twenty (20) days prior to adoption of the Final Budget as required by School Code section 687; and

**Whereas**, ten (10) days public notice was given in a newspaper of general circulation prior to the adoption of the Final Budget as required by School Code section 687; and

**Now Therefore be it RESOLVED**, this 28th day of May, 2019 by the Board of School Directors of the West Chester Area School District, that:

1. Having made revisions and changes therein deemed advisable, the Board of School Directors hereby adopts the Final Budget for the 2019-20 fiscal year, a copy of which is attached, for the total appropriation from the General Funds of \$261,809,403.
2. The Board of School Directors hereby authorizes the aforementioned appropriations as set forth in the Final Budget.

ATTEST:

WEST CHESTER AREA SCHOOL BOARD

\_\_\_\_\_  
Secretary

By: \_\_\_\_\_  
President

# FINAL GENERAL FUND BUDGET

Fiscal Year 2019-2020

## General Fund Budget Approval

Date of Adoption of the General Fund Budget: 05/28/2019

\_\_\_\_\_  
President of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Secretary of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Chief School Administrator - Original Signature Required

\_\_\_\_\_  
Date

Justin Matys

(484)266-1021

Extn :

\_\_\_\_\_  
Contact Person

\_\_\_\_\_  
Telephone

\_\_\_\_\_  
Extension

jmatys@wcasd.net

\_\_\_\_\_  
Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2019-2020 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

|                                           |                     |                    |
|-------------------------------------------|---------------------|--------------------|
| SCHOOL DISTRICT :<br>West Chester Area SD | COUNTY :<br>Chester | AUN :<br>124159002 |
|-------------------------------------------|---------------------|--------------------|

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

| Total Budgeted Expenditures           | Fund Balance % Limit<br>(less than or equal to) |
|---------------------------------------|-------------------------------------------------|
| Less Than or Equal to \$11,999,999    | 12.0%                                           |
| Between \$12,000,000 and \$12,999,999 | 11.5%                                           |
| Between \$13,000,000 and \$13,999,999 | 11.0%                                           |
| Between \$14,000,000 and \$14,999,999 | 10.5%                                           |
| Between \$15,000,000 and \$15,999,999 | 10.0%                                           |
| Between \$16,000,000 and \$16,999,999 | 9.5%                                            |
| Between \$17,000,000 and \$17,999,999 | 9.0%                                            |
| Between \$18,000,000 and \$18,999,999 | 8.5%                                            |
| Greater Than or Equal to \$19,000,000 | 8.0%                                            |

Did you raise property taxes in SY 2019-2020 (compared to 2018-2019)?

Yes  No

If yes, see information below, taken from the 2019-2020 General Fund Budget.

|                                                                                      |             |
|--------------------------------------------------------------------------------------|-------------|
| Total Budgeted Expenditures                                                          | \$261809403 |
| Ending Unassigned Fund Balance                                                       | \$15696558  |
| Ending Unassigned Fund Balance as a percentage<br>(%) of Total Budgeted Expenditures | 6.0%        |

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes  No

**I hereby certify that the above information is accurate and complete.**

|                             |      |
|-----------------------------|------|
| SIGNATURE OF SUPERINTENDENT | DATE |
|-----------------------------|------|

DUE DATE: AUGUST 15, 2019

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2019-2020 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

|                                                |                     |                           |
|------------------------------------------------|---------------------|---------------------------|
| School District Name :<br>West Chester Area SD | County :<br>Chester | AUN Number :<br>124159002 |
|------------------------------------------------|---------------------|---------------------------|

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

|                                                                                                                               |                        |
|-------------------------------------------------------------------------------------------------------------------------------|------------------------|
| SIGNATURE OF SCHOOL BOARD<br>PRESIDENT<br> | DATE<br>April 23, 2019 |
|-------------------------------------------------------------------------------------------------------------------------------|------------------------|

DUE DATE: IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

| <u>Val Number</u> | <u>Description</u>                                                                                                                                          | <u>Justification</u>                                                                                                                        |
|-------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------|
| 1010              | Budget Approval Date is required before submission on Contact Screen and cannot be a future date.                                                           |                                                                                                                                             |
| 8060              | Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.                        | The Budgetary Reserve represents amounts that may require expenditures by the District that are based on unpredictable budgetary increases. |
| 8080              | Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below. | Carried over for future years                                                                                                               |
| 8150              | Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.                   | Committed for Health Care Stabilization                                                                                                     |
| 8160              | Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.                    | Assigned for Athletics, Alternative Education ad Enrollment Growth.                                                                         |

| <u>ITEM</u>                                                                                                                                        | <u>AMOUNTS</u>              |
|----------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|
| <b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>       |                             |
| 0810 Nonspendable Fund Balance                                                                                                                     |                             |
| 0820 Restricted Fund Balance                                                                                                                       |                             |
| 0830 Committed Fund Balance                                                                                                                        | 4,159,909                   |
| 0840 Assigned Fund Balance                                                                                                                         | 11,960,192                  |
| 0850 Unassigned Fund Balance                                                                                                                       | 15,696,558                  |
| <b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b> | <b><u>\$31,816,659</u></b>  |
| <b>Estimated Revenues And Other Financing Sources</b>                                                                                              |                             |
| 6000 Revenue from Local Sources                                                                                                                    | 205,848,636                 |
| 7000 Revenue from State Sources                                                                                                                    | 45,112,671                  |
| 8000 Revenue from Federal Sources                                                                                                                  | 1,633,660                   |
| 9000 Other Financing Sources                                                                                                                       |                             |
| <b>Total Estimated Revenues And Other Financing Sources</b>                                                                                        | <b><u>\$252,594,967</u></b> |
| <b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>                                             | <b><u>\$284,411,626</u></b> |

Amount

**REVENUE FROM LOCAL SOURCES**

|                                                              |             |
|--------------------------------------------------------------|-------------|
| 6111 Current Real Estate Taxes                               | 171,871,693 |
| 6112 Interim Real Estate Taxes                               | 1,186,171   |
| 6113 Public Utility Realty Taxes                             | 200,000     |
| 6150 Current Act 511 Taxes - Proportional Assessments        | 26,161,477  |
| 6400 Delinquencies on Taxes Levied / Assessed by the LEA     | 2,858,800   |
| 6500 Earnings on Investments                                 | 1,000,000   |
| 6700 Revenues from LEA Activities                            | 191,500     |
| 6800 Revenues from Intermediary Sources / Pass-Through Funds | 1,333,370   |
| 6910 Rentals                                                 | 360,000     |
| 6920 Contributions and Donations from Private Sources        | 11,000      |
| 6940 Tuition from Patrons                                    | 193,140     |
| 6990 Refunds and Other Miscellaneous Revenue                 | 481,485     |

**REVENUE FROM LOCAL SOURCES \$205,848,636**

**REVENUE FROM STATE SOURCES**

|                                                                        |            |
|------------------------------------------------------------------------|------------|
| 7110 Basic Education Funding                                           | 8,421,880  |
| 7160 Tuition for Orphans Subsidy                                       | 290,000    |
| 7271 Special Education funds for School-Aged Pupils                    | 6,202,850  |
| 7311 Pupil Transportation Subsidy                                      | 2,139,920  |
| 7312 Nonpublic and Charter School Pupil Transportation Subsidy         | 1,534,225  |
| 7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy | 1,110,285  |
| 7330 Health Services (Medical, Dental, Nurse, Act 25)                  | 250,300    |
| 7340 State Property Tax Reduction Allocation                           | 3,598,253  |
| 7360 Safe Schools                                                      | 400,050    |
| 7505 Ready to Learn Block Grant                                        | 399,095    |
| 7810 State Share of Social Security and Medicare Taxes                 | 3,790,382  |
| 7820 State Share of Retirement Contributions                           | 16,975,431 |

**REVENUE FROM STATE SOURCES \$45,112,671**

**REVENUE FROM FEDERAL SOURCES**

|                                                                                                   |         |
|---------------------------------------------------------------------------------------------------|---------|
| 8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged                      | 704,467 |
| 8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals     | 260,260 |
| 8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students | 108,968 |
| 8517 NCLB, Title IV - 21st Century Schools                                                        | 59,965  |
| 8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)            | 470,000 |



Amount

**REVENUE FROM FEDERAL SOURCES**

|                                                                                          |        |
|------------------------------------------------------------------------------------------|--------|
| 8820 Medical Assistance Reimbursement for Administrative Claiming<br>(Quarterly) Program | 30,000 |
|------------------------------------------------------------------------------------------|--------|

|                                     |                    |
|-------------------------------------|--------------------|
| <b>REVENUE FROM FEDERAL SOURCES</b> | <b>\$1,633,660</b> |
|-------------------------------------|--------------------|

|                                                   |                    |
|---------------------------------------------------|--------------------|
| <b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b> | <b>252,594,967</b> |
|---------------------------------------------------|--------------------|

Act 1 Index (current): 2.3%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

4

Approx. Tax Revenue from RE Taxes:

\$171,872,086

Amount of Tax Relief for Homestead Exclusions

\$3,598,253

Total Approx. Tax Revenue:

\$175,470,339

Approx. Tax Levy for Tax Rate Calculation:

\$181,704,042

Chester

Delaware

Total

**2018-19 Data**

|                      |                 |               |                 |
|----------------------|-----------------|---------------|-----------------|
| a. Assessed Value    | \$7,862,001,637 | \$649,992,859 | \$8,511,994,496 |
| b. Real Estate Mills | 21.2723         | 16.0761       |                 |

**I. 2019-20 Data**

|                                        |                  |               |                  |
|----------------------------------------|------------------|---------------|------------------|
| c. 2017 STEB Market Value              | \$12,774,058,528 | \$785,726,934 | \$13,559,785,462 |
| d. Assessed Value                      | \$7,902,001,637  | \$647,545,414 | \$8,549,547,051  |
| e. Assessed Value of New Constr/ Renov | \$0              | \$0           | \$0              |

**2018-19 Calculations**

|                                |               |              |               |
|--------------------------------|---------------|--------------|---------------|
| f. 2018-19 Tax Levy<br>(a * b) | \$167,242,857 | \$10,449,350 | \$177,692,207 |
|--------------------------------|---------------|--------------|---------------|

**2019-20 Calculations**

|                                                                                                           |               |              |               |
|-----------------------------------------------------------------------------------------------------------|---------------|--------------|---------------|
| g. Percent of Total Market Value                                                                          | 94.20546%     | 5.79454%     | 100.00000%    |
| h. Rebalanced 2018-19 Tax Levy<br>(f Total * g)                                                           | \$167,395,761 | \$10,296,446 | \$177,692,207 |
| i. Base Mills Subject to Index<br>(h / a * 1000) if no reassessment<br>(h / (d-e) * 1000) if reassessment | 21.2917       | 16.0761      |               |

**Calculation of Tax Rates and Levies Generated**

|                                              |               |              |               |
|----------------------------------------------|---------------|--------------|---------------|
| j. Weighted Avg. Collection Percentage       | 96.50000%     | 96.50000%    | 96.50000%     |
| k. Tax Levy Needed<br>(Approx. Tax Levy * g) | \$171,175,129 | \$10,528,913 | \$181,704,042 |

**I. 2019-20 Real Estate Tax Rate**  
(k / d \* 1000)

21.6622

16.2597

|                                                                                                              |               |              |               |
|--------------------------------------------------------------------------------------------------------------|---------------|--------------|---------------|
| III. m. Tax Levy Generated by Mills<br>(l / 1000 * d)                                                        | \$171,174,740 | \$10,528,894 | \$181,703,634 |
| n. Tax Levy minus Tax Relief for Homestead Exclusions<br>(m - Amount of Tax Relief for Homestead Exclusions) |               |              | \$178,105,381 |
| o. Net Tax Revenue Generated By Mills<br>(n * Est. Pct. Collection)                                          |               |              | \$171,871,693 |

Act 1 Index (current): 2.3%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

4

Approx. Tax Revenue from RE Taxes:

\$171,872,086

Amount of Tax Relief for Homestead Exclusions

\$3,598,253

Total Approx. Tax Revenue:

\$175,470,339

Approx. Tax Levy for Tax Rate Calculation:

\$181,704,042

|                                                                 | Chester       | Delaware     | Total         |
|-----------------------------------------------------------------|---------------|--------------|---------------|
| <b>Index Maximums</b>                                           |               |              |               |
| p. Maximum Mills Based On Index<br>(i * (1 + Index))            | 21.7814       | 16.4458      |               |
| q. Mills In Excess of Index<br>(if (l > p), (l - p))            | 0.0000        | 0.0000       |               |
| r. Maximum Tax Levy Based On Index<br>(p / 1000 * d)            | \$172,116,658 | \$10,649,402 | \$182,766,060 |
| IV. s. Millage Rate within Index?<br>(If l > p Then No)         | Yes           | Yes          |               |
| t. Tax Levy In Excess of Index<br>(if (m > r), (m - r))         | \$0           | \$0          | \$0           |
| u. Tax Revenue In Excess of Index<br>(t * Est. Pct. Collection) | \$0           | \$0          | \$0           |

**Information Related to Property Tax Relief**

|                                               |            |            |           |
|-----------------------------------------------|------------|------------|-----------|
| V. Assessed Value Exclusion per Homestead     | \$6,665.00 | \$8,879.00 |           |
| Number of Homestead/Farmstead Properties      | 23109      | 1815       | 24924     |
| Median Assessed Value of Homestead Properties |            |            | \$186,220 |

Act 1 Index (current): 2.3%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

4

Approx. Tax Revenue from RE Taxes:

\$171,872,086

Amount of Tax Relief for Homestead Exclusions

\$3,598,253

Total Approx. Tax Revenue:

\$175,470,339

Approx. Tax Levy for Tax Rate Calculation:

\$181,704,042

Chester

Delaware

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions

\$3,598,253

Lowering RE Tax Rate

\$0

\$3,598,253

Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions

\$0

\$0

**Amount of Tax Relief from State/Local Sources**

**\$3,598,253**

CODE

6111 Current Real Estate Taxes

| <u>County Name</u> | <u>Taxable Assessed Value</u> | <u>Real Estate Mills</u> | <u>Tax Levy Generated by Mills</u> | <u>Amount of Tax Relief for Homestead Exclusions</u> | <u>Tax Levy Minus Homestead Exclusions</u> | <u>Percent Collected</u> | <u>Net Tax Revenue Generated By Mills</u> |
|--------------------|-------------------------------|--------------------------|------------------------------------|------------------------------------------------------|--------------------------------------------|--------------------------|-------------------------------------------|
| Chester            | 7,902,001,637                 | 21.6622                  | 171,174,740                        |                                                      |                                            | 96.50000%                |                                           |
| Delaware           | 647,545,414                   | 16.2597                  | 10,528,894                         |                                                      |                                            | 96.50000%                |                                           |
| <b>Totals:</b>     | <b>8,549,547,051</b>          |                          | <b>181,703,634</b>                 | - 3,598,253 =                                        | 178,105,381 X                              | 96.50000% =              | 171,871,693                               |

|                                                              | <u>Rate</u> |                              | <u>Estimated Revenue</u> |
|--------------------------------------------------------------|-------------|------------------------------|--------------------------|
| 6120 <u>Current Per Capita Taxes, Section 679</u>            | \$0.00      |                              | 0                        |
| 6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>    | <u>Rate</u> | <u>Add'l Rate (if appl.)</u> | <u>Tax Levy</u>          |
| 6141 Current Act 511 Per Capita Taxes                        | \$0.00      | \$0.00                       | 0                        |
| 6142 Current Act 511 Occupation Taxes– Flat Rate             | \$0.00      | \$0.00                       | 0                        |
| 6143 Current Act 511 Local Services Taxes                    | \$0.00      | \$0.00                       | 0                        |
| 6144 Current Act 511 Trailer Taxes                           | \$0.00      | \$0.00                       | 0                        |
| 6145 Current Act 511 Business Privilege Taxes – Flat Rate    | \$0.00      | \$0.00                       | 0                        |
| 6146 Current Act 511 Mechanical Device Taxes – Flat Rate     | \$0.00      | \$0.00                       | 0                        |
| 6149 Current Act 511 Taxes, Other Flat Rate Assessments      | \$0.00      | \$0.00                       | 0                        |
| <b>Total Current Act 511 Taxes– Flat Rate Assessments</b>    |             |                              | <b>0</b>                 |
| 6150 <u>Current Act 511 Taxes – Proportional Assessments</u> | <u>Rate</u> | <u>Add'l Rate (if appl.)</u> | <u>Tax Levy</u>          |
| 6151 Current Act 511 Earned Income Taxes                     | 0.500%      | 0.000%                       | 21,766,946               |
| 6152 Current Act 511 Occupation Taxes                        | 0.000       | 0.000                        | 0                        |
| 6153 Current Act 511 Real Estate Transfer Taxes              | 0.500%      | 0.000%                       | 4,394,531                |
| 6154 Current Act 511 Amusement Taxes                         | 0.000%      | 0.000%                       | 0                        |
| 6155 Current Act 511 Business Privilege Taxes                | 0.000       | 0.000                        | 0                        |
| 6156 Current Act 511 Mechanical Device Taxes – Percentage    | 0.000%      | 0.000%                       | 0                        |
| 6157 Current Act 511 Mercantile Taxes                        | 0.000       | 0.000                        | 0                        |
| 6159 Current Act 511 Taxes, Other Proportional Assessments   | 0           | 0                            | 0                        |
| <b>Total Current Act 511 Taxes– Proportional Assessments</b> |             |                              | <b>26,161,477</b>        |
| <b>Total Act 511, Current Taxes</b>                          |             |                              | <b>26,161,477</b>        |
| <b>Act 511 Tax Limit --&gt;</b>                              |             | <b>13,559,785,462 X</b>      | <b>12</b>                |
|                                                              |             | <b>Market Value</b>          | <b>Mills</b>             |
|                                                              |             |                              | <b>162,717,426</b>       |
|                                                              |             |                              | <b>(511 Limit)</b>       |

| Tax Function | Description                                             | Tax Rate Charged in: |         | Percent Change in Rate | Less than or equal to Index | Index | Additional Tax Rate Charged in: |         | Percent Change in Rate | Less than or equal to Index |
|--------------|---------------------------------------------------------|----------------------|---------|------------------------|-----------------------------|-------|---------------------------------|---------|------------------------|-----------------------------|
|              |                                                         | 2018-19 (Rebalanced) | 2019-20 |                        |                             |       | 2018-19 (Rebalanced)            | 2019-20 |                        |                             |
| 6111         | <u>Current Real Estate Taxes</u>                        |                      |         |                        |                             |       |                                 |         |                        |                             |
|              | Chester                                                 | 21.2917              | 21.6622 | 1.75%                  | Yes                         | 2.3%  |                                 |         |                        |                             |
|              | Delaware                                                | 16.0761              | 16.2597 | 1.15%                  | Yes                         | 2.3%  |                                 |         |                        |                             |
|              | <u>Current Act 511 Taxes – Proportional Assessments</u> |                      |         |                        |                             |       |                                 |         |                        |                             |
| 6151         | Current Act 511 Earned Income Taxes                     | 0.500%               | 0.500%  | 0.00%                  | Yes                         | 2.3%  |                                 |         |                        |                             |
| 6153         | Current Act 511 Real Estate Transfer Taxes              | 0.500%               | 0.500%  | 0.00%                  | Yes                         | 2.3%  |                                 |         |                        |                             |

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| <u>Description</u>                                           | <u>Amount</u>        |
|--------------------------------------------------------------|----------------------|
| <b>1000 Instruction</b>                                      |                      |
| 1100 Regular Programs - Elementary / Secondary               | 99,886,277           |
| 1200 Special Programs - Elementary / Secondary               | 41,491,539           |
| 1300 Vocational Education                                    | 6,321,040            |
| 1400 Other Instructional Programs - Elementary / Secondary   | 823,503              |
| 1500 Nonpublic School Programs                               | 51,860               |
| <b>Total Instruction</b>                                     | <b>\$148,574,219</b> |
| <b>2000 Support Services</b>                                 |                      |
| 2100 Support Services - Students                             | 9,798,248            |
| 2200 Support Services - Instructional Staff                  | 6,237,853            |
| 2300 Support Services - Administration                       | 12,893,993           |
| 2400 Support Services - Pupil Health                         | 2,337,099            |
| 2500 Support Services - Business                             | 1,969,353            |
| 2600 Operation and Maintenance of Plant Services             | 18,554,224           |
| 2700 Student Transportation Services                         | 14,164,872           |
| 2800 Support Services - Central                              | 3,936,835            |
| 2900 Other Support Services                                  | 226,867              |
| <b>Total Support Services</b>                                | <b>\$70,119,344</b>  |
| <b>3000 Operation of Non-Instructional Services</b>          |                      |
| 3200 Student Activities                                      | 5,498,341            |
| 3300 Community Services                                      | 145,000              |
| <b>Total Operation of Non-Instructional Services</b>         | <b>\$5,643,341</b>   |
| <b>5000 Other Expenditures and Financing Uses</b>            |                      |
| 5100 Debt Service / Other Expenditures and Financing Uses    | 26,555,503           |
| 5200 Interfund Transfers - Out                               | 5,451,612            |
| 5900 Budgetary Reserve                                       | 5,465,384            |
| <b>Total Other Expenditures and Financing Uses</b>           | <b>\$37,472,499</b>  |
| <b>Total Estimated Expenditures and Other Financing Uses</b> | <b>\$261,809,403</b> |

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| <u>Description</u>                                                       | <u>Amount</u>        |
|--------------------------------------------------------------------------|----------------------|
| <b>1000 Instruction</b>                                                  |                      |
| <b>1100 <u>Regular Programs - Elementary / Secondary</u></b>             |                      |
| 100 Personnel Services - Salaries                                        | 54,048,591           |
| 200 Personnel Services - Employee Benefits                               | 34,285,020           |
| 300 Purchased Professional and Technical Services                        | 2,369,936            |
| 400 Purchased Property Services                                          | 301,862              |
| 500 Other Purchased Services                                             | 5,423,015            |
| 600 Supplies                                                             | 3,253,569            |
| 700 Property                                                             | 150,545              |
| 800 Other Objects                                                        | 53,739               |
| <b>Total Regular Programs - Elementary / Secondary</b>                   | <b>\$99,886,277</b>  |
| <b>1200 <u>Special Programs - Elementary / Secondary</u></b>             |                      |
| 100 Personnel Services - Salaries                                        | 12,260,086           |
| 200 Personnel Services - Employee Benefits                               | 7,758,731            |
| 300 Purchased Professional and Technical Services                        | 14,453,989           |
| 400 Purchased Property Services                                          | 5,109                |
| 500 Other Purchased Services                                             | 6,735,145            |
| 600 Supplies                                                             | 258,084              |
| 700 Property                                                             | 800                  |
| 800 Other Objects                                                        | 19,595               |
| <b>Total Special Programs - Elementary / Secondary</b>                   | <b>\$41,491,539</b>  |
| <b>1300 <u>Vocational Education</u></b>                                  |                      |
| 100 Personnel Services - Salaries                                        | 2,193,440            |
| 200 Personnel Services - Employee Benefits                               | 1,402,987            |
| 300 Purchased Professional and Technical Services                        | 8,700                |
| 400 Purchased Property Services                                          | 1,976                |
| 500 Other Purchased Services                                             | 2,579,276            |
| 600 Supplies                                                             | 116,756              |
| 700 Property                                                             | 15,000               |
| 800 Other Objects                                                        | 2,905                |
| <b>Total Vocational Education</b>                                        | <b>\$6,321,040</b>   |
| <b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b> |                      |
| 100 Personnel Services - Salaries                                        | 40,000               |
| 200 Personnel Services - Employee Benefits                               | 16,584               |
| 300 Purchased Professional and Technical Services                        | 633,469              |
| 400 Purchased Property Services                                          | 71,050               |
| 500 Other Purchased Services                                             | 61,600               |
| 600 Supplies                                                             | 800                  |
| <b>Total Other Instructional Programs - Elementary / Secondary</b>       | <b>\$823,503</b>     |
| <b>1500 <u>Nonpublic School Programs</u></b>                             |                      |
| 300 Purchased Professional and Technical Services                        | 51,860               |
| <b>Total Nonpublic School Programs</b>                                   | <b>\$51,860</b>      |
| <b>Total Instruction</b>                                                 | <b>\$148,574,219</b> |
| <b>2000 Support Services</b>                                             |                      |



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| <u>Description</u>                                  | <u>Amount</u>       |
|-----------------------------------------------------|---------------------|
| <b>2100 Support Services - Students</b>             |                     |
| 100 Personnel Services - Salaries                   | 5,784,571           |
| 200 Personnel Services - Employee Benefits          | 3,674,956           |
| 300 Purchased Professional and Technical Services   | 176,769             |
| 500 Other Purchased Services                        | 59,320              |
| 600 Supplies                                        | 95,300              |
| 700 Property                                        | 500                 |
| 800 Other Objects                                   | 6,832               |
| <b>Total Support Services - Students</b>            | <b>\$9,798,248</b>  |
| <b>2200 Support Services - Instructional Staff</b>  |                     |
| 100 Personnel Services - Salaries                   | 3,073,431           |
| 200 Personnel Services - Employee Benefits          | 2,535,612           |
| 300 Purchased Professional and Technical Services   | 305,372             |
| 400 Purchased Property Services                     | 3,114               |
| 500 Other Purchased Services                        | 52,902              |
| 600 Supplies                                        | 251,602             |
| 700 Property                                        | 7,700               |
| 800 Other Objects                                   | 8,120               |
| <b>Total Support Services - Instructional Staff</b> | <b>\$6,237,853</b>  |
| <b>2300 Support Services - Administration</b>       |                     |
| 100 Personnel Services - Salaries                   | 6,806,248           |
| 200 Personnel Services - Employee Benefits          | 4,325,468           |
| 300 Purchased Professional and Technical Services   | 1,308,857           |
| 400 Purchased Property Services                     | 33,425              |
| 500 Other Purchased Services                        | 223,598             |
| 600 Supplies                                        | 140,607             |
| 700 Property                                        | 900                 |
| 800 Other Objects                                   | 54,890              |
| <b>Total Support Services - Administration</b>      | <b>\$12,893,993</b> |
| <b>2400 Support Services - Pupil Health</b>         |                     |
| 100 Personnel Services - Salaries                   | 1,396,722           |
| 200 Personnel Services - Employee Benefits          | 887,895             |
| 300 Purchased Professional and Technical Services   | 12,075              |
| 400 Purchased Property Services                     | 2,675               |
| 500 Other Purchased Services                        | 5,800               |
| 600 Supplies                                        | 30,927              |
| 700 Property                                        | 300                 |
| 800 Other Objects                                   | 705                 |
| <b>Total Support Services - Pupil Health</b>        | <b>\$2,337,099</b>  |
| <b>2500 Support Services - Business</b>             |                     |
| 100 Personnel Services - Salaries                   | 1,099,628           |
| 200 Personnel Services - Employee Benefits          | 725,170             |
| 300 Purchased Professional and Technical Services   | 46,350              |
| 400 Purchased Property Services                     | 8,604               |
| 500 Other Purchased Services                        | 18,680              |

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| <u>Description</u>                                             | <u>Amount</u>       |
|----------------------------------------------------------------|---------------------|
| 600 Supplies                                                   | 34,750              |
| 800 Other Objects                                              | 36,171              |
| <b>Total Support Services - Business</b>                       | <b>\$1,969,353</b>  |
| <b>2600 <u>Operation and Maintenance of Plant Services</u></b> |                     |
| 100 Personnel Services - Salaries                              | 7,761,259           |
| 200 Personnel Services - Employee Benefits                     | 4,942,230           |
| 300 Purchased Professional and Technical Services              | 85,435              |
| 400 Purchased Property Services                                | 3,234,100           |
| 500 Other Purchased Services                                   | 596,900             |
| 600 Supplies                                                   | 1,647,800           |
| 700 Property                                                   | 271,000             |
| 800 Other Objects                                              | 15,500              |
| <b>Total Operation and Maintenance of Plant Services</b>       | <b>\$18,554,224</b> |
| <b>2700 <u>Student Transportation Services</u></b>             |                     |
| 100 Personnel Services - Salaries                              | 235,004             |
| 200 Personnel Services - Employee Benefits                     | 149,307             |
| 300 Purchased Professional and Technical Services              | 5,000               |
| 400 Purchased Property Services                                | 3,000               |
| 500 Other Purchased Services                                   | 13,737,561          |
| 600 Supplies                                                   | 33,400              |
| 800 Other Objects                                              | 1,600               |
| <b>Total Student Transportation Services</b>                   | <b>\$14,164,872</b> |
| <b>2800 <u>Support Services - Central</u></b>                  |                     |
| 100 Personnel Services - Salaries                              | 1,907,065           |
| 200 Personnel Services - Employee Benefits                     | 1,217,535           |
| 300 Purchased Professional and Technical Services              | 162,990             |
| 400 Purchased Property Services                                | 248,650             |
| 500 Other Purchased Services                                   | 33,860              |
| 600 Supplies                                                   | 328,040             |
| 800 Other Objects                                              | 38,695              |
| <b>Total Support Services - Central</b>                        | <b>\$3,936,835</b>  |
| <b>2900 <u>Other Support Services</u></b>                      |                     |
| 500 Other Purchased Services                                   | 126,867             |
| 800 Other Objects                                              | 100,000             |
| <b>Total Other Support Services</b>                            | <b>\$226,867</b>    |
| <b>Total Support Services</b>                                  | <b>\$70,119,344</b> |
| <b>3000 <u>Operation of Non-Instructional Services</u></b>     |                     |
| <b>3200 <u>Student Activities</u></b>                          |                     |
| 100 Personnel Services - Salaries                              | 2,920,892           |
| 200 Personnel Services - Employee Benefits                     | 1,350,651           |
| 300 Purchased Professional and Technical Services              | 348,949             |
| 400 Purchased Property Services                                | 143,204             |
| 500 Other Purchased Services                                   | 417,784             |
| 600 Supplies                                                   | 210,040             |

| <u>Description</u>                                                | <u>Amount</u>        |
|-------------------------------------------------------------------|----------------------|
| 700 Property                                                      | 18,435               |
| 800 Other Objects                                                 | 88,386               |
| <b>Total Student Activities</b>                                   | <b>\$5,498,341</b>   |
| <b>3300 Community Services</b>                                    |                      |
| 300 Purchased Professional and Technical Services                 | 145,000              |
| <b>Total Community Services</b>                                   | <b>\$145,000</b>     |
| <b>Total Operation of Non-Instructional Services</b>              | <b>\$5,643,341</b>   |
| <b>5000 Other Expenditures and Financing Uses</b>                 |                      |
| <b>5100 Debt Service / Other Expenditures and Financing Uses</b>  |                      |
| 800 Other Objects                                                 | 10,265,503           |
| 900 Other Uses of Funds                                           | 16,290,000           |
| <b>Total Debt Service / Other Expenditures and Financing Uses</b> | <b>\$26,555,503</b>  |
| <b>5200 Interfund Transfers - Out</b>                             |                      |
| 900 Other Uses of Funds                                           | 5,451,612            |
| <b>Total Interfund Transfers - Out</b>                            | <b>\$5,451,612</b>   |
| <b>5900 Budgetary Reserve</b>                                     |                      |
| 800 Other Objects                                                 | 5,465,384            |
| <b>Total Budgetary Reserve</b>                                    | <b>\$5,465,384</b>   |
| <b>Total Other Expenditures and Financing Uses</b>                | <b>\$37,472,499</b>  |
| <b>TOTAL EXPENDITURES</b>                                         | <b>\$261,809,403</b> |

**Cash and Short-Term Investments**

**06/30/2019 Estimate**

**06/30/2020 Projection**

|                                                              |            |            |
|--------------------------------------------------------------|------------|------------|
| General Fund                                                 | 31,816,659 | 22,602,223 |
| Public Purpose (Expendable) Trust Fund                       |            |            |
| Other Comptroller-Approved Special Revenue Funds             |            |            |
| Athletic / School-Sponsored Extra Curricular Activities Fund |            |            |
| Capital Reserve Fund - § 690, §1850                          |            |            |
| Capital Reserve Fund - § 1431                                | 24,263,230 | 24,159,984 |
| Other Capital Projects Fund                                  |            |            |
| Debt Service Fund                                            |            |            |
| Food Service / Cafeteria Operations Fund                     |            |            |
| Child Care Operations Fund                                   |            |            |
| Other Enterprise Funds                                       |            |            |
| Internal Service Fund                                        |            |            |
| Private Purpose Trust Fund                                   |            |            |
| Investment Trust Fund                                        |            |            |
| Pension Trust Fund                                           |            |            |
| Activity Fund                                                |            |            |
| Other Agency Fund                                            |            |            |
| Permanent Fund                                               |            |            |

|                                              |                     |                     |
|----------------------------------------------|---------------------|---------------------|
| <b>Total Cash and Short-Term Investments</b> | <b>\$56,079,889</b> | <b>\$46,762,207</b> |
|----------------------------------------------|---------------------|---------------------|

**Long-Term Investments**

**06/30/2019 Estimate**

**06/30/2020 Projection**

|                                                              |  |  |
|--------------------------------------------------------------|--|--|
| General Fund                                                 |  |  |
| Public Purpose (Expendable) Trust Fund                       |  |  |
| Other Comptroller-Approved Special Revenue Funds             |  |  |
| Athletic / School-Sponsored Extra Curricular Activities Fund |  |  |
| Capital Reserve Fund - § 690, §1850                          |  |  |
| Capital Reserve Fund - § 1431                                |  |  |
| Other Capital Projects Fund                                  |  |  |
| Debt Service Fund                                            |  |  |
| Food Service / Cafeteria Operations Fund                     |  |  |
| Child Care Operations Fund                                   |  |  |
| Other Enterprise Funds                                       |  |  |
| Internal Service Fund                                        |  |  |
| Private Purpose Trust Fund                                   |  |  |
| Investment Trust Fund                                        |  |  |
| Pension Trust Fund                                           |  |  |
| Activity Fund                                                |  |  |
| Other Agency Fund                                            |  |  |

Long-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

Permanent Fund

**Total Long-Term Investments**

**TOTAL CASH AND INVESTMENTS** **\$56,079,889** **\$46,762,207**

**Long-Term Indebtedness**

**06/30/2019 Estimate**

**06/30/2020 Projection**

**General Fund**

|                                                 |             |             |
|-------------------------------------------------|-------------|-------------|
| 0510 Bonds Payable                              | 250,425,000 | 254,135,000 |
| 0520 Extended-Term Financing Agreements Payable |             |             |
| 0530 Lease-Purchase Obligations                 |             |             |
| 0540 Accumulated Compensated Absences           |             |             |
| 0550 Authority Lease Obligations                |             |             |
| 0560 Other Post-Employment Benefits (OPEB)      |             |             |
| 0599 Other Noncurrent Liabilities               |             |             |

|                           |                      |                      |
|---------------------------|----------------------|----------------------|
| <b>Total General Fund</b> | <b>\$250,425,000</b> | <b>\$254,135,000</b> |
|---------------------------|----------------------|----------------------|

**Public Purpose (Expendable) Trust Fund**

|                                                 |  |  |
|-------------------------------------------------|--|--|
| 0510 Bonds Payable                              |  |  |
| 0520 Extended-Term Financing Agreements Payable |  |  |
| 0530 Lease-Purchase Obligations                 |  |  |
| 0540 Accumulated Compensated Absences           |  |  |
| 0550 Authority Lease Obligations                |  |  |
| 0560 Other Post-Employment Benefits (OPEB)      |  |  |
| 0599 Other Noncurrent Liabilities               |  |  |

|                                                     |  |  |
|-----------------------------------------------------|--|--|
| <b>Total Public Purpose (Expendable) Trust Fund</b> |  |  |
|-----------------------------------------------------|--|--|

**Other Comptroller-Approved Special Revenue Funds**

|                                                 |  |  |
|-------------------------------------------------|--|--|
| 0510 Bonds Payable                              |  |  |
| 0520 Extended-Term Financing Agreements Payable |  |  |
| 0530 Lease-Purchase Obligations                 |  |  |
| 0540 Accumulated Compensated Absences           |  |  |
| 0550 Authority Lease Obligations                |  |  |
| 0560 Other Post-Employment Benefits (OPEB)      |  |  |
| 0599 Other Noncurrent Liabilities               |  |  |

|                                                               |  |  |
|---------------------------------------------------------------|--|--|
| <b>Total Other Comptroller-Approved Special Revenue Funds</b> |  |  |
|---------------------------------------------------------------|--|--|

**Athletic / School-Sponsored Extra Curricular Activities Fund**

|                                                 |  |  |
|-------------------------------------------------|--|--|
| 0510 Bonds Payable                              |  |  |
| 0520 Extended-Term Financing Agreements Payable |  |  |
| 0530 Lease-Purchase Obligations                 |  |  |
| 0540 Accumulated Compensated Absences           |  |  |
| 0550 Authority Lease Obligations                |  |  |
| 0560 Other Post-Employment Benefits (OPEB)      |  |  |
| 0599 Other Noncurrent Liabilities               |  |  |

|                                                                           |  |  |
|---------------------------------------------------------------------------|--|--|
| <b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b> |  |  |
|---------------------------------------------------------------------------|--|--|

**Capital Reserve Fund - \$ 690, \$1850**

|                                                 |  |  |
|-------------------------------------------------|--|--|
| 0510 Bonds Payable                              |  |  |
| 0520 Extended-Term Financing Agreements Payable |  |  |

**Long-Term Indebtedness**

**06/30/2019 Estimate**

**06/30/2020 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

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**Long-Term Indebtedness****06/30/2019 Estimate****06/30/2020 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund****Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund****Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds****Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Internal Service Fund****Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**



Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

| <u>Long-Term Indebtedness</u>              | <u>06/30/2019 Estimate</u> | <u>06/30/2020 Projection</u> |
|--------------------------------------------|----------------------------|------------------------------|
| 0530 Lease-Purchase Obligations            |                            |                              |
| 0540 Accumulated Compensated Absences      |                            |                              |
| 0550 Authority Lease Obligations           |                            |                              |
| 0560 Other Post-Employment Benefits (OPEB) |                            |                              |
| 0599 Other Noncurrent Liabilities          |                            |                              |
| <b>Total Permanent Fund</b>                |                            |                              |
| <b>Total Long-Term Indebtedness</b>        | <b>\$250,425,000</b>       | <b>\$254,135,000</b>         |

**Short-Term Payables**

**06/30/2019 Estimate**

**06/30/2020 Projection**

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

**Total Short-Term Payables**

|                           |                      |                      |
|---------------------------|----------------------|----------------------|
| <b>TOTAL INDEBTEDNESS</b> | <b>\$250,425,000</b> | <b>\$254,135,000</b> |
|---------------------------|----------------------|----------------------|

| Account Description                                                                                  | Amounts             |
|------------------------------------------------------------------------------------------------------|---------------------|
| 0810 Nonspendable Fund Balance                                                                       |                     |
| 0820 Restricted Fund Balance                                                                         |                     |
| 0830 Committed Fund Balance                                                                          | 4,159,909           |
| 0840 Assigned Fund Balance                                                                           | 2,745,756           |
| 0850 Unassigned Fund Balance                                                                         | 15,696,558          |
| <b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>                               | <b>\$22,602,223</b> |
| <b>5900 Budgetary Reserve</b>                                                                        | <b>5,465,384</b>    |
| <b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b> | <b>\$28,067,607</b> |

WEST CHESTER AREA SCHOOL DISTRICT

**ANNUAL TAX LEVY RESOLUTION for the 2019-20 FISCAL YEAR**

**RESOLVED**, this 28<sup>th</sup> day of May, 2019, by the Board of School Directors of the West Chester Area School District, that taxes are levied for school purposes for the school year beginning July 1, 2019, subject to the provisions of the Local Tax Collection Law, as follows:

1. **REAL ESTATE TAX** at the rate of Twenty One and Six Thousand Six Hundred Twenty-Two Ten-Thousandths (21.6622) MILLS, or 2.16622 per one hundred dollars of assessed valuation of taxable real property in the Townships of East Bradford, East Goshen, Thornbury, West Goshen, Westtown, West Whiteland, and in the Borough of West Chester, all of Chester County, Pennsylvania; and at the rate of Sixteen and Two Thousand Five Hundred Ninety-Seven Ten-Thousandths (16.2597) MILLS, or 1.62597 per one hundred dollars of assessed valuation of taxable real property in the Township of Thornbury, Delaware County, Pennsylvania.
2. **DEED TRANSFER TAX** at the rate of one-half of one percent (.5%) shall continue upon all deeds transferring or conveying any interest on real estate situated wholly or partly in the above-named municipalities.
3. **EARNED INCOME TAX** at the rate of one percent (1%) shall continue upon income as defined in, and in conformity with, all of the provisions of Act 511 of 1965, its supplements and amendments, and hereby appoints Keystone Collections Group as Earned Income Tax Collector and Administrator.
4. The provisions of this resolution are severable and, if any section, clause, sentence, part or provision is determined to be illegal, invalid or unconstitutional, such determination will not affect or impair any of the remaining sections, clauses, sentences, parts or provisions of this resolution. It is declared to be the intent of this school district that this resolution would have been adopted even if any such illegal, invalid or unconstitutional section, clause, sentence, part or provision had not been included in this resolution.

ATTEST:

WEST CHESTER AREA SCHOOL BOARD

\_\_\_\_\_  
Secretary

By: \_\_\_\_\_  
President

May 28, 2019

## Property and Finance Committee

May 20, 2019

### Food Service Program Equipment Purchases and Renovation Plan

The School District in partnership with Aramark runs a \$3.5 million annual food service operation for the students and staff. The operation utilizes a long list of equipment including such things as serving lines, preparation tables, ovens, steamers, refrigerators and freezers, stoves, and dishwashers. The equipment is all restaurant quality and it has a total replacement cost of \$2.8 million. The purpose of this memo is to provide a 2019 update to our June 2018 Food Service Equipment Plan and request approval for our equipment purchase budget for the 2019-20 year.

Historically, the School District funded the replacement of the equipment in the kitchens and cafeterias during the time of a school's renovation. This practice was abandoned due to restrictions placed on capital plan budgets in 2013-14. As a result, the business office put together a plan for tracking food service equipment and funding its replacement independently of the School District's capital plan.

To start our plan, we verified all of our equipment inventory and created a database by categorizing the equipment by location, type, age and life span. We also added a description and replacement value for each piece of equipment. From this database we were able to create the attached schedules of projected replacement costs for future years. **The first page of the attachment** is an updated schedule of equipment replacement by category and **the second page of the attachment** is an updated schedule of the equipment replacement by building. As much as possible we tried to replace the serving line equipment during a major renovation for the elementary schools, but used the "replacement year" age as our target for replacing other equipment since we are not coordinating its funding with the renovation. The "equipment life span" we used is an industry standard and may outlast its replacement date, or it may need to be replaced sooner depending on the specific use of the item. (**See page three of the attachment** for Equipment Life Spans.)

The **fourth page of the attachment** is a plan for funding the equipment replacements. We project that the Food Service Fund will have a balance of \$1.5 million at 6/30/19. PDE recommends that the account balance should be no more than 3 months of expenses or \$870,000, and the Fund would be adequately solvent with a balance as low as \$500,000. The funding plan projects our return on the program and we project that we will meet or exceed our fund balance threshold after each year's equipment purchases for at least the next 3 years.

The **fifth and sixth pages of the attachment are** detailed schedules of the equipment purchased for the 2018-19 year compared to our plan and our recommended equipment purchases in the 2019-20 year, respectively. We are requesting approval to proceed with the equipment purchases for the 2019-20 year.

John T. Scully  
May 8, 2019

| Sum of 2019 Replacement Value | Column Labels |         |         |         |         |         |         |         |               |             |
|-------------------------------|---------------|---------|---------|---------|---------|---------|---------|---------|---------------|-------------|
| Row Labels                    | 2019          | 2020    | 2021    | 2022    | 2023    | 2024    | 2025    | 2026    | 2027 & Beyond | Grand Total |
| Elementary School             | 111,000       | 72,473  | 13,001  | 120,820 | 81,956  | 62,597  | 60,269  | 24,074  | 346,614       | 892,806     |
| Cleaning                      |               | 23,191  | 2,652   |         | -       | 550     |         | 5,050   | 14,426        | 45,869      |
| Cooking/Heating               | 41,356        | 9,556   |         | 16,821  | 927     | 15,039  |         | 6,166   | 96,383        | 186,248     |
| Cooling                       | 56,862        | 25,103  | 1,800   | 2,503   | 13,533  |         |         | 12,858  | 110,890       | 223,548     |
| General                       |               |         |         |         |         |         |         |         | 1,913         | 1,913       |
| Preparation                   | 4,133         | 10,123  | 7,974   |         |         | 13,260  | 26,521  |         | 5,456         | 67,467      |
| Serving                       |               | -       | 575     | 101,496 | 67,496  | 33,748  | 33,748  |         | 112,922       | 349,985     |
| Storage                       |               |         |         |         |         |         |         |         | 4,624         | 4,624       |
| Cooking                       | 8,650         | 4,500   |         |         |         |         |         |         |               | 13,150      |
| High School                   | 88,431        | 64,365  | 196,038 | 25,000  | 66,090  | 129,452 | 125,314 | 187,071 | 330,032       | 1,211,794   |
| Cleaning                      |               | 4,929   | 25,000  | 25,000  | 5,800   | 39,679  |         |         | 21,436        | 121,844     |
| Cooking/Heating               | 69,647        | 8,936   | 165,536 |         | 25,950  | 43,229  | 36,167  | 42,217  | 91,691        | 483,374     |
| Cooling                       | 4,234         | 8,500   | 5,503   |         | 2,540   |         | 78,528  | 130,701 | 96,909        | 326,915     |
| Preparation                   | 14,550        | -       |         |         |         | 8,284   | 2,368   | 2,948   | 4,246         | 32,396      |
| Serving                       |               | 42,000  |         |         | 31,800  | 38,260  | 8,251   | 11,204  | 115,750       | 247,265     |
| Cooking                       |               |         | -       |         |         |         |         |         |               | -           |
| Middle Schools                | 101,253       | 37,446  | 1,700   | 66,750  | 58,500  | 21,233  | 26,443  | 2,500   | 311,239       | 627,064     |
| Cleaning                      |               | 6,491   |         |         | 32,196  |         |         |         | 63,890        | 102,576     |
| Cooking/Heating               | 46,658        | 4,967   |         |         | 21,947  | 20,958  | 17,300  | 2,500   | 75,457        | 189,787     |
| Cooling                       | 54,596        | 6,200   |         | 1,750   | 851     |         | 4,627   |         | 107,088       | 175,112     |
| Preparation                   |               | 17,988  | 1,700   |         | 1,700   | 275     | 4,516   |         | 5,750         | 31,929      |
| Serving                       |               | 1,800   |         | 65,000  | 1,806   |         |         |         | 39,902        | 108,508     |
| Cooking                       |               |         |         |         |         |         |         |         | 19,153        | 19,153      |
| General Location              |               | 34,919  |         |         |         |         |         |         |               | 34,919      |
| Serving                       |               | 34,919  |         |         |         |         |         |         |               | 34,919      |
| Equipment                     |               | -       |         |         |         |         |         |         |               | -           |
| Grand Total                   | 300,685       | 209,204 | 210,739 | 212,570 | 206,546 | 213,282 | 212,027 | 213,645 | 987,886       | 2,766,583   |

June 30, 2018

Sum of 2019 Replacement  
Value

Column Labels

| Row Labels               | 2019           | 2020           | 2021           | 2022           | 2023           | 2024           | 2025           | 2026           | 2027 &<br>Beyond | Grand Total      |
|--------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|------------------|------------------|
| <b>Elementary School</b> | <b>111,000</b> | <b>72,473</b>  | <b>13,001</b>  | <b>120,820</b> | <b>81,956</b>  | <b>62,597</b>  | <b>60,269</b>  | <b>24,074</b>  | <b>346,614</b>   | <b>892,806</b>   |
| East Bradford            | 14,851         | 5,827          |                | 34,000         |                | 20,209         |                | 2,383          | 30,782           | 108,052          |
| Fern Hill                |                | 6,390          |                |                | 4,208          |                |                | 10,475         | 81,277           | 102,350          |
| Exton ES                 | 16,201         | 2,277          |                |                | 5,913          | 35,488         | 4,516          |                | 27,194           | 91,590           |
| East Goshen              | 9,966          | 6,095          |                |                | 36,381         | 3,040          | 8,649          |                | 21,194           | 85,325           |
| Mary C Howse             | 23,279         | 16,643         |                | 33,748         |                |                |                |                | 18,056           | 91,726           |
| Glen Acres               |                | 8,496          |                | 36,251         | 1,706          | 2,660          | 4,516          |                | 22,365           | 75,994           |
| Hillsdale                | 16,408         | 7,279          | 8,549          |                | 33,748         |                |                |                | 13,200           | 79,184           |
| Starkweather             | 18,650         | 5,018          | 2,652          |                |                | 1,200          | 38,072         | 5,050          | 18,761           | 89,403           |
| Penn Wood                | 11,645         | 10,595         |                |                |                |                |                | 6,166          | 39,755           | 68,162           |
| Westtown Thornbury       |                | 3,853          | 1,800          | 16,821         |                |                | 4,516          |                | 74,029           | 101,020          |
| <b>Middle Schools</b>    | <b>101,253</b> | <b>37,446</b>  | <b>1,700</b>   | <b>66,750</b>  | <b>58,500</b>  | <b>21,233</b>  | <b>26,443</b>  | <b>2,500</b>   | <b>311,239</b>   | <b>627,064</b>   |
| Fugett MS                |                | 1,800          |                |                | 44,298         |                | 4,516          |                | 133,227          | 183,842          |
| Pierce MS                | 40,267         | 15,580         |                |                | 14,202         | 20,958         | 13,277         |                | 80,735           | 185,018          |
| Stetson MS               | 60,986         | 20,066         | 1,700          | 66,750         |                | 275            | 8,650          | 2,500          | 97,277           | 258,205          |
| <b>High School</b>       | <b>88,431</b>  | <b>64,365</b>  | <b>196,038</b> | <b>25,000</b>  | <b>66,090</b>  | <b>129,452</b> | <b>125,314</b> | <b>187,071</b> | <b>330,032</b>   | <b>1,211,794</b> |
| East HS                  | 29,760         | 12,436         | -              |                | 28,490         | 74,371         | 125,314        | 6,668          | 112,194          | 389,234          |
| Henderson HS             | 24,665         | 43,500         | 113,948        |                | 5,800          | 8,147          |                | 90,834         | 69,612           | 356,505          |
| Rustin HS                | 34,007         | 8,429          | 82,091         | 25,000         | 31,800         | 46,934         |                | 89,569         | 148,226          | 466,055          |
| <b>General Location</b>  |                | <b>34,919</b>  |                |                |                |                |                |                |                  | <b>34,919</b>    |
| District Wide            |                | 34,919         |                |                |                |                |                |                |                  | 34,919           |
| <b>Grand Total</b>       | <b>300,685</b> | <b>209,204</b> | <b>210,739</b> | <b>212,570</b> | <b>206,546</b> | <b>213,282</b> | <b>212,027</b> | <b>213,645</b> | <b>987,886</b>   | <b>2,766,583</b> |



# Food Service Equipment Life Span

| <u>Description</u>                 | <u>Life Span</u> | <u>Description</u>        | <u>Life Span</u> |
|------------------------------------|------------------|---------------------------|------------------|
| SLICER MEAT/CHOPPER                | 10               | MICROWAVE                 | 10               |
| MIXER FOOD                         | 10               | EYE WASH STATION          | 5                |
| OVEN CONVECTION                    | 15               | COFFEE MAKER              | 10               |
| RANGE BURNER TOP                   | 15               | HOODS AND EXHAUST SYSTEMS | 15               |
| REFRIGERATOR - WALK IN OR TWO DOOR | 20               | CHEST FREEZER             | 15               |
| FREEZER - WALK IN OR TWO DOOR      | 20               | COMPUTERS                 | 5                |
| SINK                               | 25               | TOASTER                   | 10               |
| STEAMER                            | 10               | PREP TABLE                | 25               |
| KETTLE STEAM FLOOR                 | 10               | COLD PREP/SERVE TABLE     | 20               |
| SERVING LINE                       | 25               | HOT PREP/SERVE TABLE      | 20               |
| TRAY STATIONS                      | 25               | DEEP FRYER                | 10               |
| CASHIER STATIONS                   | 25               | COLD BOX                  | 20               |
| COOLER MILK                        | 10               | BRAISER/CHARBROILER       | 15               |
| WARMING UNIT                       | 20               | GRILL                     | 15               |
| DISHWASHER COMMERCIAL              | 15               | WARMER                    | 20               |
| HOT PLATE/GRIDDLE                  | 15               | PIZZA IMPINGER/OVEN       | 15               |
| COLD TABLE                         | 25               | DISPOSALS                 | 10               |
| ICE MACHINE                        | 10               | FLOOR SCRUBBER            | 15               |

## Equipment Requests: Spring 2018

| Project # | Building / Item                                                  | Scheduled         | Actual Amount     | Variance            |
|-----------|------------------------------------------------------------------|-------------------|-------------------|---------------------|
| <u>1</u>  | <b><u>Exton Elementary School</u></b>                            |                   |                   |                     |
|           | Convection Oven - Double                                         | 9,965.81          | 9,965.81          | -                   |
| <u>2</u>  | <b><u>Fugett Middle School</u></b>                               |                   |                   |                     |
|           | Beverage Coolers (2)                                             | 20,335.02         | 20,335.02         | -                   |
|           | Beverage Coolers (1)                                             | 9,070.73          | 9,070.73          | -                   |
| <u>3</u>  | <b><u>PennWood Elementary School</u></b>                         |                   |                   |                     |
|           | Serving Line - Full                                              | 21,668.29         | 21,668.29         | -                   |
| <u>4</u>  | <b><u>Stetson Middle School</u></b>                              |                   |                   |                     |
|           | Warmer                                                           | 1,745.70          | 1,745.70          | -                   |
|           | Stove, 24" - 4 burner                                            | 6,499.16          | 6,920.83          | 421.67              |
|           | Display Merchandiser (2)                                         | 6,482.80          | 7,326.13          | 843.33              |
|           | <b>Subtotal</b>                                                  | <b>75,767.51</b>  | <b>77,032.51</b>  | <b>1,265.00</b>     |
| <u>5</u>  | <b><u>Miscellaneous Equipment (Districtwide)</u></b>             |                   |                   |                     |
|           | <i>Equipment that is due to replace but is still operational</i> |                   |                   |                     |
|           | EBE Freezer - 2 Door                                             | 5,583.74          | -                 | (5,583.74)          |
|           | EGE Convection Oven-double stack                                 | 9,965.81          | -                 | (9,965.81)          |
|           | EGE Freezer - 3 Door                                             | 7,512.36          | 7,745.84          | 233.48              |
|           | EHS Combi Steamer                                                | 19,307.00         | -                 | (19,307.00)         |
|           | HHS Steamer - 2 Door                                             | 16,333.00         | -                 | (16,333.00)         |
|           | HHS Ice Machine                                                  | 4,234.00          | -                 | (4,234.00)          |
|           | MCH Double Stack Convection Oven                                 | 8,650.00          | -                 | (8,650.00)          |
|           | MCH Freezer - 2 Door                                             | 5,583.74          | -                 | (5,583.74)          |
|           | MCH Freezer - 2 Door                                             | 5,583.74          | -                 | (5,583.74)          |
|           | MCH Refrigerator - 2 Door                                        | 3,461.19          | -                 | (3,461.19)          |
|           | PMS Gravity Food Warmer (2)                                      | 8,467.00          | -                 | (8,467.00)          |
|           | PMS Warmer                                                       | 1,988.00          | 2,907.68          | 919.68              |
|           | PMS Walk in Freezer                                              | 20,000.00         | -                 | (20,000.00)         |
|           | PMS Walk in Refrigerator                                         | 11,800.00         | -                 | (11,800.00)         |
|           | PWE Freezer - 3 Door                                             | 7,512.36          | -                 | (7,512.36)          |
|           | PWE Meat Slicer                                                  | 4,133.00          | -                 | (4,133.00)          |
|           | RHS Combi Steamer                                                | 19,307.00         | -                 | (19,307.00)         |
|           | RHS Steamer - 2 Door                                             | 14,700.00         | -                 | (14,700.00)         |
|           | SMS Impinger Oven                                                | 19,252.85         | -                 | (19,252.85)         |
|           | SMS Hot Food Well (2)                                            |                   | 7,942.04          | 7,942.04            |
|           | FHE Chest Freezer                                                |                   | 1,161.03          | 1,161.03            |
|           | SWE Refrigerated Display Case - Countertop                       |                   | 1,712.30          | 1,712.30            |
|           | SWE Milk Cooler                                                  |                   | 3,167.06          | 3,167.06            |
|           | SWE Reach-In Freezer                                             |                   | 7,450.44          | 7,450.44            |
|           | EHS Pizza Oven- Impinger                                         |                   | 20,226.85         | 20,226.85           |
|           | PWE Milk Cooler                                                  |                   | 2,534.65          | 2,534.65            |
|           | <b>Subtotal miscellaneous equipment</b>                          | <b>193,374.79</b> | <b>54,847.89</b>  | <b>(138,526.90)</b> |
|           | <b>Total Cost</b>                                                | <b>269,142.30</b> | <b>131,880.40</b> | <b>(137,261.90)</b> |

Pricing includes all removal and disposal of existing equipment as well as delivery, set and final connections for new equipment.

## Equipment Requests: Spring 2019

| Project # | Building / Item                                                  | Scheduled         | Actual Amount | Variance            |
|-----------|------------------------------------------------------------------|-------------------|---------------|---------------------|
| <u>1</u>  | <b><u>East Bradford Elementary</u></b>                           |                   |               |                     |
|           | Refrigerator - 2 Door                                            | 9,267.45          | -             | (9,267.45)          |
|           | Freezer - 2 Door                                                 | 5,583.74          | -             | (5,583.74)          |
| <u>2</u>  | <b><u>Exton Elementary</u></b>                                   |                   |               |                     |
|           | Stove                                                            | 8,356.25          | -             | (8,356.25)          |
|           | Warmer - Floor ramp                                              | 4,383.77          | -             | (4,383.77)          |
|           | Refrigerator - 2 Door                                            | 3,461.19          | -             | (3,461.19)          |
| <u>3</u>  | <b><u>Hillsdale Elementary</u></b>                               |                   |               |                     |
|           | Freezer - 2 Door                                                 | 5,075.90          | -             | (5,075.90)          |
|           | Freezer - 2 Door                                                 | 5,075.90          | -             | (5,075.90)          |
|           | Refrigerator - 6 Door                                            | 6,256.36          | -             | (6,256.36)          |
| <u>4</u>  | <b><u>Starkweather Elementary</u></b>                            |                   |               |                     |
|           | Oven - Convection - Double                                       | 8,650.00          | -             | (8,650.00)          |
|           | Range                                                            | 10,000.00         | -             | (10,000.00)         |
| <u>5</u>  | <b><u>Stetson Middle School</u></b>                              |                   |               |                     |
|           | Warmer                                                           | 9,468.93          | -             | (9,468.93)          |
|           | Warmer                                                           | 9,468.93          | -             | (9,468.93)          |
|           | Freezer - Walk-in                                                | 18,411.81         | -             | (18,411.81)         |
|           | Refrigerator - Walk-in                                           | 4,383.77          | -             | (4,383.77)          |
| <u>6</u>  | <b><u>East High School</u></b>                                   |                   |               |                     |
|           | Mixer - Floor                                                    | 6,355.00          | -             | (6,355.00)          |
|           | Meat Slicer                                                      | 4,097.52          | -             | (4,097.52)          |
|           | Combi Steamer                                                    | 19,307.00         | -             | (19,307.00)         |
| <u>7</u>  | <b><u>Henderson High School</u></b>                              |                   |               |                     |
|           | Meat Slicer                                                      | 4,097.52          | -             | (4,097.52)          |
|           | Steamer - 2 Door                                                 | 16,333.00         | -             | (16,333.00)         |
|           | <b>Subtotal</b>                                                  | <b>158,034.04</b> | <b>-</b>      | <b>(158,034.04)</b> |
| <u>8</u>  | <b><u>Miscellaneous Equipment (Districtwide)</u></b>             |                   |               |                     |
|           | <i>Equipment that is due to replace but is still operational</i> |                   |               |                     |
|           | EGE Convection Oven-double stack                                 | 9,965.81          | -             | (9,965.81)          |
|           | HHS Ice Machine                                                  | 4,234.00          | -             | (4,234.00)          |
|           | MCH Double Stack Convection Oven                                 | 8,650.00          | -             | (8,650.00)          |
|           | MCH Freezer - 2 Door                                             | 5,583.74          | -             | (5,583.74)          |
|           | MCH Freezer - 2 Door                                             | 5,583.74          | -             | (5,583.74)          |
|           | MCH Refrigerator - 2 Door                                        | 3,461.19          | -             | (3,461.19)          |
|           | PMS Gravity Food Warmer (2)                                      | 8,467.00          | -             | (8,467.00)          |
|           | PMS Walk in Freezer                                              | 20,000.00         | -             | (20,000.00)         |
|           | PMS Walk in Refrigerator                                         | 11,800.00         | -             | (11,800.00)         |
|           | PWE Freezer - 3 Door                                             | 7,512.36          | -             | (7,512.36)          |
|           | PWE Meat Slicer                                                  | 4,133.00          | -             | (4,133.00)          |
|           | RHS Combi Steamer                                                | 19,307.00         | -             | (19,307.00)         |
|           | RHS Steamer - 2 Door                                             | 14,700.00         | -             | (14,700.00)         |
|           | SMS Impinger Oven                                                | 19,252.85         | -             | (19,252.85)         |
|           | <b>Subtotal miscellaneous equipment</b>                          | <b>142,650.69</b> | <b>-</b>      | <b>(142,650.69)</b> |
|           | <b>Total Cost</b>                                                | <b>300,684.73</b> | <b>-</b>      | <b>(300,684.73)</b> |

## West Chester Area School District

### Analysis of Funding Equipment/Renovations from Food Service Fund

| Fiscal Year                                               | 2018-2019          | 2019-2020          | 2020-2021          | 2021-2022          | 2022-2023         | 2023-2024         | 2024-2025         | 2025-2026         | 2026-2027         | 2027 & Beyond     |
|-----------------------------------------------------------|--------------------|--------------------|--------------------|--------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>Food Service Beginning Net Position - Unrestricted</b> | <b>\$1,531,609</b> | <b>\$1,470,971</b> | <b>\$1,259,501</b> | <b>\$1,133,558</b> | <b>\$999,756</b>  | <b>\$857,414</b>  | <b>\$713,981</b>  | <b>\$563,812</b>  | <b>\$414,898</b>  | <b>\$264,367</b>  |
| <b><u>Annual Activity</u></b>                             |                    |                    |                    |                    |                   |                   |                   |                   |                   |                   |
| Aramark Guarantee                                         | \$101,242          | \$250,000*         | \$250,585          | \$251,128          | \$251,628         | \$252,083         | \$252,083         | \$252,083         | \$252,083         | \$252,083         |
| District Custodial Costs                                  | \$0                | -\$130,785         | -\$137,324         | -\$144,190         | -\$151,400        | -\$158,970        | -\$158,970        | -\$158,970        | -\$158,970        | -\$158,970        |
| District Direct Cost                                      | -\$30,000          | -\$30,000          | -\$30,000          | -\$30,000          | -\$30,000         | -\$30,000         | -\$30,000         | -\$30,000         | -\$30,000         | -\$30,000         |
| <b>Profit / Loss Before Equipment Purchases</b>           | <b>\$71,242</b>    | <b>\$89,215</b>    | <b>\$83,261</b>    | <b>\$76,938</b>    | <b>\$70,228</b>   | <b>\$63,113</b>   | <b>\$63,113</b>   | <b>\$63,113</b>   | <b>\$63,113</b>   | <b>\$63,113</b>   |
| Equipment Replacement Cost                                | -\$131,880         | -\$300,685         | -\$209,204         | -\$210,739         | -\$212,570        | -\$206,546        | -\$213,282        | -\$212,027        | -\$213,645        | -\$987,886        |
| <b>Profit/Loss After Equipment Purchases</b>              | <b>-\$60,638</b>   | <b>-\$211,470</b>  | <b>-\$125,943</b>  | <b>-\$133,802</b>  | <b>-\$142,342</b> | <b>-\$143,433</b> | <b>-\$150,169</b> | <b>-\$148,914</b> | <b>-\$150,532</b> | <b>-\$924,773</b> |
| <b>Food Service Ending Net Position - Unrestricted</b>    | <b>\$1,470,971</b> | <b>\$1,259,501</b> | <b>\$1,133,558</b> | <b>\$999,756</b>   | <b>\$857,414</b>  | <b>\$713,981</b>  | <b>\$563,812</b>  | <b>\$414,898</b>  | <b>\$264,367</b>  | <b>-\$660,406</b> |

\* Start of new Food Service Management contract.

WCASD  
WCASD

*MEMO from the Director of Business Affairs*

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**Date:** May 16, 2019  
**TO:** School Board Members  
**FROM:** John Scully

**PROPERTY & FINANCE COMMITTEE**  
**MEMO AGENDA ITEMS - May 28, 2019**

Unless I hear otherwise, the following items will be placed on the School Board "Consent Agenda" for the May 28, 2019 Board meeting. Enclosed please find the attachments for all items.

**BOARD CONSENT ITEMS for May 28, 2019:**

- Approval of Resolution for 2018-19 Budget Transfers
- Approval of Resolution for School District Depositories for 2019-20
- Approval of Current 2018-19 Transportation Schedules
- Approval of Extension to Contract for Local Audit

cc: Dr. Scanlon & Cabinet

# WEST CHESTER AREA SCHOOL DISTRICT

## Property & Finance Committee

Memo Item for 5/28/19

### Resolution for 2018-19 Budget Transfers

#### Background:

Each year in October the Board is presented with the District's budget transfers for the previous year. This is an awkward situation in that the PA SCHOOL CODE does not address the approval of budget transfers after the fiscal year. Section 6-687 of the SCHOOL CODE states that the school board shall have the power to approve budget transfers during the last nine (9) months of the fiscal year. Unfortunately, the transfers must be coordinated with the District's Annual Financial Report (AFR), which is not submitted to the state until October 31, following the close of the fiscal year. As a result of the deadline for the AFR, budget transfers are not ready for Board approval until October.

The state auditors have recommended that the Board annually approve a resolution before June 30th that authorizes the administration to implement budget transfers for the current year after the fiscal year-end, with subsequent ratification by the Board. All budget transfers that are needed for the year will be presented to the Board for approval in October as done in previous years.

#### RESOLUTION for 5/28/19:

**Approval is requested to authorize the administration to implement budget transfers for the 2018-19 budgets after June 30, 2019, with subsequent ratification by the Board.**

John T. Scully  
Director of Business Affairs  
5/10/19

# WEST CHESTER AREA SCHOOL DISTRICT

## Property & Finance Committee

Memo Item for 5/28/19

### 2019-20 Appointment of School District Depositories Resolution

Attached is the resolution for the appointment of school district depositories, authorization of temporary deposits at interest and investments as required by PA School Code §440.1 and Board Policy 609. This is completed each year at this time.

This item will be placed on the consent agenda for the 5/28/19 Board meeting.

John T. Scully  
Director of Business Affairs  
5/10/19

**WEST CHESTER AREA SCHOOL DISTRICT**  
*Property & Finance Committee*

**Memo Item for 5/28/19**

**RESOLUTION**

**2019-20 APPOINTMENT OF SCHOOL DISTRICT DEPOSITORIES &  
AUTHORIZATION OF TEMPORARY DEPOSITS AT INTEREST & INVESTMENT PROGRAM**

BE IT RESOLVED, that the following financial institutions be appointed as depositories for the school year beginning July 1, 2019.

Fulton Bank - General Fund, Real Estate Tax Receipts, Activity Funds, Checking Market Rate "NOW" Accounts, Activity Funds, Insurance Claims Account, Payroll "NOW" Account, Cafeteria "NOW" Account

TD Wealth Management and Wilmington Trust – paying agents for school district sinking fund accounts

PA School District Liquid Asset Fund (PSDLAF), PA Local Government Investment Trust (PLGIT), Commonwealth of PA INVEST, Fulton Financial Services (CRIMS) - General Fund, Capital Projects Funds, and Payroll Funds

All funds on deposit with banks are insured to \$250,000 by Federal Deposit Insurance Corporation with excess funds collateralized in accordance with PA Act 72 and Board Policy 609. All funds on deposit with local government investment pools are collateralized in accordance with PA School Code, PA Statutes, and Board Policy 609.

**ANNUAL CASH DEPOSITS AND INVESTMENT PROGRAM**

In order for school funds to earn maximum interest, the School Board Treasurer and Secretary are authorized to secure bids from banks, savings banks, savings and loan associations, and other financial institutions, and to effect required transfer of funds as permitted by Pennsylvania Law. All transactions are to be in the name of the School District. The purpose of this authorization is to permit daily transfer of funds not required for operation in order to keep available funds at interest and to authorize the redeposit of matured funds.

Further, the following institutions are authorized for temporary deposits at interest and investments of the West Chester Area School District on a competitive basis:

**COMMERCIAL BANKS:**

Commerce Bank  
Wells Fargo (Wachovia) Bank  
Citizens Bank  
TD Bank  
Downingtown National Bank  
National Penn Bank  
US Bank  
First Priority Bank  
Founders Bank  
RMB Roxborough/Manayunk Bank  
Citadel Federal Credit Union

M&T Bank  
Sovereign Bank  
PNC Bank  
Fulton Bank  
Fulton Financial Services  
First Financial Bank  
Fox Chase Bank  
Malvern Bank  
Meridian Bank  
Bryn Mawr Trust

**SAVINGS BANKS:**

TruMark Financial Credit Union  
Malvern Federal Savings Bank

**INVESTMENT POOLS:**

PA School District Liquid Asset Fund  
PA Local Government Investment Trust  
Commonwealth of PA INVEST

**PROGRAMS:**

Cash Reserve Investment Management (CRIMS)

Investments permitted are those defined in §440.1 of the PA School Code and as more specifically set forth in Board Policy 609. All funds on deposit with banks are insured to \$250,000 by Federal Deposit Insurance Corporation with excess funds collateralized in accordance with PA Act 72 and Board Policy 609. All funds on deposit with local government investment pools are collateralized in accordance with PA School Code, PA Statutes, and Board Policy 609.



# WEST CHESTER AREA SCHOOL DISTRICT

## Property & Finance Committee

### MEMO ITEM

#### Approval of Current 2018-19 Transportation Schedules for Public/Private/Parochial School Students and Authorization for the Transportation Personnel To Make Changes When Appropriate

In accordance with our auditor's request, the WCASD Board needs to approve the 2018-19 transportation schedules for Public/Private/Parochial school students and authorize the Transportation Department to make any changes when appropriate. These schedules include:

#### On the Go Kids (Contract 1):

- 53 bus routes both a.m. and p.m. for Special Education services
- 11 mid-day routes
- 18 aides

#### Krapf Bus Company (Contract 2 & 3):

- 143 bus routes both a.m. and p.m. for public/parochial/private schools
- 4 CAT Brandywine shuttle buses from the public high schools
- 8 late routes from non-public schools

Accordingly, this item will be placed on the consent agenda for the Property & Finance Committee ACTION ITEMS at the 5/28/19 Board meeting.

John T. Scully  
4/15/2019

# WEST CHESTER AREA SCHOOL DISTRICT

## Property & Finance Committee

Consent Memo Item for 5/28/19

### Approval of Local Audit Firm

In 2016, the West Chester Area School District engaged in a Request for Proposal for audit services for the District's financials and awarded the 3-year contract to Barbacane, Thornton and Company. The contract, which expires after completion of the audit for the year ended June 30, 2018, has a clause which allows for an extension of up to 3 years if the District is satisfied with the service.

Barbacane, Thornton and Company has submitted a fee quote for the following 3 years:

|         |        |
|---------|--------|
| 2018-19 | 23,000 |
| 2019-20 | 24,000 |
| 2020-21 | 25,000 |

The fee for 2018-19 represents an increase of \$1,000 over the 2017-18 audit fee but remains well below any of the quotes we received in 2016 from Auditing Firms in response to the RFP and is below fees paid by other school districts in Chester County.

It is recommended that the district accept the quote from Barbacane, Thornton and Company and continue utilizing their firm to perform the audit of the District financials for the next 3 years. Barbacane, Thornton and Company is an active member of the PASBO Accounting Committee and is a regular presenter at PASBO workshops and conferences. They have an extensive list of governmental clients within the state of PA, including many school districts.

This item will be placed on the Property & Finance Committee ACTION ITEMS for the May 28, 2019 Board meeting. If you should have any questions, please contact me.

John T. Scully  
5/13/19